

## RELIANCE GROWTH

Equity: Diversified

Rating: ★★★★★

### Stated Objective

The scheme aims at long term growth of capital through research based investment approach. The funds will be invested in Equity and equity related instruments, and there will be an exposure to debt and money market instruments also.

### Portfolio Manager

Sunil Singhania, Since Jan 2004. He holds a B.Com, a CFA and an FCA degree. He has over 10 years of experience in Capital Market.

### Advisor

Advisor: Reliance Capital Asset Management Ltd  
Address: Express Bldg, 4th & 6th Floor, 14 - 'E' - Road, Above Satkar Hotel, Opposite Churchgate Station, Church gate, Mumbai 400020 URL: www.reliancemutual.com

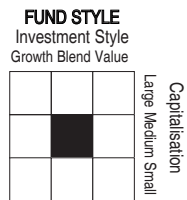
### Investment Information

Launch	07-10-95
Plans	Growth, Dividend, Bonus
Div Freq.	NA
Redeem Time	3 Working Days
Management Fee (%)	1.25
Dealing Time (Hrs.)	15 Hrs.
Min Investment (Rs.)	5000
Min SIP Investment (Rs.)	100
Registrar	Karvy Computershare Pvt Ltd.
NAV	293.31(18-Jun)

Entry Load: 2.25 % for investment upto Rs. 1.999 Cr. 1.25 % for investment in the range of Rs. 2 Cr. - 4.999 Cr.  
Exit Load: 1 % for redemption between 0 - 180 days and investment upto Rs. 4.999 Cr. 0.5 % for redemption between 181 - 364 days and investment upto Rs. 4.999 Cr.

### Portfolio Analysis

31/05/2007



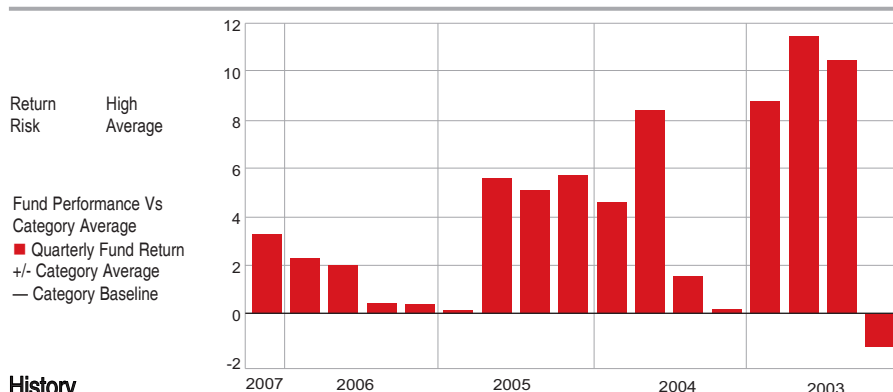
Fund Style Details	Fund	S&P CNX Nifty
Total Stocks	37	50
P/E Ratio	22.77	25.66
P/B Ratio	4.64	6.63
Avg Mkt Cap(Cr.)	5133	97908

Market Cap	%	Composition (%)
Giant	12.90	Equity 87.17
Large	19.11	Debt 0.00
Mid	44.98	Cash 12.83
Small	21.34	
Tiny	NA	

Concentration	% Allocation
Top 5	18.47
Top 10	28.80
Top 3	40.05

Company	Inst.	P/E	%Asset
JSW Steel	Metals	7.10	4.43
Divi's Laboratories Ltd.	Health Care	34.66	3.73
Jindal Saw	Metals	12.64	3.66
Reliance Industries	Energy	22.49	3.61
Bharat Earth Movers	Basic/Eng.	20.14	3.04
Jai Prakash Associates	Diversified	36.51	2.21
Lupin Ltd.	Health Care	18.99	2.15
Reliance Communications	Technology	42.45	2.01
Maruti Udyog Ltd	Automobile	15.00	2.00
Gujarat Mineral Devp. Corpn.	Energy	37.40	1.96
Jain Irrigation Systems	Chemicals	31.46	1.95
Cambridge Solutions	Others	--	1.91
GSFC	Chemicals	5.96	1.88
Bank of Baroda	Financial	9.77	1.83
SBI	Financial	15.67	1.79

### Profile



### History

	2007	2006	2005	2004	2003	2002
NAV	294.38	266.74	189.18	112.12	78.64	30.76
Total Return	10.36	41.00	68.73	42.57	155.66	55.75
+/-S&P CNX Nifty	2.06	1.17	32.39	31.89	83.75	52.49
Category Rank	33/163	53/145	6/101	6/81	4/71	2/59
Net Assets Rs. Cr	3775.92	2984.53	2079.28	971.10	479.96	23.76



### Performance

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
2007	-2.70	NA	NA	NA	NA
2006	21.45	-13.16	17.68	13.60	41.00
2005	6.57	12.66	29.46	8.55	68.73
2004	-4.11	-7.61	27.21	26.50	42.57
2003	-8.06	36.56	39.98	45.47	155.66

### Expenses & Turnover

	03-07	03-06	03-05	03-04
Expense Ratio %	1.84	1.89	0.96	2.30
Management Fee	1.00	1.01	0.51	1.08
Turnover Ratio %	NA	NA	145.74	NA
Net Assets Rs. Cr	3263.71	2639.68	1036.58	537.35

### Trailing Returns

	Total	+/-	Category	18/06/2007
	S&P CNX Nifty	Rank	Growth of	Rs 10,000
3 Months	18.05	3.13	50/166	11805.00
6 Months	13.81	8.25	12/163	11381.00
1 Years	57.39	13.91	24/161	15739.00
2 Years	48.33	8.58	19/114	22001.79
3 Years	62.76	22.13	6/78	43116.45
5 Years	57.52	26.52	1/51	96979.18
Since Launch	33.47	20.97	--	293429.72

### Risk Analysis

31/05/2007

#### Volatility Measurements

Mean	4.31	Beta	0.84
Standard Deviation	6.30	R-Squared	0.57
Sharpe Ratio	0.62	Alpha	1.59
<b>Best/Worst Ret</b>	<b>Best(Period)</b>	<b>Worst(Period)</b>	
Month	50.82(12/99-01/00)	-31.69(05/06-06/06)	
Quarter	86.37(10/99-01/00)	-44.99(02/00-05/00)	
Year	229.36(01/99-01/00)	-56.73(03/00-03/01)	

Sector Weightings	% of Stocks	Rel to CNX Nifty	5-year High	5-year Low
Automobile	5.22	4.93	15.77	1.25
Basic/Eng.	4.59	6.66	19.68	4.53
Chemicals	6.07	0.40	9.72	1.35
Construction	1.00	1.51	6.39	1.00
Consumer D	NA	NA	2.39	1.02
Cons. ND	2.57	5.23	9.24	1.24
Diversified	3.52	3.62	11.69	2.80
Energy	7.82	25.29	9.29	1.03
Financial	5.12	11.57	20.01	1.95
Health Care	7.36	3.40	14.07	4.58
Metals	12.52	7.28	13.02	4.46
Others	19.72	NA	29.06	0.08
Services	3.13	0.62	15.65	1.02
Technology	7.01	29.49	14.95	2.78
Textiles	1.53	NA	6.16	1.06