



MOTILAL OSWAL

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## Market Diary

30 April, 2007

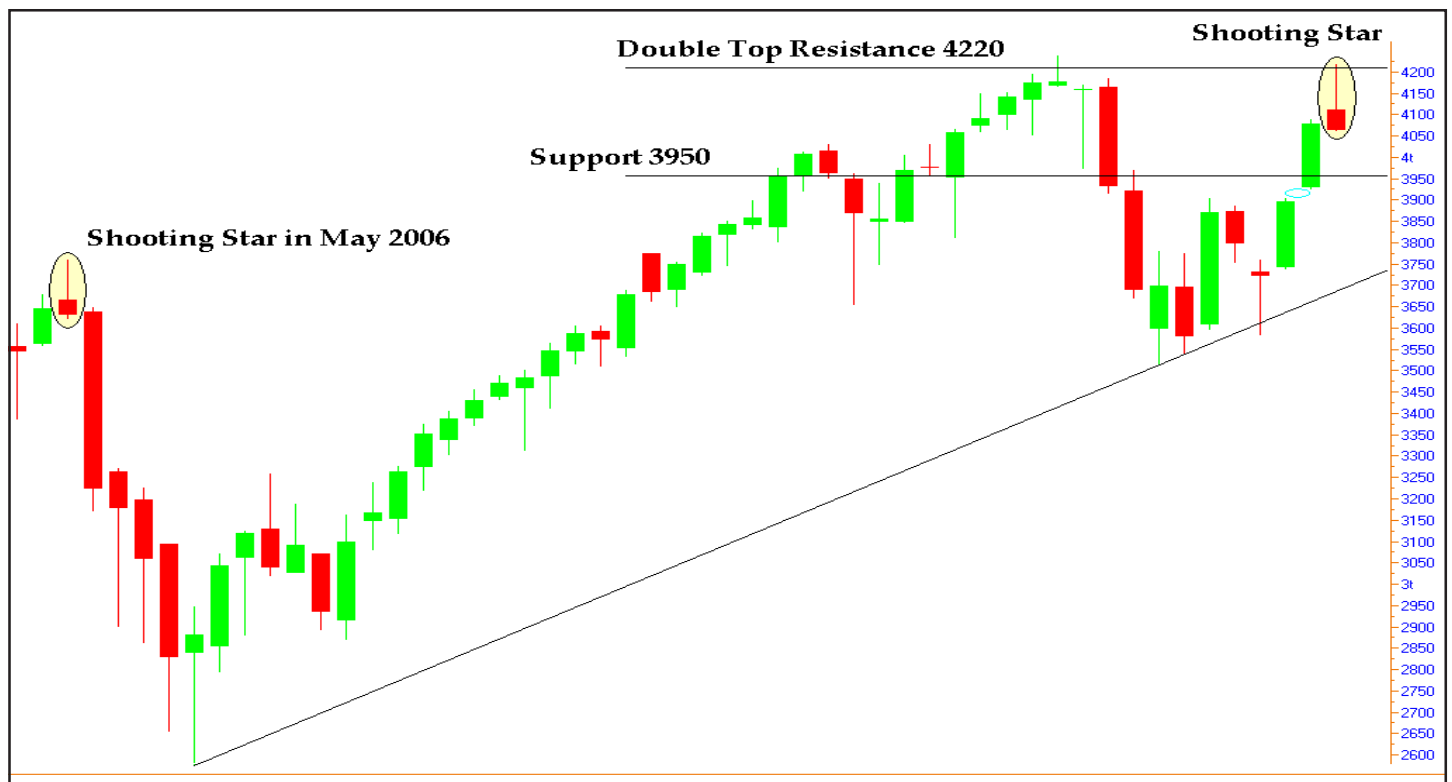
Cash Trading Portfolio

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F & O Trading Portfolio

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### NIFTY FUTURES WEEKLY CHART



#### **Weekly Closing of Nifty Futures below 4100 is signaling Start of Intermediate Downtrend**

**Nifty Futures Reading :** Nifty Futures finally closed below crucial support level of 4100. On weekly chart, a 'Shooting Star' structure is appeared which is supposed to be bearish and trend reversal. A strong support level is near 4000 level and Nifty Futures is expected to test this level as many of the frontline stocks are showing downward reversal with heavy trading volumes. Considering daily chart, Nifty Futures is rested on support trend line and 1st retracement level is showing support at 3950 level. The RSI on daily chart has cut the trigger line suggesting downtrend continuation.

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| Indices                                 | Closing           | S2          | S1     | R1     | R2        |
|---|-------------------|-------------|--------|--------|-----------|
| BSE Sensex                              | 13908.58          | 13669       | 13789  | 14124  | 14339     |
| NSE Nifty                               | 4083.5            | 4006        | 4045   | 4152   | 4221      |
| <b>Actionable:</b>                      |                   |             |        |        |           |
| <b>Nifty Futures:</b>                   |                   |             |        |        |           |
| Nifty Futures Trade                     | Tentative Closing | Levels      | Action | Target | Stop Loss |
|   | 4066.55 (May)     | 4120 – 4130 | Sell   | 4080   | 4140      |
|   |                   | 4040 – 4030 | Buy    | 4080   | 4020      |
| <b>Stock Specific (Open Positions):</b> |                   |             |        |        |           |
| IDFC                                    | 97.55             | 97.8        | Sell   | 90     | 101       |

## SELL CALL

| Scrip            | Segment | Closing | Sell at            | Stop Loss | Target | Type       |
|------------------|---------|---------|--------------------|-----------|--------|------------|
| BOB              | Futures | 244     | 246                | 250       | 238    | Positional |
| Bharat Forge     | Futures | 319     | 323                | 329       | 313    | Positional |
| BHEL             | Futures | 2501    | Sell Below<br>2460 | 2510      | 2360   | Positional |
| Century Textiles | Futures | 588     | 600                | 620       | 560    | Positional |
| Dabur India      | Futures | 94      | 96                 | 99        | 90     | Positional |
| Grasim           | Futures | 2425    | 2460               | 2500      | 2380   | Positional |
| ICICI Bank       | Futures | 916     | 936                | 956       | 900    | Positional |
| IVRCL Infra      | Futures | 316     | 321                | 328       | 309    | Positional |
| NDTV             | Futures | 336     | 342                | 350       | 328    | Positional |
| RCOM             | Futures | 461     | 467                | 477       | 450    | Positional |
| Reliance         | Futures | 1545    | 1568               | 1588      | 1530   | Positional |
| Tata Chemicals   | Futures | 217     | 219                | 224       | 209    | Positional |

## Market Diary

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### Follow Up - Open Recommendations - Alerts are provided on the Trading Screen

| Date  | Scrp          | Reco | Price | Lot   | Close | Target | Stop Loss | MTM +/-  | Remarks |
|---|---------------|------|-------|-------|-------|--------|-----------|----------|---------|
| <b>Positional Calls - Derivative</b>  |               |      |       |       |       |        |           |          |         |
| 27-Apr  | IDFC          | Sell | 98    | 2,950 | 98    | 90     | 101       | 738      | Hold    |
| <b>Positional Calls - Cash</b>  |               |      |       |       |       |        |           |          |         |
| 24-Apr  | IDEA          | Buy  | 116   | -     | 124   | 113    | 111       | (2,934)  | Hold    |
| <b>MOST Momentum Strategies</b>   |               |      |       |       |       |        |           |          |         |
| 16-Apr  | Nifty 4000 CE | Buy  | 38    | 50    | 176   | N.A.   | N.A.      | 6,885    | Hold    |
| 27-Apr  | Nifty 4100 PE | Buy  | 113   | 50    | 138   | N.A.   | N.A.      | 1,275    | Hold    |
|   | Nifty 3800 PE | Sell | 32    | 100   | 37    | N.A.   | N.A.      | (500)    |         |
| <b>Pair Trade</b>   |               |      |       |       |       |        |           |          |         |
| 21-Feb  | ABB           | Sell | 3,810 | 100   | 4,100 | N.A.   | N.A.      | (29,000) | Hold    |
|   | Siemens       | Buy  | 1,194 | 375   | 1,177 | N.A.   | N.A.      | (6,431)  |         |
| <b>Follow UP (Positions Squared-Off) - Derivative</b>   |               |      |       |       |       |        |           |          |         |
| 26-Apr  | Dr Reddy      | Buy  | 730   | 400   | 715   | 775    | 705       | (5,620)  | BL      |
| 23-Apr  | McDowell      | Buy  | 881   | 250   | 842   | 932    | 850       | (9,688)  | SL      |
| * - Trailing Stop loss, SL - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved |               |      |       |       |       |        |           |          |         |

## DAILY MARKET

|                      | SENSEX          | NSE-50         |
|----------------------|-----------------|----------------|
| Closing              | 13909           | 4084           |
| Absolute Change      | (320)           | (94)           |
| Turnover (Rs.Crs.)   | 3771            | 8222           |
| % Change             | (16)            | (31)           |
| Last 3 Runs (Days)   | -1, +5, -1      | -1, +5, -1     |
| Last 3 Runs (Points) | -320, +609, -52 | -94, +180, -14 |

|                                       | SENSEX    | NSE-50    |
|---------------------------------------|-----------|-----------|
| Shares Traded                         | 2573      | 1028      |
| Advances %                            | 31        | 26        |
| Declines %                            | 66        | 72        |
| Unchanged %                           | 3         | 2         |
| <b>SMA's and Prices % above/below</b> |           |           |
| 10 Days                               | 13891 / 0 | 4075 / 4  |
| 200 Days                              | 12821 / 8 | 3716 / 10 |

| Date   | Sensex   | Diff. | FII Investment  |              |         |        |              |       |          | Net FII | MF (Buy-Sell) |
|--------|----------|-------|-----------------|--------------|---------|--------|--------------|-------|----------|---------|---------------|
|        |          |       | Cash (Buy-Sell) | Index Future |         |        | Stock Future |       |          |         |               |
|        |          |       |                 | Buy          | Sell    | OI#    | Buy          | Sell  | OI#      |         |               |
| 20-Apr | 13897.41 | 278   | 748.70          | 2,525        | 1312.84 | 17,071 | 1,210.38     | 1,196 | 17324.98 | 1,975   | 192.40        |
| 23-Apr | 13928.33 | 31    | (68.50)         | 2,765        | 2831.02 | 16,881 | 2,716.15     | 2,851 | 17543.03 | (270)   | 172.30        |
| 24-Apr | 14136.72 | 208   | 501.50          | 2,765        | 2831.02 | 16,881 | 2,716.15     | 2,851 | 17543.03 | 300     | 361.10        |
| 25-Apr | 14217.77 | 81    | 961.50          | 2,765        | 2831.02 | 16,881 | 2,716.15     | 2,851 | 17543.03 | 760     | 258.70        |
| 26-Apr | 14228.88 | 11    | 359.80          | 4,242        | 4167.16 | 12,981 | 3,352.82     | 3,493 | 14233.36 | 294     | 17.80         |

# Open Interest

## Trading Portfolio: Cash

30 April, 2007

### Cash Trading Portfolio as on 27 APRIL 2007

| Name of the Stock | C/F Reco Date | Buy/ Sell | C/f Price | Original No of shares | Wgt% | Current Price | MTM   | First Reco Price |
|-------------------|---------------|-----------|-----------|-----------------------|------|---------------|-------|------------------|
| Tanla Solution    | 23.04.12      | Buy       | 401       | 250                   | 10   | 442           | 10213 | 401              |
| Sonata Software   | 24.04.13      | Buy       | 63        | 1587                  | 10   | 65            | 3333  | 63               |
| Ansal Property    | 25.04.13      | Buy       | 270       | 370                   | 10   | 300           | 11100 | 270              |
| Dena Bank         | 26.04.13      | Buy       | 37        | 2703                  | 10   | 38            | 1622  |                  |
| Cash              |               |           |           |                       | 60   |               |       |                  |
| <b>Total</b>      |               |           |           |                       | 100  |               | 26267 |                  |

### Profit/Loss - Cash Market

| Name of the Stock     | Reco Date | Buy/ Sell | Reco Price | No of shares | Wgt% | Booked Price | Profit Booked | Reco Price | Profit Booked Date |
|-----------------------|-----------|-----------|------------|--------------|------|--------------|---------------|------------|--------------------|
| Past 12 Months Profit |           |           |            |              |      |              | 852932        |            |                    |
| TANLA                 | 13.04.07  | BUY       | 360        | 140          | 5    | 392          | 4508          | 360        | 19-Apr-07          |
| Godrej Consumer       | 25.04.14  | Buy       | 153        | 327          | 5    | 143          | (3270)        | 143        | 25-Apr-07          |
| <b>Total</b>          |           |           |            |              |      |              | 854170        |            |                    |

## Trading Portfolio: F & O

30 April, 2007

### F & O Trading Portfolio as on 27 APRIL 2007

| Name of the Stock | C/f from April | Buy / Sell | C/f Price | Lot Size | 33 % Margin   | CMP    | MTM          | Rank | Reco Price |
|-------------------|----------------|------------|-----------|----------|---------------|--------|--------------|------|------------|
| JP ASSOCIATES     | 16.04.07       | Buy        | 560.0     | 300      | 56000         | 611.0  | 15300        | 1    | 560.0      |
| REL May           | 23.04.12       | Buy        | 522.0     | 550      | 95700         | 512.9  | (5032)       | 9    | 522.0      |
| Tisco May         | 24.04.13       | Sell       | 573.5     | 675      | 129038        | 538.2  | 23828        | 10   | 573.5      |
| Nagar Fert May    | 25.04.14       | Buy        | 16.2      | 14000    | 75600         | 16.8   | 8400         | 12   | 16.2       |
| HDFC Bank         | 25.04.14       | Buy        | 1017.0    | 200      | 67800         | 1010.0 | (1400)       | 13   | 1017.0     |
| Nifty             | 26.04.14       | Sell       | 4123.0    | 50       | 68717         | 4067.0 | 2800         | 15   | 4123.0     |
| <b>Total</b>      |                |            |           |          | <b>492854</b> |        | <b>43895</b> |      |            |

### Profit/Loss - Derivatives

| Name of the Stock     | Reco Date | Buy / Sell | C/f Price | Lot size | 33 % Margin     | Booked Price | Profit         | Profit Booked Date | Reco Price |
|-----------------------|-----------|------------|-----------|----------|-----------------|--------------|----------------|--------------------|------------|
| Past 12 Months Profit |           |            |           |          | 10344895        |              | 1556483        |                    |            |
| BANK NIFTY            | 13.04.07  | Buy        | 5375.0    | 50       | 89583           | 5559.2       | 9210           | 23-Apr-07          | 5375.0     |
| INFOSYS               | 13.04.07  | Buy        | 2044.0    | 100      | 68133           | 2118.0       | 7400           | 16-Apr-07          | 2044.0     |
| SATYAM                | 11.04.07  | Buy        | 447.0     | 600      | 89400           | 478.0        | 18600          | 13-Apr-07          | 447.0      |
| TISCO                 | 02.04.07  | Buy        | 463.0     | 675      | 104175          | 500.0        | 24975          | 12-Apr-07          | 463.0      |
| SBI                   | 19.04.11  | Buy        | 1050.0    | 250      | 87500           | 1120.0       | 17500          | 24-Apr-07          | 1050.0     |
| Wipro                 | 23.04.12  | Buy        | 575.0     | 600      | 115000          | 565.0        | (6000)         | 24-Apr-07          | 575.0      |
| Syndicate Bank        | 18.04.08  | Buy        | 71.0      | 3800     | 89933           | 78.4         | 28120          | 24-Apr-07          | 71.0       |
| Hcl Tech              | 18.04.09  | Buy        | 310.0     | 650      | 67167           | 326.6        | 10758          | 25-Apr-07          | 310.0      |
| ICICI Bank            | 23.04.12  | Buy        | 905.0     | 350      | 105583          | 940.0        | 12250          | 25-Apr-07          | 905.0      |
| Bank Nifty May        | 24.04.14  | Buy        | 5675.0    | 50       | 94583           | 5899.0       | 11200          | 25-Apr-07          | 5675.0     |
| Satyam                | 19.04.10  | Buy        | 455.0     | 600      | 91000           | 470.0        | 9000           | 25-Apr-07          | 455.0      |
| PUNJ LLOYD            | 16.04.07  | Buy        | 174.5     | 1500     | 87250           | 193.6        | 28650          | 26-Apr-07          | 174.5      |
| Cipla                 | 26.04.14  | Sell       | 237.0     | 1250     | 98750           | 221.7        | 19125          | 26-Apr-07          | 237.0      |
| <b>Total</b>          |           |            |           |          | <b>11532953</b> |              | <b>1747271</b> |                    |            |

## Pivot Point

30 April, 2007

| Co. Name    | Close  | Low    | S2     | S1     | PP     | R1     | R2     | High   |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Nifty       | 4,084  | 4,074  | 4,006  | 4,045  | 4,113  | 4,152  | 4,221  | 4,182  |
| Sensex      | 13,909 | 13,885 | 13,669 | 13,789 | 14,004 | 14,124 | 14,339 | 14,219 |
| CIPLA       | 217    | 210    | 192    | 205    | 222    | 235    | 252    | 240    |
| RPL         | 81     | 81     | 80     | 80     | 81     | 82     | 83     | 83     |
| RCOM        | 460    | 457    | 445    | 453    | 465    | 472    | 484    | 477    |
| SATYAM      | 467    | 458    | 450    | 459    | 466    | 474    | 481    | 473    |
| RIL         | 1,538  | 1,532  | 1,471  | 1,505  | 1,565  | 1,598  | 1,658  | 1,625  |
| TATASTL     | 538    | 536    | 520    | 529    | 545    | 553    | 569    | 560    |
| SAIL        | 132    | 117    | 110    | 121    | 128    | 139    | 146    | 135    |
| BHARTIARTL  | 826    | 812    | 778    | 802    | 836    | 860    | 894    | 870    |
| HINDALCO    | 148    | 145    | 143    | 146    | 147    | 150    | 151    | 149    |
| SBI         | 1,099  | 1,092  | 1,054  | 1,076  | 1,114  | 1,137  | 1,175  | 1,152  |
| RANBAXY     | 370    | 363    | 356    | 363    | 370    | 376    | 383    | 376    |
| IPCL        | 307    | 305    | 299    | 303    | 309    | 313    | 319    | 315    |
| ITC         | 161    | 159    | 158    | 159    | 160    | 162    | 163    | 162    |
| TATAMOTORS  | 749    | 739    | 718    | 733    | 754    | 769    | 790    | 775    |
| GACL        | 118    | 117    | 115    | 116    | 118    | 119    | 121    | 120    |
| MTNL        | 151    | 150    | 147    | 149    | 152    | 154    | 157    | 155    |
| TCS         | 1,234  | 1,218  | 1,209  | 1,222  | 1,231  | 1,244  | 1,253  | 1,240  |
| MARUTI      | 795    | 788    | 776    | 785    | 798    | 807    | 820    | 810    |
| INFOSYS     | 2,007  | 1,991  | 1,971  | 1,989  | 2,009  | 2,027  | 2,048  | 2,030  |
| ACC         | 822    | 815    | 803    | 812    | 825    | 834    | 846    | 837    |
| HLL         | 210    | 208    | 204    | 207    | 211    | 214    | 218    | 215    |
| WIPRO       | 566    | 558    | 553    | 560    | 565    | 571    | 576    | 570    |
| SIEMENS     | 1,170  | 1,144  | 1,119  | 1,144  | 1,170  | 1,195  | 1,221  | 1,195  |
| HPCL        | 269    | 268    | 259    | 264    | 272    | 277    | 286    | 281    |
| ICICIBANK   | 934    | 911    | 883    | 909    | 936    | 962    | 990    | 964    |
| ZEEENTER    | 287    | 283    | 276    | 282    | 288    | 294    | 301    | 295    |
| VSNL        | 436    | 434    | 427    | 432    | 438    | 442    | 449    | 445    |
| STERLITEIND | 508    | 505    | 493    | 500    | 513    | 520    | 533    | 525    |
| MNM         | 763    | 756    | 746    | 754    | 765    | 773    | 784    | 775    |
| HCLTECH     | 326    | 323    | 318    | 322    | 327    | 331    | 337    | 332    |
| DRREDDY     | 712    | 709    | 699    | 706    | 715    | 721    | 731    | 725    |
| HEROHONDA   | 668    | 660    | 647    | 658    | 670    | 681    | 693    | 683    |
| LNT         | 1,682  | 1,676  | 1,652  | 1,667  | 1,691  | 1,706  | 1,730  | 1,715  |
| BPCL        | 338    | 336    | 329    | 334    | 341    | 346    | 353    | 348    |

| Co. Name    | Close | Low   | S2    | S1    | PP    | R1    | R2    | High  |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|
| SUZLON      | 1,185 | 1,174 | 1,144 | 1,164 | 1,195 | 1,215 | 1,246 | 1,225 |
| HDFC        | 1,686 | 1,681 | 1,647 | 1,666 | 1,701 | 1,720 | 1,755 | 1,735 |
| ONGC        | 929   | 925   | 904   | 917   | 938   | 950   | 972   | 959   |
| DABUR       | 95    | 94    | 91    | 93    | 96    | 98    | 100   | 98    |
| PNB         | 499   | 495   | 485   | 492   | 502   | 509   | 519   | 512   |
| TATAPOWER   | 584   | 574   | 568   | 576   | 582   | 590   | 596   | 588   |
| REL         | 509   | 508   | 498   | 504   | 513   | 518   | 528   | 523   |
| GAIL        | 285   | 283   | 276   | 280   | 287   | 291   | 298   | 294   |
| BHEL        | 2,488 | 2,480 | 2,453 | 2,471 | 2,498 | 2,516 | 2,543 | 2,525 |
| BAJAJAUTO   | 2,456 | 2,440 | 2,372 | 2,414 | 2,482 | 2,524 | 2,592 | 2,550 |
| HDFCBANK    | 1,017 | 1,010 | 993   | 1,005 | 1,022 | 1,034 | 1,051 | 1,039 |
| GLAXOPHARMA | 1,162 | 1,156 | 1,116 | 1,139 | 1,179 | 1,202 | 1,242 | 1,219 |
| ABB         | 4,141 | 4,030 | 3,980 | 4,061 | 4,110 | 4,191 | 4,240 | 4,160 |
| GRASIM      | 2,421 | 2,405 | 2,341 | 2,381 | 2,445 | 2,486 | 2,550 | 2,510 |
| NALCO       | 243   | 240   | 234   | 239   | 244   | 249   | 254   | 250   |
| SUNPHARMA   | 1,036 | 1,020 | 989   | 1,012 | 1,044 | 1,067 | 1,099 | 1,075 |

### Pivot Point: Intra- Day Trading tool.

**PP** : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

**R1** : Resistance one : 1st Resistance over PP.

**R2** : Resistance two : 2nd Resistance over R1.

**S1** : Support one : 1st support after PP.

**S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

**Intra-Day Trading** : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

The recommendations given in the MD are totally based upon science of Technical Analysis. At the time of recommendation (Buy/Sell) fundamental aspects of the stocks are not given high weightage but stocks with good fundamental background are short-listed for analysis. In technical the entry and exit levels are very important. When a stock is recommended to buy/sell above/below some price levels it should be bought/sold only on the penetration of that price level. Similarly the rule of stop loss must be strictly followed. In the situation of stop loss getting hit one should not reverse the position and wait for further guidance. We anticipate the given target would be achieved with in a period of one to two weeks.

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