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Market Insight:

BSE Sensex and Nifty have exhibited a bearish candlestick and the Indices have closed below the previous day's low level. This indicates that there was profit booking/selling pressure emerging at higher levels. This has bearish implications.

Based on the chart pattern developed to date, the medium term trend is still weak. However, on a short-term basis, the Indices are entering into an oversold zone and hence, the possibility of a corrective throwback in the near future cannot be ruled out. Hence, one should tighten the stop loss levels for speculative positions.

On the resistance front, the Sensex faces resistance at around 12,800 and the Nifty at around 3750 level.

On the support front, the Nifty finds support at around 3450- 3400 level and the Sensex at around 12,000-11,850 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	12415.04	3576.50
PIVOT	12492.11	3619.22
S1	12267.37	3511.78
S2	12119.70	3447.07
R1	12639.78	3683.93
R2	12864.52	3791.37

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
TATA STEEL.	Rs.420.75.	Sell between Rs.420 and Rs.430.	Rs.440.	Rs.395.
HIND LEVER.	Rs.174.05	Buy above Rs.178.50.	Rs.175.	Rs.186.
GRASIM	Rs.2101.90.	Buy between Rs.2075 and Rs.2100.	Rs.2060.	Rs.2180.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
HCL TECH.	Rs.608.20.	Buy between Rs.590 and Rs.600.	Rs.580.	Rs.640.
BHEL.	Rs.2007.00	Buy between Rs.1980 And Rs.2000.	Rs.1960.	Rs.2105.
INFOSYS TECH.	Rs.2007.	Buy between Rs.1975 and Rs.2000.	Rs.1965.	Rs.2095.

Call Tracker:

Scrip	Original Call Details	Fresh Call
TECH MAHINDRA	Buy between Rs.1475 and Rs.1480. SL-Rs.1455. TGT-Rs.1550.	SL TRIGGERED.

BSE MIDCAP DATA

Open	5416.90
High	5416.90
Low	5153.54
Close	5194.40
Change	-271.84
Pivot	5254.95
S1	5092.99
S2	4991.59
R1	5356.35
R2	5518.31

BSE SMALLCAP DATA

Open	6590.98
High	6590.98
Low	6237.23
Close	6270.75
Change	-375.06
Pivot	6366.32
S1	6141.66
S2	6012.57
R1	6495.41
R2	6720.07

CNX IT

Open	5112.60
High	5118.45
Low	4929.65
Close	4953.65
Change	-246.95
Pivot	5000.58
S1	4882.72
S2	4811.78
R1	5071.52
R2	5189.38

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 6230 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 5150 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 4925 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3337.30	3600.03	3468.67	3388.33	3256.97	3176.63
ACC	809.00	881.00	845.00	823.00	787.00	765.00
BAJAJAUTO	2450.05	2542.78	2496.42	2456.63	2410.27	2370.48
BHARTIARTL	687.00	716.83	701.92	687.03	672.12	657.23
BHEL	2003.00	2121.67	2062.33	2016.17	1956.83	1910.67
BPCL	288.00	305.73	296.87	290.93	282.07	276.13
CIPLA	217.00	226.83	221.92	219.03	214.12	211.23
DABUR	92.00	97.10	94.55	92.50	89.95	87.90
DRREDDY	617.00	688.33	652.67	626.83	591.17	565.33
GAIL	258.55	286.12	272.33	264.22	250.43	242.32
GLAXO	1132.70	1201.57	1167.13	1143.57	1109.13	1085.57
GRASIM	2095.00	2216.93	2155.97	2097.03	2036.07	1977.13
GUJAMBCEM	111.65	119.55	115.60	109.30	105.35	99.05
HCLTECH	607.95	683.72	645.83	587.82	549.93	491.92
HDFC	1500.00	1539.60	1519.80	1494.90	1475.10	1450.20
HDFCBANK	924.80	971.23	948.02	915.78	892.57	860.33
HEROHONDA	685.95	759.32	722.63	666.82	630.13	574.32
HINDALCO	134.30	141.60	137.95	134.85	131.20	128.10
HINDLEVER	175.00	180.77	177.88	175.52	172.63	170.27
HINDPETRO	246.50	271.37	258.93	250.52	238.08	229.67
ICICIBANK	822.95	886.15	854.55	823.90	792.30	761.65
INFOSYSTCH	2003.00	2104.87	2053.93	2026.97	1976.03	1949.07
IPCL	239.25	268.22	253.73	244.42	229.93	220.62
ITC	163.00	171.50	167.25	162.25	158.00	153.00
JETAIRWAYS	542.75	620.88	581.82	559.93	520.87	498.98
LT	1382.90	1494.10	1438.50	1406.75	1351.15	1319.40
M&M	704.90	787.83	746.37	723.23	681.77	658.63
MARUTI	775.00	845.00	810.00	790.00	755.00	735.00
MTNL	134.00	141.33	137.67	134.33	130.67	127.33
NATIONALUM	219.00	225.87	222.43	216.47	213.03	207.07
ONGC	772.35	804.38	788.37	773.43	757.42	742.48
ORIENTBANK	159.30	175.83	167.57	163.43	155.17	151.03
PNB	410.60	443.30	426.95	403.65	387.30	364.00
RANBAXY	320.90	354.30	337.60	328.80	312.10	303.30
RCOM	399.30	424.23	411.77	398.53	386.07	372.83
REL	469.95	497.78	483.87	466.03	452.12	434.28
RELIANCE	1262.00	1322.00	1292.00	1271.00	1241.00	1220.00
SAIL	96.75	107.85	102.30	98.35	92.80	88.85
SATYAMCOMP	414.70	429.97	422.33	416.17	408.53	402.37
SBIN	956.00	1019.33	987.67	971.33	939.67	923.33
SIEMENS	1006.00	1104.07	1055.03	1028.52	979.48	952.97
SUNPHARMA	942.00	976.53	959.27	936.63	919.37	896.73
SUZLON	986.00	1077.27	1031.63	997.07	951.43	916.87
TATAMOTORS	740.00	795.33	767.67	751.33	723.67	707.33
TATASTEEL	420.30	450.07	435.18	426.42	411.53	402.77
TATAPOWER	508.35	528.12	518.23	505.12	495.23	482.12
TCS	1155.00	1217.00	1186.00	1168.00	1137.00	1119.00
VSNL	355.00	371.13	363.07	349.83	341.77	328.53
WIPRO	536.80	582.53	559.67	547.13	524.27	511.73
ZEETELE	215.05	226.35	220.70	214.35	208.70	202.35

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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