

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
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Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
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Others

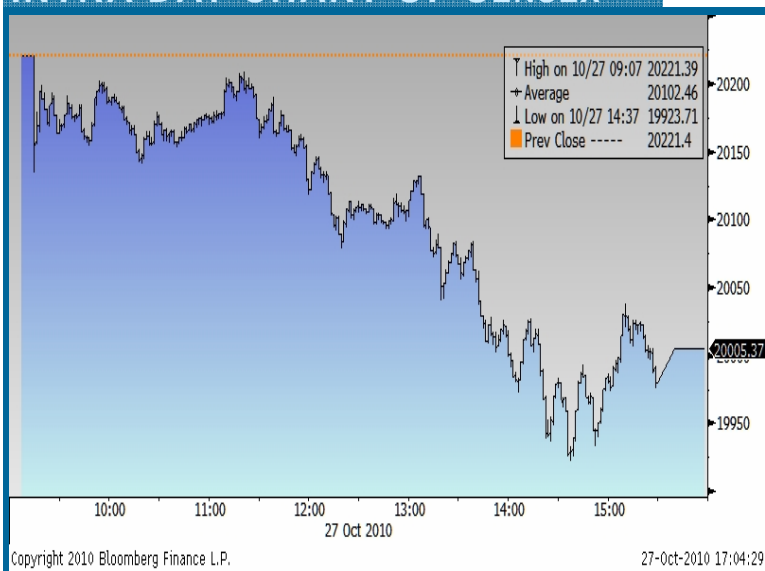
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market opened on a flat note with a negative bias following the weak Asian markets. It fell sharply in the second half of trade on the back of profit booking ahead of the F&O expiry, while first half of trade was slightly negative. All sectoral indices, except Consumer Durables and Metal, ended in the negative terrain. Weak cues from European markets also dampened sentiments. Market ended on a weak note for second straight session.

Nifty closed at 6,012.65, down by 69.35 points or 1.14 percent over the previous day closing of 6,082.00, after witnessing a low of 5,987.55 and a high of 6,075.95. Sensex closed at 20,005.37, down by 216.02 points or 1.07 percent over the previous day closing of 20,221.39. It touched an intraday low of 19,923.71 and high of 20,220.58.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	16827.72	15817.86
NSE F&O	206567.50	144403.84
BSE TOTAL	4959.49 (26/10)	4812.93 (25/10)

The markets' breadth was negative. Out of 3,068 stocks traded, 1,213 stocks advanced, 1,727 stocks declined and 128 stocks remained unchanged. In Sensex, 7 stocks advanced, 22 stocks declined and 1 stock remained unchanged.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
BSTRANSCOM	362.00	30016180	979.07
RELIANCE	1090.75	5016615	551.87
GAL	80.00	51758463	503.35
PRESTIGE	190.20	24480607	487.95
TATASTEEL	613.50	6989113	426.50

Among the sectors, BSE Realty, BSE FMCG and BSE Bankex were the main losers of the day, which declined by 2.07 percent, 1.61 percent and 1.19 percent respectively.

In BSE Realty Sector, Indiabulls Real Estate, HDIL and Anant Raj Industries declined by 4.35 percent, 3.79 percent and 2.22 percent respectively. In BSE FMCG sectors, ITC, Hindustan Unilever and Dabur India declined by 2.19 percent, 1.86 percent and 1.29 percent respectively. In BSE Bankex sector, Union Bank, Kotak Mahindra Bank and ICICI Bank declined by 5.85 percent, 2.55 percent and 2.23 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
RCOM	183.75	8.00	4.55
M&M	730.00	13.05	1.82
TATASTEEL	613.50	7.85	1.30
HINDALCO	218.75	1.00	0.46
SESAGOA	331.05	1.35	0.41

OUTLOOK

We continue to hold our view that Indian market is likely to trade range bound. Better than expected 2Q, 2011 earnings, strength in global market, the US President scheduled visit to India in the first week of November 2010, are the various reasons why Indian market may not correct sharply. Buying in heavyweight stocks like RIL, SBI, TCS, Larsen, Bharti and among midcaps Coromandel International, Rallies and agri stocks may continue.

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
NTPC	197.95	-7.30	(3.56)
SAIL	212.30	-6.30	(2.88)
HDFC	677.45	-18.90	(2.71)
MARUTI	1525.60	-41.20	(2.63)
KOTAKBANK	479.70	-12.40	(2.52)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20005.37	-216.02	(1.07)
NIFTY	6012.65	-69.35	(1.14)
BSE MID-CAP	8429.96	-24.54	(0.29)
BSE SMALL-CAP	10816.26	-33.37	(0.31)
NSE CNX MIDCAP INDEX	9458.70	-40.60	(0.43)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9916.83	-16.90	(0.17)
CAPITAL GOODS	15929.03	-155.92	(0.97)
FMCG	3582.79	-58.45	(1.61)
METAL	17048.81	48.35	0.28
OIL & GAS	10924.04	-87.86	(0.80)
HEALTHCARE	6474.26	-31.83	(0.49)
POWER	3180.80	-32.13	(1.00)
REALTY	3742.22	-78.99	(2.07)
CONSUMER DURABLES	6617.50	28.72	0.44
BANK	13891.99	-167.43	(1.19)
IT	6044.39	-63.33	(1.04)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	11169.46	5.41	0.05
NASDAQ	2497.29	6.44	0.26
S&P 500	1185.64	0.02	0.00
FTSE	5683.76	-22.56	(0.41)
CAC	3856.56	4.62	0.10
DAX	6620.12	7.46	0.10
MEXICO BOLSA	35373.39	110.50	0.31
BRAZIL BOVESPA	70740.38	1160.11	1.67
RUSSIAN RTS	1600.54	-9.25	(0.57)
NIKKEI 225	9387.03	9.65	0.10
HANG SENG	23164.58	-436.66	(1.85)
TAIWAN TAIEX	8291.04	-52.19	(0.63)
SHANGHAI	2997.05	-44.50	(1.46)
KOSPI	1909.54	-9.87	(0.51)
FTSE BURSA MALAYSIA KLCI	1499.11	2.17	0.14
JAKARTA COMPOSITE	3624.47	-29.64	(0.81)
PSEi - PHILIPPINE SE	4285.07	5.54	0.13
STOCK EXCH OF THAI	983.96	-12.08	(1.21)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8340.25	-169.75	(1.99)
ALUMINUM (USD/T)	2356.00	-34.00	(1.42)
ZINC (USD/T)	2546.50	-68.50	(2.62)
LEAD (USD/T)	2552.00	-41.00	(1.58)
OIL (USD/BBL)	81.79	-0.76	(0.92)
NATURAL GAS (USD/MMBTU)	3.32	-0.04	(1.16)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1330.85	-9.70	(0.72)
SILVER (USD/OZ)	23.62	-0.25	(1.06)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2778.00	30.00	1.09
BBG WORLD IRON/STEEL IDX	287.80	-3.27	(1.12)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	44.46	0.02	0.03
EUR-INR	61.35	-0.55	(0.89)
GBP-INR	70.33	-0.11	(0.15)
INR-JPY	1.84	0.01	0.33

INSTITUTIONAL FLOW IN Cr (26/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII	3178.60	2479.90	698.70
DII	1100.41	1808.59	(708.18)
MUTUAL FUND	484.20	828.10	(343.90)

FII DERIVATIVE SEGMENT IN Cr (26/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	6836.63	6971.40	(134.78)
INDEX OPTION	4911.44	4590.29	321.16
STOCK FUTURE	7708.60	8561.49	(852.89)
STOCK OPTION	341.21	338.18	3.02

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Hindustan Copper reported a net profit of INR562.10 million for the quarter ended September 30, 2010 as compared to INR51.00 million for the quarter ended September 30, 2009. Total Income increased from INR2600.60 million for the quarter ended September 30, 2009 to INR3387.60 million for the quarter ended September 30, 2010.
- ◆ Thermax Ltd posted a net profit for the period of INR895.272 million for the quarter ended September 30, 2010 as compared to INR541.179 million for the quarter ended September 30, 2009. Total Income increased from INR6911.799 million for the quarter ended September 30, 2009 to INR11049.503 million for the quarter ended September 30, 2010.
- ◆ Torrent Power reported consolidated net profit of INR2187.20 million for the quarter ended September 30, 2010 as compared to INR2096.90 million for the quarter ended September 30, 2009. Total Income increased from INR14596.20 million for the quarter ended September 30, 2009 to INR17452.20 million for the quarter ended September 30, 2010.
- ◆ IFCI posted a profit after tax of INR2023.00 million for the quarter ended September 30, 2010 as compared to INR1904.80 million for the quarter ended September 30, 2009. Total Income increased from INR4184.80 million for the quarter ended September 30, 2009 to INR6213.40 million for the quarter ended September 30, 2010.
- ◆ Asian Paints reported consolidated net profit of INR214.70 crore for the quarter ended September 30, 2010, lower from INR268.39 crore for the corresponding quarter of 2009. Net sales was at INR1810.79 crore against INR1723.93 crore for the same quarter of the previous year.
- ◆ Patni Computer Systems posted consolidated net profit of INR144.45 crore for the quarter ended September 30, 2010 against INR146.74 crore for the quarter ended June 30, 2010. Net sales for the September quarter was INR822.70 crore compared with INR762.88 crore for the quarter to June.
- ◆ HCL Infosystems reported consolidated net profit of INR47.46 crore for the quarter ended September 30, 2010 against INR58.97 crore for the corresponding quarter of 2009. Net sales for the quarter stood at INR2959.37 crore compared with INR2998.97 crore for the same quarter of last year. The board has approved the payment of Interim Dividend of INR2 (100%) per fully paid share of INR2 each for the year 2010-2011.
- ◆ Bata India posted standalone net profit of INR20.72 crore for the quarter ended September 30, 2010 against INR13.15 crore for the quarter ended September 2009. Net sales was at INR291.78 crore compared with INR260.43 crore for the same quarter of last year.
- ◆ The Indian Hotels posted standalone loss of INR6.30 crore for the quarter ended September 30, 2010 against a net profit of INR11.87 crore for the corresponding quarter in 2009. Net sales stood at INR328.50 crore against INR285.92 crore for the same quarter of the previous year.
- ◆ Glenmark Pharmaceuticals posted consolidated net profit of INR111.62 crore for the quarter ended September 30, 2010 against INR80.88 crore for the quarter ended September 2009. Net sales was at INR724.26 crore compared with INR590.32 crore for the corresponding quarter of previous year.
- ◆ The board meeting of Rossell Tea Ltd for sub-division of equity share will be held on November 02, 2010.
- ◆ Nagarjuna Construction secured new orders aggregating INR540 crores. One order valued at INR388 crores is secured from the Tamihadu Water Supply and Drainage Board, Dharmapuri, for construction of Hogenakkal Water Supply and Fluorosis Migration Project IV. One order valued at INR73 crores is secured from the UP Jal Nigam, for Agra Water Supply Gangajal Package No.4. One Order valued at INR41 crores from the Chennai Metroopolitan Water Supply and Sewerage Board.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Indiabulls Securities Limited	28/10/2010	27/10/2010	Interim Dividend RE1 Per Share
Sintex Industries Limited	28/10/2010	27/10/2010	Face Value Split from INR2 to RE1
Rallis India Limited	29/10/2010	28/10/2010	Interim Dividend INR9 Per Share
Foseco India Limited	29/10/2010	28/10/2010	3rd Interim Dividend INR5 Per Share (Purpose Revised)
IPCA Laboratories Limited	29/10/2010	28/10/2010	Interim Dividend RE1 Per Share (Purpose Revised)

OTHER EVENT

- ◆ Earnings Expected: ONGC, PNB, SAIL, Cairn India, NMDC, TCS, NHPC, Alok Industries, Orchid Chemicals, Andhra Bank, Bank of Baroda, IDBI Bank, Zee Entertainment, Colgate Palmolive, Glaxomithkline Pharma, Whirlpool, Essar shipping, Balaji Telefilms, Tata Global Beverages, Adani Enterprises, Monsanto India, Tube Investments, Orchid Chemicals, Kirlosker Brothers and others.
- ◆ India's Food and Fuel Inflation data for the week ended October 16, 2010.
- ◆ The U.S. Initial Jobless Claims data for the week ended October 23, 2010.
- ◆ Germany Unemployment Rate data for October 2010.

Disclaimer

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