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Support/Resistance Levels for Nifty-50	

Market Insight:

The Nifty gained another new record to close at 5524.85. Again the market breadth was positive supported across the board by all sectors and stocks. The 10 DMA as mentioned yesterday acted as a strong support, it was crucial for the market to take support at that level to confirm further bullishness.

Again it was a day where we had major runaway stocks like IVRCL INFRA , POWER GRID , AIA ENG , BONGAIGAON REFN , ADLABS , INDIA INFO , M&M , NAGAR CONSTN , IDFC , SAIL , VSNL , MTNL VOLTAS , BATA to name a few.

Across the software sector stocks were massacred and the likes of SATYAM COMP , INFOSYS , HCL TECH , POLARIS , TCS , NUCLEUS , PATNI , WIPRO , 3IINFOTECH & MPHASIS were HAMMERED . Also stocks in the F & O segment to close in the negative were sugar stocks like TRIVENI , BALRAMPUR CHINI , and RENUKA lost ground.

The Nifty has an immediate support at the 5,455 level followed by 5,380. The resistance levels for the same are at 5,560 followed by 5,600.

The BSE Sensex has a support at the 18,620 level followed by 18,430. The resistance levels for the same are at 18,910 followed by 19,020.

Statistic:

	SENSEX	NIFTY
CLOSE	18658.25	5441.45
PIVOT	18599.64	5408.10
S1	18495.60	5361.50
S2	18332.96	5281.55
R1	18762.28	5488.05
R2	18866.32	5534.65

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
CESC.	Rs.568.65.	Buy between Rs.560 and Rs.565.	Rs.555.	Rs.585.
RENUKA SUGAR.	Rs.804.60.	Sell between Rs.815 and Rs.820.	Rs.825.	Rs.795.
YES BANK.	Rs.194.55.	Buy between Rs.189 and Rs.194.	Rs.187.	Rs.201.
J P ASSOCIATES.	Rs.1266.60.	Sell between Rs.1300 and Rs.1325.	Rs.1350.	Rs.1200.

(Note : These calls will expire in a single day and will not be tracked).

CESC.



RENUKA SUGAR.



YES BANK.



J P ASSOCIATES.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
TATA TEA.	Rs.853.65.	Sell between Rs.865 and Rs.875.	Rs.880.	Rs.835.
KESORAM.	Rs.577.65.	Buy between Rs.570 and Rs.575.	Rs.565.	Rs.595.
APTECH.	Rs.361.10.	Sell between Rs.365 and Rs.370.	Rs.375.	Rs.345.
CUMMINS.	Rs.440.50.	Buy between Rs.430 and Rs.435.	Rs.425.	Rs.455.

TATA TEA.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
VIJAYA BANK	Buy between Rs.59.5 and Rs.60.75 SL -Rs.67.50, TGT -Rs. 68.	-
HDFC	Buy between Rs.2475 and Rs.2500 SL -Rs.2450 , TGT -Rs.2610.	-
ADITYA BIRLA NOVO	Buy between Rs.1650 and Rs.1690 SL -Rs.1640., TGT -Rs.1785.	TARGET WAS REACHED.
NIIT-TECH.	Buy between Rs.371 and Rs.376.SL- Rs. 368,TGT -Rs.392.	STOP LOSS TRIGGERED.
IDEA.	Buy between Rs.137 and Rs.142. SL- Rs. 135,TGT -Rs.156.	-
SATYAM COMP.	Buy between Rs.477 and Rs482. SL- Rs. 475,TGT -Rs.496.	STOP LOSS TRIGGERED.

BSE MIDCAP DATA

Open	7436.13
High	7547.33
Low	7436.13
Close	7484.36
Change	91.27
Pivot	7489.27
S1	7431.22
S2	7378.07
R1	7542.42
R2	7600.47

BSE SMALLCAP DATA

Open	9010.42
High	9130.50
Low	9010.42
Close	9022.75
Change	51.71
Pivot	9054.56
S1	8978.61
S2	8934.48
R1	9098.69
R2	9174.64

CNX IT

Open	5027.05
High	5187.35
Low	5027.05
Close	5171.60
Change	156.20
Pivot	5128.67
S1	5069.98
S2	4968.37
R1	5230.28
R2	5288.97

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 9,120 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 7,470 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bearish Candlestick. One may use the level of 4,900 the stop loss level to protect long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1401.7	1464.50	1433.10	1416.60	1385.20	1368.70
ACC	1218.85	1309.62	1264.23	1238.62	1193.23	1167.62
AMBUJACEM	151.5	155.50	153.50	152.25	150.25	149.00
BAJAJAUTO	2621.75	2736.98	2679.37	2617.18	2559.57	2497.38
BHARTIARTL	1070.9	1125.63	1098.27	1077.68	1050.32	1029.73
BHEL	2326.1	2494.03	2410.07	2375.03	2291.07	2256.03
BPCL	372.05	389.28	380.67	373.88	365.27	358.48
CIPLA	193.1	200.27	196.68	193.42	189.83	186.57
DRREDDY	637.2	661.07	649.13	638.07	626.13	615.07
GAIL	383.75	416.12	399.93	390.72	374.53	365.32
GLAXO	1117.65	1159.32	1138.48	1119.37	1098.53	1079.42
GRASIM	3652.45	3986.15	3819.30	3712.15	3545.30	3438.15
HCLTECH	329.35	347.05	338.20	323.15	314.30	299.25
HDFC	2508.95	2593.08	2551.02	2521.28	2479.22	2449.48
HDFCBANK	1416.95	1491.52	1454.23	1437.62	1400.33	1383.72
HEROHONDA	753.8	783.93	768.87	756.93	741.87	729.93
HINDALCO	170.25	180.98	175.62	172.43	167.07	163.88
HINDPETRO	264.25	276.75	270.50	265.75	259.50	254.75
HINDUNILVR	224.05	229.42	226.73	224.27	221.58	219.12
ICICIBANK	1070.55	1131.02	1100.78	1068.72	1038.48	1006.42
INFOSYSTCH	2125.05	2199.68	2162.37	2062.68	2025.37	1925.68
ITC	184.1	194.53	189.32	184.78	179.57	175.03
LT	3371.35	3547.78	3459.57	3419.78	3331.57	3291.78
M&M	756.5	842.83	799.67	781.83	738.67	720.83
MARUTI	1101.05	1156.25	1128.65	1106.45	1078.85	1056.65
MTNL	153.1	170.23	161.67	157.43	148.87	144.63
NATIONALUM	302.85	332.55	317.70	308.85	294.00	285.15
NTPC	219.3	225.70	222.50	220.30	217.10	214.90
ONGC	1010	1101.87	1055.93	1033.07	987.13	964.27
PNB	507.45	522.48	514.97	507.48	499.97	492.48
RANBAXY	425.6	443.70	434.65	424.85	415.80	406.00
RCOM	724.15	758.72	741.43	733.72	716.43	708.72
REL	1585.7	1648.53	1617.12	1591.58	1560.17	1534.63
RELIANCE	2618.4	2696.53	2657.47	2619.93	2580.87	2543.33
RPL	172.85	180.12	176.48	174.67	171.03	169.22
SAIL	212.5	237.03	224.77	218.63	206.37	200.23
SATYAMCOMP	483.25	509.08	496.17	469.08	456.17	429.08
SBIN	1923.5	1971.57	1947.53	1929.77	1905.73	1887.97
SIEMENS	1419.6	1459.13	1439.37	1419.68	1399.92	1380.23
STER	766.6	867.53	817.07	791.53	741.07	715.53
SUNPHARMA	920.85	992.32	956.58	943.27	907.53	894.22
SUZLON	1769.8	1854.60	1812.20	1768.60	1726.20	1682.60
TATAMOTORS	806.7	858.03	832.37	816.23	790.57	774.43
TATAPOWER	1097.9	1143.70	1120.80	1081.90	1059.00	1020.10
TATASTEEL	848.1	873.90	861.00	850.50	837.60	827.10
TCS	1125.5	1182.37	1153.93	1106.97	1078.53	1031.57
UNITECH	333.25	348.92	341.08	336.82	328.98	324.72
VSNL	502.25	574.35	538.30	521.65	485.60	468.95
WIPRO	503.3	523.60	513.45	494.85	484.70	466.10
ZEEL	340.25	356.78	348.52	341.73	333.47	326.68

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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