

### INDICES:

Indices	Previous Week	This Week	% chg
BSE SENSEX	11329.05	11403.25	0.7
NSE NIFTY	3480.75	3473.95	(0.2)
NSE CNX 500	2689.95	2662.95	(1.0)
BSE IT	2556.26	2663.35	4.2
BSE BANKEX	5591.7	5685.22	1.7
BSE TECK	2134.91	2163	1.3
BSE AUTO	3475.51	3498.24	0.7
BSE OIL&GAS	8090.05	8132.62	0.5
BSE HEALTHCA	3064.38	3067.98	0.1
BSE CAP GOOD	7946.46	7908.75	(0.5)
BSE 500	4161.48	4140.42	(0.5)
BSE FMCG	2111.51	2095	(0.8)
BSE POWER IN	2149.84	2112.76	(1.7)
BSE PSU	5976.68	5863.56	(1.9)
BSE-MIDCAP I	3600.09	3513.86	(2.4)
BSE CONS DUR	1812.64	1757.58	(3.0)
BSE-SMALLCAP	4068.26	3940.9	(3.1)
BSE METAL	7164.87	6885.81	(3.9)
BSE REALTY I	2256.57	2130.41	(5.6)
<b>Levels to Watch</b>			
	<b>Sensex</b>	<b>Nifty</b>	
Week's High	11,492.10	3,517.25	
Week's Low	10961.76	3351.5	
20 W EMA	10203.68	3133.38	
50 W EMA	11438.78	3471.4	
100 W SMA	14313.57	4279.52	



### Market Action Snapshot:

- NIFTY was seen taking breather this week after seven weeks of spectacular rally from low of 2555 in March-2009.
- Extreme volatility was observed in last two sessions of the week on back of April series expiry. However, Technical momentum continued with FII remaining net buyer as per provisional data.
- **NIFTY ended the week losing 0.20% or 7 points at 3473.95 levels. SENSEX on other hand witnessed positive gains of 74 points or +0.70% to end the session at 11403.25 levels.**
- **NIFTY MAY Futures closed the week with a premium of around 9 points.**
- Mixed trend was observed in BSE sectoral indices during the week. **BSE IT remained top gainer gaining 107 points or 4.2% ending the session at 2663.35 levels. While BSE REALITY emerged as a top loser losing 126 points or 5.6% at 2130.41 levels.**
- **"Average daily" volume for the "week" totaled at Rs.14725.10 cores v/s Rs.14326.04 crores a week earlier**
- **On Wednesday, NSE Cash volume was observed around Rs.15524.28 crores as against Rs.13316.06 crores observed earlier.**
- **Market breadth remained positive on Wednesday, and out of 2546 stocks traded on BSE 1433 stocks advanced 1025 stocks declined and 88 remained unchanged.**
- Also on expiry session, NIFTY 3400 APRIL CALL remained top traded option amongst all NIFTY CALL options with 31.34% fall in OI while NIFTY 3400 APRIL PUT, remained top traded PUT option with 46.31% rise in OI amongst all traded NIFTY PUT options.

- **WPI based Inflation rose to 0.57% for the week ended April 18 against 0.26% announced a week earlier.**
- **Major world indices witnessed positive trend during the week. US indices posted gains of around 1-2% while European Indices gained between 2-3%. Amongst Asian Indices, HANGSENG gained 0.61%, while SANGHAI too gained around 0.75%.**

## Market Outlook for the Week:

- NIFTY which witnessed sharp sell-off in first two sessions of the week recovered most of the losses in last session as NIFTY gained spectacular 111 points on last trading session of the week/month. Thus NIFTY ended the month gaining 15% or 453 points, its best gains on monthly basis since Oct-07. On weekly charts, NIFTY continues to close above its 50 week Exponential Moving Average (currently placed at 3471.40 levels) however seems to consolidate around 3500 levels before witnessing any further directional action. Even on monthly charts levels of 3520-3530 is seen as strong hurdle. Also during the week, we observed FII remaining net buyer while sectoral indices failed to witness any particular directional action. Volumes in cash segment witnessed mild improvement on weekly basis. Net net, NIFTY still needs to clear the levels of 3520 with strong volumes for further up move. FII inflow likely to hold key for further direction.
- For weekly trade, NIFTY faces strong hurdle in the range 3520-3530 on higher side with next hurdle in the range 3690-3700. Any move below 3295-3300 range will see NIFTY slipping towards 3150 levels on lower side. **Important points for weekly trading activity are:**
  - **Global Markets- Global indices witnessed a positive trend.**
  - **FII remained net buyers during the week as per provisional figures as they bought stock worth Rs.365.76 Crores during the week.**
  - Market Breadth- witnessed a mixed trend with profit booking observed in most counters during first two sessions of the week.
  - **NIFTY continues to trade above mentioned acid test range of 3200~3250.**

**WEEKLY SUPPORT 3295-3300 range and then at 3150 levels with STRONG HURDLE now at 3520-3530 and then at 3690-3700 range on higher side.**

## Movers and Shakers:

Stock Name:	Price Change (%)	Volume Change (%)	Stock Name:	Price Change (%)	Volume Change (%)
MINDTREE	20.63	4025.05	ABAN	-16.21	11.24
ICICI BANK	10.39	-19.89	ABGSHIP	-15.46	(67.94)
JPASSOCIATEQ	10.33	18.17	ESSAR OIL	-14.16	(28.34)
JSL	9.45	-10.75	INDIANB	-14.07	56.11
3IINFOTECH	8.35	-51.49	WOCKHARD LTD	-12.96	(66.01)

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Commodities : Trading through Reliance Commodities Limited | MCX member code: 29030 | NCDEX member code: NCDEX-CO-05-00647/  
NMCE member code: CL0120 Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889

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