

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

05 June 2007



## **Bharat Forge(1000)**

**Buy at declines**

**LTP:Rs.326.00**

**Bharat Forge**, after improving from a low of Rs.290 to a high of Rs.356, has reacted to a level of Rs.316.65. It appears to have exhausted its current short term downtrend. At the current quote 326 it is trading in **4E ZONE** i.e. All the averages are in **BEAR PHASE** and the current price is placed below all the averages. . It is advisable to buy at declines around **Rs.320-323** with a **stop loss below Rs.316 in close** for a **conservative upper target of Rs.344** and an **optimistic target of Rs.350**. Holding period can be 7-8 days.

**Please note that it is CHANCE BUY.**



## **I-Flex(150)**

**Buy at declines**

**LTP: Rs.2220.00**

**I-Flex**, after improving from a low of Rs.1830 to a high of Rs.2565, has reacted to a level of Rs.2161. It appears to have exhausted its current short term down trend. At the current price of Rs.2220 it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. It is advisable to buy in declines around **Rs.2180-2200** with a **stop loss below Rs.2150 in close** for a **conservative upper target of Rs.2320** and a **optimistic target of Rs.2350** over a period of next 7-8 days.



## Nicholas Piramal(1045)

Buy at declines

LTP: Rs.259.70

**Nicholas Piramal**, after improving from a low of Rs.195 to a high of Rs.290.90, has reacted to a level of Rs.242.05. It appears to have exhausted its current short term down trend. At the current price of Rs.259.70 it is trading in **1C ZONE** i.e. all the averages are in **BULL PHASE** and the current price is between medium term and long term averages. **It is advisable to buy on further decline around Rs.254-257 with a stop loss below Rs.250 in close for a conservative upper target of Rs.273 and a optimistic target of Rs.280** over a period of next 7-8 days.



## Satyam Comp(600)

Buy at declines

LTP: Rs.467.00

**Satyam Comp** has been trading in a narrow trading between Rs.461-488. It appears to have established fairly good support at the lower levels. At the current price of Rs.467 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . **It is advisable to buy at declines around Rs.460-464 with a stop loss below Rs.456 in close for a conservative upper target of Rs.486 and an optimistic target of Rs.495.** Holding period can be 7-8 days.



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