

Dear Investor,

The Sensex ended flat this week to close at 13908, a rise of only 11 points. The sensex witnessed high volatility due to the fact that the credit policy & the F&O expiry were in the same week. NO rate hike by RBI in the credit policy. Corporate results so far has been mixed. Metals, capital goods and banking stocks were in the limelight Reliance was the top gainer in the Sensex and the scrip has touched its all time high of 1627. We feel the market will have a negative bias as the sensex has gained nonstop almost 2000 points. RCOM, HDFC & I-FLEX would announce their results next week.

### Week on Week Indices :

Index	%Chg	Points	Index	%Chg	Points
Sensex	0.1	10.6	Nifty	0.0	0.0
BSE Capital Goods	0.3	26.2	BSE Tech	-1.4	-53.0
BSE Consumer Durable	-3.5	-134.5	BSE Pharma	-2.6	-96.9
BSE Metal	0.2	24.2	BSE-200	0.5	7.7
BSE IT	-2.0	-101.2	BSE PSU	1.1	67.5
BSE Mid-cap	0.6	34.4	BSE Bank	2.5	172.5
BSE FMCG	0.5	9.5	BSE Oil & Gas	0.4	25.9
BSE Small-Cap Index	-0.5	-32.9	BSE Auto	2.3	113.3

### Corporate Updates :

- Vedanta to buy Mitsui's 51% stake of Sesa Goa at Rs2036 per share
- Parsvnath to develop Metro Station cum mall at Commonwealth games
- Wockhardt Ltd has announced that the Company has received approval from the US FDA for marketing Lisinopril in the US market.
- Tata Power acquires Coastal Gujarat Power Ltd, a Special Purpose Vehicle for 4000 MW Mundra- Ultra Mega Power Project
- Dr Reddys Laboratories has received final approval from the U.S. FDA its ANDA for Zolpidem Tartrate Tablets, 5 mg and 10 mg. This product is being shipped immediately.
- L&T secures Rs 200 crore order to build prestigious residential project in Dubai
- GTL Board recommend buy back of shares @300 per share
- Shipping stocks are witnessing smart rally on report that Baltic Freight rate increased nearly \$4000 to \$6000
- Steel Authority to set up a 4 million ton plant in Chhattisgarh. The company may select either Rashtriya Ispat Nigam Ltd. or National Mineral Development Corp. as partner to build the plant.
- Ranbaxy receives final US FDA approval to manufacture and market Zolpidem tablets in USA.
- Tata Tea Ltd. acquires Vitax and Flosana Trademarks in Poland.
- JSW Steel Ltd. plans to raise as much as \$321 million to fund a new steel mill in the southern state of Karnataka.
- Tech Mahindra Ltd. has announced that the company has won a prestigious award for outstanding contribution, achievements in the telecom industry and for continued support to the OSS/BSS community



**MOTILAL OSWAL**

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## MOST Weekly

28 April, 2007

### The Highlight of the week

- The RBI has left the repurchase rate (repo rate), reverse repo rate and the CRR unchanged at 7.75%, 6% and 6.5%, respectively. FY08 GDP forecast at 8.5%.
- Inflation unchanged at 6.09% for the week ended 14 April 2007.

### FII's Activity for the week (net) (Cr.) :

- In Cash Segment : 2,503.00
- In Index Futures : 1,088.00
- In Stock Futures : -531.00

### Top Gainers and Losers of the week (%) :

SHIP. Corp.	20	Godrej Consumer	-14
TATA TEA	13	Sun Pharma	-11
IOB	12.3	CIPLA	-8
SIEMENS	11.4	MTNL	-7
MICO	11	Andhra Bank	-3

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