

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

23 April 2007



Bajaj Auto(100)

Buy indeclines

LTP:2450.00

Bajaj Auto, after declining from a high of Rs.3184.35 to a low of Rs.212.50, has recovered partially to a level of Rs.2553 At the current price of Rs.2450, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. **Buy on further decline around Rs.2430-2440 with a stop loss below Rs.2410 in close for a conservative upper target of Rs.2560 and an optimistic target of Rs.2590** over a period of next 7-8 days.
It is a CHANCE BUY.



Dabur(2700)

Buy indeclines

LTP: Rs.97.40

Dabur, after declining from a high of Rs.107.45 to a low of Rs.79.80, has recovered partially to a level of Rs.101.20 At the current price of Rs.97.40, it is trading in **4G ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between medium term and long term averages. **Buy on further decline around Rs.95 with a stop loss below Rs.91.50 in close for a conservative upper target of Rs.107 and an optimistic target of Rs.112** over a period of next 7-8 days.
It is a CHANCE BUY.



India Cem(1450)

Buy indeclines

LTP: Rs.171.05

India Cement has established a higher bottom of Rs.147.50 against a low of Rs.145 in the last couple of days. At the current price of Rs.171.05, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. **Buy on further decline around Rs.168 with a stop loss below Rs.165 in close for a conservative upper target of Rs. 186 and an optimistic target of Rs. 193** over a period of next 7-8 days.

It is a CHANCE BUY.



Ranbaxy (800)

Buy indeclines

LTP: Rs.343.65

Ranbaxy has established two higher bottoms of Rs.310 and Rs.330 against a low of Rs.303 in the last couple of days. At the current price of Rs.343.65, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. **Buy on further decline in the range of Rs.337-340 with a stop loss below Rs.332 in close for a conservative upper target of Rs.370 and an optimistic target of Rs. 384** over a period of next 7-8 days.

It is a CHANCE BUY.



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