

Market Roundup

The Sensex has opened marginally 13 points higher at 13,398, but slipped to a low of 13,362 in morning deals. Fresh buying towards the close saw the index flare up to a high of 13,494 up 132 points from the day's low. The markets were trading with a moderate gains for the major part of the day but surged during the last hour of the trade. The Sensex finally settled with a gain of 87 points at 13,472. NSE Nifty closed at 3,871 with a gain of 38 points. The market breadth was positive - out of 2,635 stocks traded, 1,498 advanced and 1,049 declined today. As per the provisional figures, FIIs were net sellers in the cash market to the tune of Rs. 2,952m.

Economy Watch

Inflation for the week ended Dec. 9 rose to 5.32% from 5.16% in the previous week on higher prices of some food articles including vegetables. Inflation based on the WPI was 4.39% in the corresponding week of the previous year. The Wholesale Price Index (WPI) for all commodities fell 0.05% to 207.7 points while it was 197.2 points a year ago. The final inflation figure for the week ended October 14 is revised upward by the government to 5.46% from the provisional 5.26%, while the WPI stood corrected at 208.6 points as against the earlier estimate of 208.2 points.

Company Announcements

R Systems International Ltd.

Rs. 185.60(+5.42%)

R Systems International has signed a share purchase agreement for purchase of 13.51% equity with Aisel Co. Aisel Co. is an independent systems development and business solutions provider in Tokyo, Japan. These agreements are subject to the corporate and other regulatory approvals. R Systems International is an off-shore-based software product development information technology (IT) services company, which focuses on organizations that build scaleable, configurable, secure software products.

Mahindra & Mahindra Ltd.

Rs. 870.50 (+2.60%)

Mahindra & Mahindra has decided to acquire 90.47% stake in Schoeneweiss & Co., a leading company in the forgings sector in Germany, through M&M's subsidiary. Schoeneweiss is one of the top five axle beam manufacturers in the world and specializes in suspension, power train and engine parts. Mahindra & Mahindra is a well-diversified company having its presence in the auto, auto components, farm equipment, infrastructure development, telecom and software and trade and financial services sectors.

GHCL Ltd.

Rs. 164.25 (- 2.12%)

GHCL has announced that the Company's step down subsidiary Dan River Inc., in USA has acquired assets of H W Baker Lenin Co. through competitive bidding process for USD 6.75m. H W Baker Lenin Co. is a leading supplier of textile products covering sheets, Terry Lenins, Blankets, Pillows.

| Index Movement | 22-Dec | Pts | % Chg |
|----------------------------|----------|-----------|-----------|
| Sensex | 13472 | 86.9 | 0.6 |
| Nifty | 3871 | 37.7 | 1.0 |
| CNX Midcap | 5017 | 43.7 | 0.9 |
| Banking | 6829 | 14.6 | 0.2 |
| IT | 5055 | 27.9 | 0.6 |
| FMCG | 1902 | (7.0) | (0.4) |
| Capital Goods | 8918 | 106.1 | 1.2 |
| PSU | 5917 | 53.9 | 0.9 |
| Metals | 8834 | 128.7 | 1.5 |
| Pharma | 3746 | 35.0 | 0.9 |
| World Indices | Rs. | Pts. | % Chg. |
| NASDAQ | 2401 | (14.7) | (0.6) |
| DOW Jones | 12343 | (78.0) | (0.6) |
| Nikkei | 17081 | (12.3) | (0.1) |
| Hangseng | 19321 | 97.7 | 0.5 |
| Group | Advances | Declines | A/D ratio |
| A1 | 142 | 64 | 2.2 |
| B1 | 374 | 258 | 1.4 |
| B2 | 465 | 359 | 1.3 |
| Total | 981 | 681 | |
| Sensex Gainers | Rs. | % Chg | |
| Gujarat Amb | 137 | 3.1 | |
| Hero Honda | 750 | 3.0 | |
| Wipro Ltd. | 573 | 2.7 | |
| Sensex Losers | Rs. | % Chg | |
| Satyam Comp | 462 | (0.8) | |
| ITC Ltd. | 170 | (0.7) | |
| Tata Motors | 859 | (0.7) | |
| Nifty Gainers | Rs. | % Chg | |
| MTNL | 139 | 4.9 | |
| Zee Telefilms | 277 | 4.8 | |
| Gujarat Ambuja | 137 | 3.0 | |
| Nifty Losers | Rs | % Chg | |
| ITC Ltd. | 170 | (0.7) | |
| Satyam Comp | 463 | (0.6) | |
| Tata Motors | 860 | (0.5) | |
| Mid-Cap Buzzers | Rs. | % Chg | |
| Sesa Goa Ltd | 1,396.3 | 12.9 | |
| Sterling Biotech | 197.8 | 7.7 | |
| Aban Offshore Lt | 1,218.7 | 0.0 | |
| Trade Statistics | BSE | NSE | |
| Cash (Rs.m) | 28,973 | 75,706 | |
| Chg (%) | 0.0% | -4.6% | |
| ADR Prices | USD | % Chg | ADR (INR) |
| Infosys | 52.9 | (1.1) | 2359.1 |
| Satyam | 22.3 | (0.8) | 497.6 |
| Wipro | 15.3 | (0.8) | 680.6 |
| Dr. Reddy's | 17.8 | 1.2 | 794.7 |
| HDFC BANK | 71.0 | (0.5) | 1054.8 |
| ICICI BANK | 39.0 | 0.5 | 869.8 |
| Forex/Money Mkt Indicators | 22-Dec | -1 mth | -12 mth |
| USD/INR | 44.6 | 44.9 | 45.2 |
| EUR/INR | 58.8 | 58.2 | 53.6 |
| Call Money (%) | 8.2 | 6.2 | 6.4 |
| 91d T Bill (%) | 7.1 | 6.6 | 6.0 |
| 10yr Gilt (%) | 7.6 | 7.4 | 7.1 |
| Commodity Watch | 22-Dec | 1 day (%) | |
| Crude (Nymex) (US\$/bbl) | 62 | (0.3) | |
| Gold (US\$/Oz) | 624 | 4.0 | |
| Silver (US\$/Oz) | 13 | 0.3 | |

| FII Trends | | | | | | | |
|------------|-----------------|-------------|----------------|-----------------|-------------|----------------|--|
| Date | Equity Rs.(m) | | | Debt Rs.(m) | | | |
| | Gross Purchases | Gross sales | Net Investment | Gross Purchases | Gross sales | Net Investment | |
| 18/12/2006 | 20387 | 20847 | (460) | 0 | 0 | 0 | |
| 19/12/2006 | 22664 | 24491.1 | (1,827) | 0 | 0 | 0 | |
| 20/12/2006 | 15801 | 22535 | (6,734) | 0 | 0 | 0 | |
| 21/12/2006 | 18917 | 22568 | (3,651) | 756 | 782 | (26) | |
| 22/12/2006 | 16665 | 14017 | 2,648 | 0 | 279 | (279) | |

| Mutual Fund Trends | | | | | | | |
|--------------------|-----------------|-------------|----------------|-----------------|-------------|----------------|--|
| Date | Equity Rs. (m) | | | Debt Rs.(m) | | | |
| | Gross Purchases | Gross sales | Net Investment | Gross Purchases | Gross sales | Net Investment | |
| 18/12/2006 | 4993 | 4539 | 455 | 4558 | 3920 | 638 | |
| 19/12/2006 | 6638 | 6531 | 107 | 5042 | 3328 | 1,714 | |
| 20/12/2006 | 10763 | 6159 | 4,604 | 3079 | 3138 | (59) | |
| 21/12/2006 | 7120 | 4758 | 2362 | 6673 | 3497 | 3176 | |

| Bulk/Block Deals | | | | | | | |
|------------------|--------------|---------------------------|----------|--------------------|-----------------|-------------------|------------|
| Deal Date | Scrip Name | Client Name | Buy/Sell | Quantity of Shares | Avg Price (Rs.) | Total Value (Rs.) | |
| | | | | | | | 22/12/2006 |
| 22/12/2006 | COMMIT CAP S | PADMAJA PINNAMANENI | B | 24500 | 14 | 343000 | |
| 22/12/2006 | COMMIT CAP S | NAGENDRA PRASAD PVS | B | 25500 | 14 | 357000 | |
| 22/12/2006 | CREW BOS | VOLGA INTERNATIONAL LTD | B | 144628 | 253 | 36650181 | |
| 22/12/2006 | CREW BOS | V AND U CAPLEASE PVT LTD | S | 175000 | 249 | 43512000 | |
| 22/12/2006 | DAZZEL CONFI | RAJENDRA SINGH SIROWA | B | 25000 | 6 | 145750 | |
| 22/12/2006 | DAZZEL CONFI | RAJENDRA SINGH SIROWA | S | 23935 | 6 | 152945 | |
| 22/12/2006 | DAZZEL CONFI | RAPID COMMERCIAL AND FINL | S | 28990 | 6 | 167852 | |
| 22/12/2006 | DYNAMIC INDU | RAJUL SHAH | S | 16029 | 43 | 689407 | |
| 22/12/2006 | GARNET CONST | HITESH JHAVERI | B | 36586 | 72 | 2619558 | |
| 22/12/2006 | GEMSTONE INV | KISHOR BALUBHAI CHAUHAN | B | 25000 | 11 | 268500 | |
| 22/12/2006 | GEMSTONE INV | BHAVESH PRAKASH PABARI | B | 25000 | 11 | 268500 | |
| 22/12/2006 | GEMSTONE INV | AMRITLAL VERSI MALDE | S | 50000 | 11 | 537000 | |
| 22/12/2006 | GHCL LTD | DIVYA SHAKTI TRADING SERV | B | 2385599 | 160 | 381695840 | |
| 22/12/2006 | GOLDSTN TELE | JMP SECURITIES PVT. LTD. | B | 194892 | 25 | 4872300 | |
| 22/12/2006 | GOLDSTN TELE | JMP SECURITIES PVT. LTD. | S | 132242 | 26 | 3372171 | |
| 22/12/2006 | GOLDSTON TEC | JMP SECURITIES PVT. LTD. | B | 109558 | 65 | 7143182 | |
| 22/12/2006 | GOLDSTON TEC | JMP SECURITIES PVT. LTD. | S | 113858 | 66 | 7514628 | |
| 22/12/2006 | GREAT OFFSH | H.J.SECURITIES PVT.LTD. | B | 258596 | 803 | 207665518 | |
| 22/12/2006 | GREAT OFFSH | H.J.SECURITIES PVT.LTD. | S | 257596 | 805 | 207292653 | |
| 22/12/2006 | GUJ HOTELS L | BRIJAL YOGESH PARIKH | B | 27000 | 67 | 1816560 | |
| 22/12/2006 | INNOCORP L | GORLA SHASHIDHAR | B | 29290 | 21 | 628271 | |
| 22/12/2006 | KOTAWALA(I) | HITESH JHAVERI | B | 61138 | 72 | 4386652 | |
| 22/12/2006 | KOTAWALA(I) | HITESH JHAVERI | S | 43918 | 72 | 3148921 | |
| 22/12/2006 | MAHAR POLYBU | UPSURGE INVESTMENT AND FI | S | 125000 | 14 | 1745000 | |

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