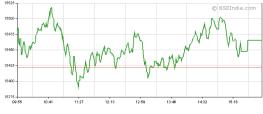
Daily Market Update

Index	Latest	1D Chg	YTD
Sensex	15,465.4	0.3%	12.2%
Nifty	4,479.3	0.1%	12.9%
Nasdaq	2,020.5	1.6%	15.0%
DJIA	13,448.9	0.7%	7.9%
FTSE	6,376.8	1.0%	2.5%
Nikkei 225	16,420.5	(0.6)%	(4.7)%
Hang Seng	23,886.1	(0.1)%	19.6%
KS11	1,874.7	(0.4)%	30.7%
Taiex	8,923.0	(0.6)%	14.1%

SENSEX		
Top Gainers	Close	1DGain
Reliance Energy	823.45	6.0%
Cipla	179.60	4.5%
Grasim Industries	3,023.05	3.0%
HDFC	2,059.55	3.0%
Ranbaxy	406.70	2.7%
Top Losers	Close	Loss
NTPC	181.35	(2.2)%
Hindalco	157.05	(2.1)%
Wipro	465.95	(2.0)%
Tata Motors	691.00	(1.7)%
BHEL	1,911.25	(1.5)%
Nifty		
Top Gainers	Close	1D Change
Reliance Energy	823.35	5.9%
CIPLA	179.95	4.6%
HDFC	2,060.55	3.1%
Grasim	3,021.05	3.0%
ACC	1,098.15	2.5%
Top Losers	Close	1D Change
Hindalco	157.00	(2.2)%
Wipro	465.95	(1.9)%
Bajaj Auto	2,279.25	(1.8)%
Tata Motors	691.35	(1.6)%
Bharti Airtel	858.30	(1.3)%
Market Stats	BSE	NSE
Advance-Decline ratio	1.76	1.65
Volume (in'000)	437,200	602,862

SENSEX





Commentary:

Sensex ends in green

The Sensex opened with positive gap after touching an intraday high of 15,521 during early hours of trade, but slipped 131 points from the day's high to hit a low of 15,390 due to profit booking. It again rebounded into positive zone before closing at 15,465.4 gaining 0.28%. The rise was due to buying trend in index pivotals.

The Nifty gained 4.50 points or 0.10% to close at 4,479.25.

Market breadth remained positive

The market breadth was fairly positive on BSE with 1,744 shares that advanced as compared to 991 that declined, while 55 remained unchanged with an advance-decline ratio of 1.8:1.

Reliance energy gained; HDFC and L&T follows suit

Reliance Energy jumped 5.98% before closing at Rs. 823.45 emerging as top gainer on Sensex.

HDFC advanced 2.96% to close at Rs 2,059.55, after the news that it would not going to cut home loan rates.

Larsen & Toubro rose 1.40% to close at Rs. 2,623.35 on report that it received two contracts worth Rs. 267 crore from IOC and Liaoning Huajin Chemical Corporation for their expansion projects.

Tata motors declined

Tata Motors slipped 1.70% to Rs. 691 after it reported a 0.4% fall in sales in August 2007 over August 2006.

Nikkei fell amid weak economic data

Nikkei 225 lost 104.46 points or 0.63% before closing at 16,420.5, the decline was due to reduction in capital spending in Japan which affected the sentiment. Also, investors are waiting for the release of key US economic data for August.

Hang Seng also fell on the back of heavy profit booking. It fell 18.02 points or 0.08%, to close at 23,886.07.

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Most Active Stocks by Value (in Cr)					
BSE	Close	%Chg	Value	Volume	
Reliance Energy	823.45	6.0%	190	2,345,682	
RIL	1,971.50	0.8%	107	546,702	
SBI	1,610.35	0.3%	81	502,418	
Tata Steel	683.40	(1.2)%	78	1,129,603	
L&T	2,623.35	1.4%	75	288,246	
NSE	Close	%Chg	Value	Volume	
IFCI	70.00	(0.2)%	472	66,618,010	
Reliance Energy	823.35	5.9%	465	5,729,872	
RIL	1,972.90	0.8%	399	2,030,637	
Take Solutions	998.35	10.9%	364	3,663,436	
Nagarjuna Fertiliz	42.15	5.1%	262	62,280,934	
FII open positions	in Derivativ	/es (NSE)			
	ldx Fut	Ind Opt	Stk Fut	Stk Opt	
No of Contracts	322,037	145,182	631,747	40,843	
Amt (in cr.)	7,181	3,237	22,523	1,552	
FII's (Rs. Cr.)	3-Sep-07		MTD	YTD	
Equity inflows	2,515		57,718	442,564	
Equity outflows	1,987		65,395	405,090	
Net	528		(7,676)	37,475	

Commodities	Latest	YTD
Brent (USD/bbl)	74.24	2.9%
Gold (USD/oz)	678.75	1.0%
Cu (USD/lb)	3.32	(2.6)%

X-rate	Latest	1DChg	1MChg
USD/Rs.	40.9	(0.1)%	(1.4)%
GBP/Rs.	82.6	0.0%	(0.5)%
EUR/Rs.	55.7	0.1%	(0.7)%
JPY/Rs.	35.3	(0.3)%	(4.3)%

ADR/GDR (USD)	Latest	1DChg
Dr Reddy's	16.28	2.4%
HDFC Bank	88.50	(0.2)%
ICICI Bank	45.24	1.8%
Infosys	48.62	1.9%
Satyam	25.36	(0.5)%
Wipro	14.75	0.8%
Tata Motors	16.89	(0.4)%

Corporate Announcements:

- L&T has bagged two contracts worth Rs. 267 crore from IOCL and Liaoning Huajin Chemical Corporation for their capacity expansion projects. (ET)
- **TCS** has entered into a multi-year collaboration with Roche to provide services related to drug development processes (BS)
- Reliance has acquired majority stake and management control of Gulf Africa Petroleum Corporation. (BS)
- Surana Telecom would invest Rs. 600 mn to develop a 5-acre infotech park in Pune. (ET)
- **RIL** has warned of a two-year delay in commencing natural gas production from its KG-D6 fields, as lenders are unwilling to finance the project over delays in gas price approval. (BS)
- Mindteck India said its board had approved raising up to USD 10 mn through private placement of equity. (ET)
- SBI is likely to reduce interest rates on home loans and other retail loans next week. (BS)
- **Dr Reddy's Lab** is eyeing an entry into health insurance and pharma retail to diversify in the health business. (BS)

Economic and Political Headline:

- PE fund investment in India has risen to USD 2.48 bn till July driven by the country's robust economic growth. (BS)
- A 15-member committee to go into the concerns on the Indo-US civil nuclear deal was announced by External Affairs Minister Pranab Mukherjee. (BS)

International News Headline:

- The ECB cut back extra funding for euro-zone banks despite stronger than expected demand at its weekly refinancing auction. (WSJ)
- None of China's USD 1.3 tn in foreign reserves are invested in the US subprime mortgage industry. (ET)

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BSE Bulk Deals

Component	Client	Tree	0.	Traded
Company ABL BIOTECHN	Client RAJIV ARORA	Tran BUY	Qty 37,677	Price 80.52
ABL BIOTECHN	NAIMISH J MEHTA	BUY	23,687	76.76
ABL BIOTECHN	RAJIV ARORA	SELL	23,007	76.76
ABL BIOTECHN	NAIMISH J MEHTA	SELL	23,687	77.29
AKSH OPTIFIB	PIVOTAL SECURITES PVT LTD.	BUY	390,735	
ASHCO INDUST	SHILPI MODI	BUY		48.99 30.63
ASHCO INDUST		SELL	22,799	
AXON INFOTEC		SELL	22,799	30.25
			4,800	650.00
BIRLA CAP	SHAH SAMIR D	BUY	91,160	5.59
CHORD FOOD P	RAJIV ARORA	BUY	37,599	44.65
CHORD FOOD P	NAIMISH J MEHTA	BUY	28,811	43.80
CHORD FOOD P	RAJIV ARORA	SELL	37,599	44.74
CHORD FOOD P	NAIMISH J MEHTA	SELL	28,811	43.89
DHANLAK BANK	RHODES DIVERSIFIED	BUY	1,395,631	78.15
DHANLAK BANK	RAJMOHAN RAO P	SELL	1,400,000	78.15
EVERONN SYS	OPG SECURITIES PVT LTD	BUY	89,641	667.64
EVERONN SYS	OPG SECURITIES PVT LTD	SELL	89,641	668.07
GEMINI COMMU	MADHU SUDHIRKUMAR JHUNJHUNWALA	SELL	75,455	201.43
GEMSTONE INV	HEMANT MADHUSUDAN SHETH	BUY	22,310	22.42
GEMSTONE INV	BHAVESH PRAKASH PABARI	BUY	46,100	21.69
GEMSTONE INV	PREM MOHANLAL PARIKH	SELL	24,760	22.49
GEMSTONE INV	PREM MOHANLAL PARIKH	SELL	48,160	21.53
GINI SIL MIL	SKD INDUSTRIES	BUY	39,810	22.00
GINI SIL MIL	SKD INDUSTRIES	SELL	39,810	32.30
GLORY POLY	AXIOM IMPEX INTERNATIONAL LIMITED	BUY	133,481	64.00
GOLDSTN TELE	VISHU ENTERPRISE	SELL	92,251	41.30
GREAT OFFSH	DELTA HOUSING COMPANY PVT.LTD.	SELL	300,000	825.00
GUJ HOTELS L	KRUNAL FINVEST	BUY	237,227	87.73
GUJ HOTELS L	PRABHUDAS LILLADHER PVT. LTD.	BUY	19,367	89.57
GUJ HOTELS L	N C JAIN	BUY	47,292	89.30
GUJ HOTELS L	PRABHUDAS LILLADHER PVT. LTD.	SELL	19,367	89.12
GUJ HOTELS L	N C JAIN	SELL	47,292	89.46
GUJ HOTELS L	KRUNAL FINVEST	SELL	355,176	86.74
GULSHAN POLY	HEMANT KUMAR GUPTA	SELL	54,511	65.98
IKF TECHNO	LILAC FARMS PRIVATE LIMITED	BUY	5,164,922	8.10
IKF TECHNO	LILAC FARMS PRIVATE LIMITED	SELL	5,202,538	8.03
IMP POWERS	SUNDARAM MUTUAL FUND	BUY	37,500	199.86
IMP POWERS	ANTIQUE STOCK BROKING LTD	SELL	36,100	200.05
INDUS NETWRK	PREM K MAKHIJA HUF	BUY	45,000	8.84

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BSE Bulk Deals

				Traded
0		T	01.	Price
Company INDUS NETWRK	Client MUKESH VIJAYVARGIYA	Tran SELL	Qty 60,000	8.50
K SERA SERA	MACQUARIE BANK LIMITED	SELL	170,000	18.07
			704,112	
KASHYAP TEC		BUY		5.25
KASHYAP TEC	MAVI INVESTMENT FUND LTD ACCOUNT GDR	SELL	900,000	5.23
MASCON GLOBA	UBS SECURITIES ASIA LTD	BUY	2,500,000	13.64
MULTI ARC IN	SUNIDHI SECURITIES AND FINANCE LTD.	BUY	190,000	29.98
MULTI ARC IN	JASVANTLAL CHHOTALAL AND CO P LTD	SELL	190,000	30.00
NAT.OXYGEN	RAJIV ARORA	BUY	44,023	61.46
NAT.OXYGEN	RAJIV ARORA	SELL	44,023	61.95
NIKKI GLOB F	MANOJ HIRACHAND MOTTA	SELL	31,099	5.72
NOVGOL PETR	DINESHKUMAR RAMCHANDRA PANDEY	SELL	47,000	6.65
ORICON ENT	CLEARWATER CAPITAL PARTNERS INVESTMENTS	BUY	925,641	100.51
ORICON ENT	SAMPADA CHEMICAL LTD	SELL	131,700	100.00
ORICON ENT	SARVAMANGAL MERCANTILE CO LTD	SELL	100,000	100.00
ORICON ENT	SWARAJ TRADING AND AGENCIES LTD	SELL	93,000	100.00
ORICON ENT	S V TRADING AND AGENCIES LTD	SELL	180,000	100.00
ORICON ENT	PARIJAT SHIPPING AND FINALE LTD	SELL	48,400	100.00
ORICON ENT	MRIDULA SOMANI	SELL	50,000	100.00
ORICON ENT	G. CLARIDGE AND COMPANY LTD	SELL	222,600	100.00
PACIFIC COTS	ALLAHABAD BANK	SELL	339,500	6.13
PAREKH ALUM	DELIGHT TIE UP PVT LTD	BUY	40,000	218.95
PAREKH ALUM	KESHAV KUMAR SARAF HUF	SELL	40,000	218.95
PRIME PROPTY	FRIENDSHIP INVESTMENTS	SELL	121,950	67.00
RAMA PUL PAP	TEJASH JAYANTILAL SHAH	SELL	40,000	46.20
RASOYA PROTN	KEN SECURITIES LTD	BUY	40,444	63.17
RASOYA PROTN	KEN SECURITIES LTD	SELL	40,108	62.61
REFEX REFRIG	JRK CONSULTANTS PVT LTD	SELL	100,000	62.00
SAREGAMA IND	SONATA INVESTMENTS LTD	BUY	1,063,299	250.00
SAREGAMA IND	TROWE PRICE INTERNATIONAL AC NEW ASIA FUND	SELL	1,057,570	260.00
SCOOTERS IND	CHIMANLAL MANEKLAL SEC.PVT.LTD	BUY	14,643	33.32
SCOOTERS IND	KRUNAL FINVEST	BUY	349,532	32.21
SCOOTERS IND	KRISHNAVENI G.	BUY	10,000	33.95
SCOOTERS IND	ARTI D. DESAI	BUY	12,092	33.69
SCOOTERS IND	CHIMANLAL MANEKLAL SEC.PVT.LTD	SELL	11,143	32.82
SCOOTERS IND	KRUNAL FINVEST	SELL	349,532	32.84
SCOOTERS IND	MONGHIBEN M. CHHEDA	SELL	10,000	31.95
SCOOTERS IND	ZAVERCHAND M. CHHEDA	SELL	21,000	30.09
SCOOTERS IND	VINAYACHANDRA J. SHAH	SELL	13,000	30.09
SEL MANUF	MATRIX EQUITRADE PVT LTD	BUY	82,662	180.67
SEL MANUF		BUY		
	KIRTI SHANTILAL SHAH		107,738	179.97
SEL MANUF	MEERA NIRANJAN GABA	BUY	172,178	172.88

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				Traded
Company	Client	Tran	Qty	Price
SEL MANUF	OPG SECURITIES PVT LTD	BUY	98,787	176.95
SEL MANUF	VIJAY Y. NANVARE	BUY	111,082	183.13
SEL MANUF	MATRIX EQUITRADE PVT LTD	SELL	82,662	181.00
SEL MANUF	KIRTI SHANTILAL SHAH	SELL	107,738	179.89
SEL MANUF	MEERA NIRANJAN GABA	SELL	172,178	177.76
SEL MANUF	OPG SECURITIES PVT LTD	SELL	98,787	176.80
SEL MANUF	VIJAY Y. NANVARE	SELL	111,082	178.91
SER INDUSTRI	DUSHYANT HARIT SHARMA HUF	BUY	5,000	14.22
SER INDUSTRI	ARVIND SINGHVI	BUY	5,100	14.22
SER INDUSTRI	DUSHYANT HARIT SHARMA HUF	SELL	5,000	14.22
SER INDUSTRI	ARVIND SINGHVI	SELL	5,000	14.22
STEEL EXCH	MITTAL SECURITIES AND FINANCE LTD	SELL	50,000	42.50
TAKE SOLUT	MATRIX EQUITRADE PVT LTD	BUY	402,591	988.35
TAKE SOLUT	SANJAY GUPTA HUF	BUY	89,563	989.65
TAKE SOLUT	OPG SECURITIES PVT LTD	BUY	360,052	985.58
TAKE SOLUT	B K SHAH AND CO	BUY	85,783	989.58
TAKE SOLUT	H.J.SECURITIES PVT.LTD.	BUY	106,029	992.73
TAKE SOLUT	MATRIX EQUITRADE PVT LTD	SELL	402,591	989.04
TAKE SOLUT	SANJAY GUPTA HUF	SELL	89,563	991.07
TAKE SOLUT	OPG SECURITIES PVT LTD	SELL	360,052	986.64
TAKE SOLUT	B K SHAH AND CO	SELL	85,783	988.62
TAKE SOLUT	H.J.SECURITIES PVT.LTD.	SELL	106,029	994.08
YASHRAJ SECR	CHIMANLAL MANEKLAL SEC.PVT.LTD	BUY	10,866	62.62
YASHRAJ SECR	RAJESH SHAH	BUY	14,550	61.82
YASHRAJ SECR	MARU SECURITIES PVT LIMITED	BUY	18,500	62.10
YASHRAJ SECR	CHIMANLAL MANEKLAL SEC.PVT.LTD	SELL	13,866	63.16
ZEE NEWS	OPPENHEIMER FUNDS INC	SELL	1,766,765	61.10

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Company	Client	Tran	Qty	Traded Price
Advani Hotels & Resorts	PENINSULAR CAPITAL PARTNERS LLP DEUTSCHE BANK	BUY	66,000	274.00
Aksh Optifibre Limited	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	BUY	117,605	49.00
Alchemist Ltd	PRADEEP BHAT	BUY	112,270	118.67
ANG Auto Limited	J C & CO PVT LTD	BUY	122,000	187.00
Arvind Mills Ltd.	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	BUY	2,700,000	52.71
Asian Granito India Limit	ASIT C MEHTA INVESTMENT INTERRMEDIATES	BUY	117,729	107.83
Everonn Systems India Lim	NEON VINIMAY PVT. LTD.	BUY	100,000	669.98
Everonn Systems India Lim	PRASHANT JAYANTILAL PATEL	BUY	115,047	664.04
Goldstone Teleservices Lt	SETU SECURITIES PVT.LTD.	BUY	101,214	41.75
IFCI Ltd.	CLEAN FINANCE & INVESTMENT LTD	BUY	3,562,933	70.72
IFCI Ltd.	P R B SECURITIES PRIVATE LTD	BUY	3,775,491	70.84
Industrial Meters Limited	Sundaram Mutual Fund	BUY	37,500	199.91
Nagarjuna Fert & Chem	JAYPEE CAPITAL SERVICES LTD.	BUY	6,650,129	41.93
Noida Toll Bridge Company	CITIGROUP GLOBAL MARKETS MAURITIUS PVT. LTD.	BUY	1,037,213	29.76
Parekh Aluminex Limited	DELIGHT TIE-UP PVT LTD	BUY	45,500	220.05
Prime Securities Limited	DEUTSCHE SECURITIES MAURITIUS LIMITED	BUY	158,000	88.47
Prithvi Information Solut	UBS SECURITIES ASIA LIMITED A/C SWISS FINANCE COR	BUY	105,000	294.75
SEL Manufacturing Company	ASIT C MEHTA INVESTMENT INTERRMEDIATES	BUY	86,311	173.58
SEL Manufacturing Company	MAHENDRA P RATHOD	BUY	119,039	174.65
SEL Manufacturing Company	MAHESHBHAI MOHANLAL PATEL	BUY	95,500	180.56
Shanthi Gears Ltd	PRINCIPAL INDIA MUTUAL FUND	BUY	1,007,500	75.00
SUNIL HITECH ENGR. LTD	UBS SECURITIES ASIA LIMITED A/C SWISS FINANCE COR	BUY	70,000	236.84
Take Solutions Limited	AMBIT SECURITIES BROKING PVT. LTD.	BUY	79,686	992.06
Take Solutions Limited	ASIT C MEHTA INVESTMENT INTERRMEDIATES	BUY	75,044	993.17
Take Solutions Limited	B K SHAH AND CO	BUY	82,490	985.41
Take Solutions Limited	DINESH MUNJAL	BUY	68,772	1,000.66
Take Solutions Limited	HARBUX SINGH SIDHU	BUY	63,090	1,016.63
Take Solutions Limited	PRASHANT JAYANTILAL PATEL	BUY	179,383	997.28
Vishal Exports Overseas L	ADROIT FINANCIAL SERVICES PVT LTD	BUY	1,779,138	2.22
Zylog Systems Limited	PRASHANT JAYANTILAL PATEL	BUY	93,978	443.91
ADVANI HOTELS & RESORTS (PINNACLE TRADES & INVESTMENTS	SELL	66,000	274.00
Aksh Optifibre Limited	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	SELL	63,537	49.39
Alchemist Ltd	PRADEEP BHAT	SELL	110,031	120.87
ANG Auto Limited	JDP SHARES AND FINANCE P. LTD	SELL	124,030	186.98
Aptech Limited	BSMA LIMITED	SELL	262,320	315.95
Asian Granito India Limit	ASIT C MEHTA INVESTMENT INTERRMEDIATES	SELL	117,729	108.00

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NSE Bulk Deals

0	Olivert	Tasa	01.	Traded Price
Company Dynamatic Tech. Ltd.	Client ARUNA FUND LTD SUB A/C. OF NOTZ STUCKI ET CIE S A	Tran SELL	Qty 22,408	1,299.49
Everonn Systems India Lim	NEON VINIMAY PVT. LTD.	SELL	100,000	668.41
Everonn Systems India Lim	PRASHANT JAYANTILAL PATEL	SELL	115,047	666.57
Goldstone Teleservices Lt	SETU SECURITIES PVT.LTD.	SELL	114,214	41.85
IFCI Ltd.	CLEAN FINANCE & INVESTMENT LTD	SELL	3,562,933	70.76
IFCI Ltd.	P R B SECURITIES PRIVATE LTD	SELL	3,925,116	70.82
Industrial Meters Limited	ANTIQUE STOCK BROKING LTD.	SELL	45,000	200.00
Nagarjuna Fert & Chem	JAYPEE CAPITAL SERVICES LTD.	SELL	6,982,129	41.74
Parekh Aluminex Limited	KESHAV KUMAR SARAF (HUF)	SELL	45,500	220.03
Radaan Mediaworks (I) Ltd	M.R.RAJU RADHA	SELL	380,000	9.20
R Systems International L	INTEL CAPITAL CORPORATION FDI ACCOUNT	SELL	78,641	102.84
SEL Manufacturing Company	ASIT C MEHTA INVESTMENT INTERRMEDIATES	SELL	86,311	173.99
SEL Manufacturing Company	MAHENDRA P RATHOD	SELL	115,048	177.27
SEL Manufacturing Company	MAHESHBHAI MOHANLAL PATEL	SELL	95,500	179.54
Shanthi Gears Ltd	HDFC STANDARD LIFE INSURANCE CO. LTD.	SELL	1,000,000	75.00
Take Solutions Limited	AMBIT SECURITIES BROKING PVT. LTD.	SELL	79,686	992.52
Take Solutions Limited	ASIT C MEHTA INVESTMENT INTERRMEDIATES	SELL	75,044	994.31
Take Solutions Limited	B K SHAH AND CO	SELL	82,490	987.54
Take Solutions Limited	DINESH MUNJAL	SELL	68,772	1,001.37
Take Solutions Limited	HARBUX SINGH SIDHU	SELL	63,090	1,018.35
Take Solutions Limited	PRASHANT JAYANTILAL PATEL	SELL	179,383	997.73
Vishal Exports Overseas L	ADROIT FINANCIAL SERVICES PVT LTD	SELL	1,907,724	2.22
Zee News Limited	OPPENHEIMER FUNDS INC. AC OPPENHEIMER DEVELOPING MARKETS	SELL	1,450,000	62.21
Zylog Systems Limited	PRASHANT JAYANTILAL PATEL	SELL	93,978	442.41

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