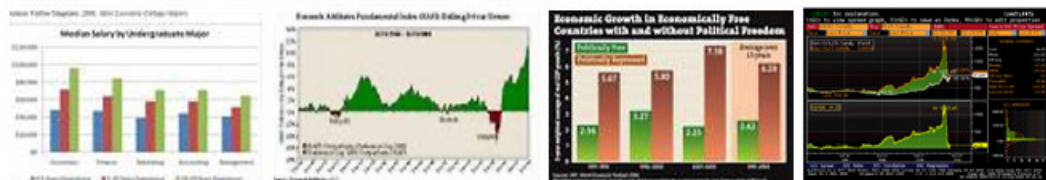


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
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### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
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### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

**23rd September, 2010**

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## NIFTY INTRADAY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
CANBK	BUY	573.95	579	586	568
WELCORP	BUY	257.80	261	265	254

## NIFTY (5991.00)

### Resistance levels

Resistance 1: 6040

Resistance 2: 6065

Resistance 3: 6090

### Support levels

Support 1: 5970

Support 2: 5945

Support 3: 5920

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
CD	6216.24	0.99
BANKEX	13946.70	0.42
FMCG	3646.20	0.21
AUTO	9414.92	0.08
METAL	16614.85	0.06
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
REALTY	3668.29	(1.60)
IT	5941.04	(1.33)
TECK	3713.53	(1.05)
OIL & GAS	10695.27	(1.03)
CG	15726.51	(0.94)
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
MARUTI	1461.50	3.43
ABB	872.00	1.77
HDFC	733.50	1.65
SBIN	3149.00	1.62
SIEMENS	790.50	1.35
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
JPASSOCIAT	119.70	(3.00)
CAIRN	334.00	(2.50)
RCOM	169.15	(2.45)
LT	1994.00	(2.25)
TCS	933.05	(2.19)
Source: NSE		

## **MARKET OUTLOOK** **NIFTY (5991.00, Down 18.05)**

After opening on a quite note, Nifty rose to make a high of 6031 and then it fell to make a low of 5946. At the end of day Nifty closed at 5991.00 yesterday. It had a net loss of 18.05 points or 0.30% over the previous day's close. On the sectoral front, Consumer durable, FMCG and Banking sectors gained some strength. However, Realty, Oil & Gas and Information technology traded marginally lower.

Yesterday Nifty made a black candle after three white candles. The short term resistance and support of Nifty are 6090 and 5920 respectively and we expect Nifty might be trading in the band of 6090 and 5920 for coming few days. If Nifty breaks 5920, it may come down to the level of 5760. However a breach of 6090 would open the gate for 6200.

On an intra-day basis Nifty has a support at 5970 and is likely to face a stiff resistance near 6040. If it breaks 5970, it may further go down to 5945 and then 5920. However, if Nifty is able to sustain above 6040, the level of 6065-6090 would become the next target.

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