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## Market Insight:

BSE Sensex and Nifty have exhibited a narrow candlestick. The high of the candlestick is contained within the high of the previous day. This indicates that the bias for the day was sideways.

Based on the chart pattern developed to date, one may use the level of 4070 (Nifty) and 13,900 in Sensex as the stop loss level for long positions. Breach of these support levels may lead to a deeper correction.

On the resistance front, the Nifty faces resistance at around 4185 -4,200 level and the Sensex at around 14,100-14,200 levels.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	13929.33	4120.30
<b>PIVOT</b>	13946.22	4124.40
<b>S1</b>	13868.57	4098.35
<b>S2</b>	13807.82	4076.40
<b>R1</b>	14006.97	4146.35
<b>R2</b>	14084.62	4172.40

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
TV-18.	Rs.750.10.	Buy between Rs.740 and Rs.750.	Rs.730.	Rs.780.
FSL.	Rs.91.85.	Buy between Rs.88 and Rs.90.	Rs.87.	Rs.96.
INDIAN HOTELS.	Rs.146.55.	Buy between Rs.140 and Rs.145.	Rs.138.	Rs.159.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
ERA CONSTR.	Rs.357.35	Buy between Rs.355 and Rs.360.	Rs.345.	Rs.390.
LUPIN.	Rs.714.95.	Buy between Rs.700 and Rs.710.	Rs.690.	Rs.740.
TULIP	Rs.777.05.	Buy between Rs.770 and Rs.775.	Rs.765.	Rs.795.

### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend.

Call Tracker:

Scrip	Original Call Details	Fresh Call
MPHASIS	Buy between Rs.310 and Rs.315. SL-Rs.305. TGT-Rs.335.	-
Bharat Forge	Buy between Rs.335 and Rs.340. SL-Rs.328. TGT-Rs.375.	-
AUROBINDO PHARMA.	Buy between Rs.708 and Rs.716. SL-Rs.700. TGT-Rs.740.	-
BIOCON	Buy between Rs.455 to Rs.460. SL-Rs.450. TGT-Rs.485.	-

## BSE MIDCAP DATA

Open	5948.12
High	5975.64
Low	5940.58
Close	5955.35
Change	14.26
Pivot	5957.19
S1	5938.74
S2	5922.13
R1	5973.80
R2	5992.25

## BSE SMALLCAP DATA

Open	7100.06
High	7121.16
Low	7084.21
Close	7102.88
Change	23.05
Pivot	7102.75
S1	7084.34
S2	7065.80
R1	7121.29
R2	7139.70

## CNX IT

Open	5289.40
High	5310.15
Low	5208.05
Close	5234.65
Change	-56.70
Pivot	5250.95
S1	5191.75
S2	5148.85
R1	5293.85
R2	5353.05

- BSE Small cap Index has exhibited a narrow candlestick. One may use the level of 7,080 as the stop loss level for long positions.
- BSE Midcap Index has also exhibited a narrow candlestick. One may use the level of 5940 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5200 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4231.55	4337.85	4284.70	4248.85	4195.70	4159.85
ACC	875.8	903.20	889.50	876.30	862.60	849.40
BAJAJAUTO	2635.7	2730.57	2683.13	2646.57	2599.13	2562.57
BHARTIARTL	833.9	847.30	840.60	828.80	822.10	810.30
BHEL	2520.8	2585.00	2552.90	2500.90	2468.80	2416.80
BPCL	374.7	384.23	379.47	372.23	367.47	360.23
CIPLA	211	215.33	213.17	210.83	208.67	206.33
DABUR	90.4	92.13	91.27	90.58	89.72	89.03
DRREDDY	658.25	670.75	664.50	654.25	648.00	637.75
GAIL	289.5	293.47	291.48	288.92	286.93	284.37
GLAXO	1225.45	1274.15	1249.80	1234.90	1210.55	1195.65
GRASIM	2482.9	2520.97	2501.93	2475.97	2456.93	2430.97
GUJAMBCEM	123.4	126.20	124.80	123.40	122.00	120.60
HCLTECH	330.5	336.50	333.50	329.00	326.00	321.50
HDFC	1671.7	1733.93	1702.82	1677.68	1646.57	1621.43
HDFCBANK	1011.05	1026.58	1018.82	1006.93	999.17	987.28
HEROHONDA	697.6	717.20	707.40	690.20	680.40	663.20
HINDALCO	145.7	148.93	147.32	146.18	144.57	143.43
HINDLEVER	193.1	195.83	194.47	193.03	191.67	190.23
HINDPETRO	302.3	313.97	308.13	298.07	292.23	282.17
ICICIBANK	886.85	902.15	894.50	882.25	874.60	862.35
INFOSYSTCH	1973.45	2012.48	1992.97	1980.48	1960.97	1948.48
IPCL	317.7	323.50	320.60	318.35	315.45	313.20
ITC	162	165.50	163.75	162.25	160.50	159.00
LT	1673.6	1724.53	1699.07	1683.53	1658.07	1642.53
M&M	716.25	742.08	729.17	720.08	707.17	698.08
MARUTI	806.55	820.05	813.30	802.15	795.40	784.25
MTNL	154.25	158.65	156.45	155.00	152.80	151.35
NATIONALUM	250.5	256.77	253.63	251.37	248.23	245.97
ONGC	889.45	927.75	908.60	894.30	875.15	860.85
PNB	546.85	563.42	555.13	542.67	534.38	521.92
RANBAXY	395.4	408.67	402.03	397.07	390.43	385.47
RCOM	476	490.60	483.30	478.70	471.40	466.80
REL	508.6	518.13	513.37	509.23	504.47	500.33
RELIANCE	1598.5	1638.37	1618.43	1605.97	1586.03	1573.57
RPL	91.95	95.78	93.87	91.93	90.02	88.08
SAIL	138.15	141.38	139.77	138.38	136.77	135.38
SATYAMCOMP	452.55	468.15	460.35	455.20	447.40	442.25
SBIN	1227.45	1263.82	1245.63	1222.82	1204.63	1181.82
SIEMENS	1239.75	1271.22	1255.48	1234.27	1218.53	1197.32
STER	575.15	602.28	588.72	567.38	553.82	532.48
SUNPHARMA	1003.7	1051.07	1027.38	991.32	967.63	931.57
SUZLON	1137.35	1301.12	1219.23	1172.12	1090.23	1043.12
TATAMOTORS	714.35	722.65	718.50	715.75	711.60	708.85
TATAPOWER	580.05	596.35	588.20	579.85	571.70	563.35
TATASTEEL	592.25	602.45	597.35	592.75	587.65	583.05
TCS	1238.05	1276.02	1257.03	1241.02	1222.03	1206.02
VSNL	451.65	462.42	457.03	453.52	448.13	444.62
WIPRO	535.05	556.82	545.93	538.52	527.63	520.22
ZEEL	293	304.97	298.98	288.82	282.83	272.67

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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