

CAPSTREND

WEEKLY

CAPSTOCKS
CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.**Weekly Market Perspective**17th October 2009

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MARKETS HIT 17 MONTH HIGH

Second quarter earnings from leading companies will be the focus for stock investors next week. A special one hour Muhurat trading session will be held on Saturday, 17 October 2009, between 18:15 to 19:15 IST. Foreign institutional investors (FIIs) inflow in October 2009 totaled Rs 4409.40 crore (till 14 October 2009). Foreign funds had bought equities worth Rs 17,328 crore in September 2009. FII inflow in the calendar year 2009 totaled Rs 64,546.60 crore (till 14 October 2009). Quarterly results announced so far have boosted market confidence. Inflation based on the wholesale price index (WPI) rose 0.92% in 12 months to 3 October 2009, slightly above previous week's annual rise of 0.7%. The sensex rose 680.16 points to close at 17322.82 and Nifty rose 196.95 points to close at 5142.15 for the week.

MOMENTUM CONTINUES IN MARKETS

The Dow industrials and the S&P 500 climbed on Thursday to 2009 closing highs, buoyed by energy stocks as oil prices jumped, but financials retreated as investors panned results from Goldman Sachs and Citigroup. The Dow rose 2% for the week to close at 10062.94 and Nasdaq rose 1.58% for the week to close at 2173.29 on Thursday. On the economic front, data showed the Consumer Price Index prices edged up in September and the number of workers filing new claims for jobless benefits dropped to a nine-month low last week. Markets will continue to feel the push and pull of earnings season as investors react to individual corporate results.

MARKET SYNOPSIS

WEEKLY INDICES CHANGE		
BSE	17322.82	▲ 680.16
NSE	5142.15	▲ 196.95

INSTITUTIONAL INVESTMENTS

DATE	FII (Net) Rs Crs	MF (Net) Rs. Crs
12/10	+250.70	-3.00
14/10	+999.00	-14.00
15/10	+1582.50	NA
16/10	+963.10	NA

ADVANCE DECLINE- NSE (16/10/09)

ADVANCE	DECLINE
680	582

CORPORATE ACTIONS

Ex-Date	Company	Corporate Action
21/10	Oudh Sugar	Div: Rs 1.50
22/10	Astral Poly	Div: Rs 1.00
23/10	Birla Cotsyn	Stock split from Rs 10.00 to Rs 1.00

DATA TO BE WATCHED

19/10	Fed's Bernanke speech	USA
20/10	Producer price Index	USA
21/10	Bank of England minutes	UK
22/10	Initial jobless claims	USA
23/10	Existing home sales	USA

Technical Outlook- Nifty

NSE Nifty[NIFTY] 5108.85, 5149.65, 5093.20, 5148.35, 833696448 0.77%
Price



Last week, Indian markets had an optimistic trading as indices hit upon the New Year high with adequate momentum. Nifty in its first trading day itself had a bullish session and bulls succeeded in closing beyond 5000 level and never allowed bears to pull back index beyond 5000 for the entire week. Rate of change (ROC) and MACD indicator is witnessing a negative crossover suggesting possible downside. Along with that RSI & Stochastic indicators are hovering near overbought zone suggesting more profit booking in the higher levels. But the overall positive momentum and the buying happening on each dips are diminishing the immense downside risk. Nifty is continuing its north journey over the upward trend-line, which has been acting as a support from the downward movement. Candlesticks on the last week's chart were 3 'Marubazu' indicating a dominant bull run and in between a 'Doji' implying profit booking that might happen on each peak. Downside levels for nifty will be 4900-4850-4750 and upside levels will be 5170-5250-5370.

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Price Analysis

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