



Punter's Call

## Resistance at 3600

The Nifty tested the short-term target at 3600 and witnessed some profit booking. The index ended the trading session with marginal gains. In the short term the Nifty faces a strong resistance around the higher end of the channel at 3600. As 3600 is a strong resistance some correction could take place from that level. On the downside there are supports at 3550, and at the 10-DMA at 3520. The Nifty should find support in the 3550-3520 range and consolidate before any further move. As long as the index is above the 10-DMA, the short-term bias is up.

TCS could test Rs1,075 and it has a support at Rs1,025. Tisco appears strong and could test Rs530 on the upside. The stock has a support at Rs512. Wipro is trading in the Rs510-530 range.

### Market Breadth

	BSE	NSE
Advances	1,346	725
Declines	1,157	535
Unchanged	82	40



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3600	↑	Down below 3520	3520 / 3600

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3620	↑	Down below 3400	3400 / 3600

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
25-09-06	Satyam	-	793.4	834.0	831.7	0%	920-980
25-09-06	Bajaj Auto	-	2734.0	2880.0	2938.6	2%	3150-3180
19-09-06	Tricom India	-	197.4	215.0	205.5	-4%	250
19-09-06	Hindustan Motor	-	37.7	41.8	42.2	1%	46-50
19-09-06	Exide Industries	-	38.7	41.8	39.8	-5%	46-50
19-09-06	Sterlite Optical	-	158.4	174.0	169.6	-3%	200-206
18-09-06	Finolex Industries	-	84.4	99.4	96.4	-3%	129-135
18-09-06	Fedders Lloyd	-	Book Profit	105.8	113.3	7%	135-140
15-09-06	Godrej Consumer	-	Book Profit	166.0	175.8	6%	182-195
14-09-06	Balrampur Chini	-	90.0	98.0	92.7	-5%	115
14-09-06	SREI International	-	47.0	53.0	50.2	-5%	65
14-09-06	Mercator Lines	-	39.4	43.0	40.4	-6%	50-52
13-09-06	Bharti	-	447.7	436.6	476.4	9%	510-540
08-09-06	Jindal Saw	-	294.4	323.0	314.3	-3%	379
08-09-06	LIC Housing Finance	-	153.0	166.0	161.6	-3%	190
08-09-06	Nalco	-	198.0	214.0	210.0	-2%	250
08-09-06	Nirma	-	374.4	391.2	385.0	-2%	424
04-09-06	Praj Industries	159.7	-	183.5	162.1	-12%	214
18-08-06	Aptech Training	-	110.0	123.0	123.2	0%	155
10-08-06	Aftek Infosys	-	56.0	62.0	57.5	-7%	80

## Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
26-09-06	Buy Tisco Sep Call	28-Sep	11	500	15.00	38	Book Profit
25-09-06	Buy Satyam Oct Call	26-Oct	25	860	28.50	72	12
25-09-06	Buy Telco Sep Call	28-Sep	18	840	25.00	40	Book Profit

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Tisco	Cash / Future	26-09-06	492	515.7	538	-
Tech Mahindra	Cash / Future	26-09-06	Exit	619	637	657
Tata Motors	Cash / Future	25-09-06	829.7	850.8	874	894
IPCL	Cash / Future	21-09-06	299.7	308.2	325	339
Bank of India	Cash / Future	14-09-06	Exit	152.2	157	162

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Nifty Future	Cash / Future	28-09-06	3605	3579	3565	3545

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12160	12443	3520	3605
12015	12500	3480	3620
11940	12630	3450	3650
20DSMA	40DEMA	20DSMA	40DEMA
11980	11677	3479	3399
BSE Sensex: 12367		Nifty: 3579	

## Day Trader's HIT List

For September 28, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3545	3575	3583	3595	3635	Go long above R2. Go short below S2.
ACC	970	975	980	990	995	Buy with a stop below S2.
Century	480	485	489	498	505	Buy with a stop below S2.
Hindalco	164	166	170	172	176	Go short with a stop above R2.
Infosys	1810	1825	1835	1855	1865	Buy with a stop below S2.
M & M	645	650	655	665	670	Buy with a stop below S2.
Maruti	950	958	963	973	980	Buy with a stop below S2.
MTNL	150	153	156	160	162	Buy with a stop below S2.
ONGC	1175	1180	1185	1195	1200	Buy with a stop below S2.
Reliance	1160	1170	1175	1185	1190	Buy with a stop below S2.
Reliance Capital	555	562	566	575	580	Buy with a stop below S2.
Satyam	818	822	832	836	840	Go short with a stop above R2.
SBI	988	995	999	1010	1015	Buy with a stop below S2.
TCS	1025	1038	1042	1052	1060	Buy with a stop below S2.
Tisco	505	512	516	525	530	Buy with a stop below S2.
Tata Motors	840	845	851	862	865	Buy with a stop below S2.
Ranbaxy	415	418	421	423	430	Buy above R2.
VSNL	385	390	397	401	405	Go short with a stop above R2.
Titan	785	790	796	802	812	Buy above R2.
Wipro	505	510	520	525	528	Go short with a stop above R2.
Rcom	335	340	346	350	355	Go short with a stop above R2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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