Newsletter date 06/05/2007 (10paisa.com)

S.No.	Scrips	BSE Code	Recommended Rate	Target Rate	Analysis Report	3 years price data	Company's website
1.	Flex Foods	523672	19.05	24.00	Flex	Flex	Flex
2.	JHS Svendgaard	532771	30.25	39.00	JHS	JHS	JHS
3.	Sayaji Hotels	523710	39.05	50.00	Sayaji	Sayaji	-----
4.	Hydro S&S Ind.	524019	35.45	45.00	Hydro	Hydro	Hydro
5.	Shrenuj & Co. (FV Rs.2)	523236	43.05	55.00	Shrenuj	Shrenuj	Shrenuj

Target rates are expected in three months frame of time, but we recommend you that whenever any scrip touches its target rate, you must dispose of all shares or in parts(If you have invested in that scrip),so that you may be able to invest those funds in other scrips recommended in further newsletters.

Newsletter dated 06/05/2007 (midcaps.in)

S.No.	Scrips	BSE Code	Recommended Rate	Target Rate	Analysis Report	3 years price data	Company's website
1.	Machino Plastics	523248	52.10	66.00	Machino	Machino	Machino
2.	Talbros Auto.	505160	53.75	68.00	Talbros	Talbros	Talbros
3.	Technocraft Ind.	532804	78.15	99.00	Techno	Techno	Techno
4.	Selan Explor.	530075	84.10	106.00	Selan	Selan	Selan
5.	Mukta Arts (FV Rs.5)	532357	86.75	110.00	Mukta	Mukta	Mukta

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1. FORTHCOMING I.P.O.'s :-

S.No.	Scrips	Offer Price	Opening Date	Closing Date	Rating
1.	MIC Electronics	129-150	30/04/2007	08/05/2007	*
2.	Insecticides In	97-115	07/05/2007	11/05/2007	*
3.	Binani Cement	75-85	07/05/2007	10/05/2007	*
4.	Asahi Songwon	90-108	09/05/2007	15/05/2007	*

5.	Glory Polyfilms	48	09/05/2007	15/05/2007	*

Rating :- *** Very Good ** Good * Normal

2. SECTORS TO WATCH :-

- **Information & Technology**
- **Telecommunications**
- **Media & Entertainment**

3. STOCK IN FUTURES :-

S.No.	Scrips	BSE Code	Recommended Rate	Target Rate	Stop Loss	Analysis Report	3 years price data	Company's website
1.	UTI Bank	532215	479.20	505.00	468.00	UTI	UTI	UTI

4. MULTIBAGGER :-

S.No.	Company Name	BSE Code	Recommended Rate	Target Rate (One Year)	Analysis Report	3 years price data	Company's website
1.	TajGVK Hotels (FV Rs.2)	532390	177.15	280.00	Taj	Taj	Taj

5. LAST WEEK'S NEWS :-

02/05/2007
Morepen Lab to raise authorised capital

Morepen Laboratories Ltd, which is going through a corporate debt restructuring, has initiated the process of bringing in new investments through a combination of equity and other convertible securities. The infusion of fresh investment will require an increase in the company's authorised capital.The company, which will soon seek shareholders' approval on the matter, has proposed an enabling resolution to issue equity/preference shares and convertible securities by way of an offering to promoters, banks or other investors.The idea is to raise funds needed for repayment and settlement of outstanding dues of banks and FD holders, a notice issued to shareholders has mentioned.The company has proposed to increase its authorised share capital to Rs 205 crore from Rs 85 crore. It plans to create additional 15 crore shares of Rs 2 each and 90 lakh preference shares of Rs 100 each. This will result in an amendment of its memorandum of understanding, which will now feature an authorised capital of Rs 205 crore, divided into 45 crore equity shares and 1.15 crore preference shares.The plan is also to issue up to 2,19,90,000 equity shares of Rs 2 each, up to 7,36,50,000 warrants convertible into equity shares of Rs 2 each and up to 89,14,397 optionally convertible preference shares (OCPS). The relevant date for the purpose of determining the applicable price for the issue of equity shares and warrants has been set at April 4, 2007.
Warrant holders will exercise their rights on the warrants within 18 months for conversion into equity shares, and the holders of OCPS will exercise their rights at the end of 7 years (for conversion into equity shares).

03/05/2007
Ashok Leyland Ltd.,

Ashok Leyland Ltd has informed BSE that the Company has signed a Share Purchase Agreement to acquire 100% of the paid-up capital of Defiance Testing and Engineering Services, Inc (DTE) based near Detroit, Michigan, USA. DTE is a well established organization engaged in providing independent testing services for leading Auto OEM's and their Tier 1 and Tier 2 suppliers. DTE's capabilities are in the areas of Laboratory - based testing and data acquisition, Simulation durability testing, NVH Testing, Road Load Data Acquisition, Safety Testing and Facilities Management and test laboratory consulting. DTE has been a successful and profitable organization. The purchase price of the transaction is US $ 17 million. DTE is currently owned by GenTek Inc, USA. a publicly traded Company in NASDAQ, which is primarily engaged in the manufacture of industrial components including precision engineered components for value-train systems and performance chemicals. The Company through its Ashley Design and Engineering Services Division (ADES) is already engaged in providing design and engineering services to the automobile industry and also to customers in the industrial machines and power generation sectors. The acquisition of the testing facilities of DTE located near Detroit, will help ADES to enlarge the existing customer base and serve the leading auto makers in the US, and provide the ability to offer greater integrated value added service propositions from engineering design and development, to testing. The Company believes that together with DTE's existing assets and testing facilities and using the synergy with ADES, DTE would target higher value-added business with the existing customers and also new customers. The acquisition is subject to completion of the agreed closing conditions and further corporate and statutory approvals from both GenTek and the Company. The closing is expected to be completed by the end of May 2007.

03/05/2007
Sakthi Sugars Ltd.

Sakthi Sugars Ltd has informed BSE that the Company's wholly owned subsidiary, Sakthi Auto Component Ltd (SACL), has acquired a group of Companies called 'INTERMET Europe' from INTERMET International Inc, Fort Worth, Texas, USA as step down subsidiaries through SACL's wholly owned subsidiary, Orlandofin B.V., Netherlands. INTERMET Europe, which owns and operates two plants in Germany and one plant in Portugal, is engaged in the business of manufacture of precision castings in ductile iron for automotive industry, with a total production capacity of 1,65,000 MT per annum.

03/05/2007
Twilight Litaka Pharma Limited

Twilight Litaka Pharma Ltd has informed BSE that the recently merged pharma player, the Twilight Litaka Pharma Group, has already emerged as one of India's fastest growing in the sector. To add to the blistering growth rate they have struck, is a 'state of the art' new factory at Baddi, in Himachal Pradesh's Solan District, which was inaugurated on the 28th of this month. The plant is likely to add Rs 80 crores to the Group's topline while excise and other tax savings, are expected to add substantially to the Company's bottom line. The new integrated pant allows the Company to manufacture all products in the Nutraceutical and pharmaceutical range, at a single location, it has three manufacturing plants, one for dietary food supplements, one for pharmaceutical tablets and capsules and the third for pharmaceutical liquids. Each of the first two, have a capacity of 30 million tablets and 10 million capsules a month while the third can produce 1 lakh litres of liquids monthly. This will add to the 3 existing plants and increase capacity by 35%. Located in the foothills of the Himalayas, this factory presents a vivid contrast between the purity of nature and the best of modern technology. With HEPA filters ensuring 0.3 micon level air purity, the factory will follow WHO Good Manufacturing Practices, and will be MHRA, MCC and of course Schedule-M compliant. Company's vision to manufacture the finest of medicines and dietary food supplements, in India. is certainly coming true, which is why the Company gladly invested almost double of what is conventionally spent on Such plants. With a very high degree of automation, the plant will afford employment to 150 persons. While the 1 billion strong Indian population provides a huge market, it is also one of the world's most competitive. The Company has adopted best of manufacturing practices and regulatory norms to ensure world class quality and is already exporting to 30 countries. The new plant will certainly boost the confidence the international customers already repose in the Company. With the addition of the plant which conforms to global standards, it would go a long way in strengthening global relationship.

04/05/2007
PNC ties up with US co for 5 animated films

Pritish Nandy Communications (PNC), in an attempt to diversify its genre as well as global appeal, has signed a 5-film deal with Motion Pixel Corporation (MPC), the Florida-based animation company known for its animation studio Estudio Flex in Costa Rica.The exclusive $25-million pact incorporates five 3D animated full-length Bollywood feature films with Indian and international actors, songs, dances, item numbers and everything that Bollywood is known for. The first of these five films is currently in production and is a version 2.0 of one of PNC's successful live action films.The deal will see PNC handle the creative aspects of these animated films from the development of scripts, movie soundtracks, including contracting top Bollywood and international stars to do voice-overs for the animated characters. MPC, on its part, will take care of all components of the animation through Estudio Flex.'We are excited to launch with a company of the stature of PNC that knows and understands the Indian market domestically as well as globally,' MPC chairman Manny Bains said. PNC will hold the copyright for the films as well as India and global rights. MPC will get 50% of the total revenue the movies would garner world-wide.'We have seen some of the animation work done by MPC and they will totally redefine what we know as animation movies in India. These are not kid flicks like Hanuman and Krishna. These are movies that everyone will watch, irrespective of their age and language preference.From action movies to romances to comedies and horror, we will cover every genre out here and surprise the Indian market with the quality and imagination that MPC's animation skills will provide to these films. This is the first of its kind and you will now see Bollywood movies truly going global instead of attempting the usual crossover experiments. This is going to be a genre by itself,' Pritish Nandy of PNC said.The first of these JV animation movies is expected to be ready for release in the first half of 2008.The animation market is a new extension of this industry. Although at its nascent stage, experts believe it has the potential to see Bollywood's turnover multiply many times over simply by creating international language versions of what are essentially successful Bollywood movies.The 5-movie slate will be dubbed in 16 languages for different markets across the world to ensure global appeal. PNC is looking to release a slate of six movies this year, and is hoping to ramp up its production to some 10 movies annually in the next couple of years. The company is also eyeing the new media space for alternative revenue streams via internet, mobile phones and cable television. The animated flicks will be coupled with gaming, merchandise and the whole works in the new media space.Earlier this year, PNC got its brand valued by Brand Finance (India), which gave the company a business value of Rs 265.3 crore. For the purposes of valuation, it was assumed that the definition of brand includes trademark together with intangible assets and intellectual property rights that help produce its associated goodwill. The Bollywood film industry is one of the fastest-growing film segments in the world, producing more than 300 feature films a year.

04/05/2007
BoM eyes non-life insurance, scouts for local ally

Competition is hotting up in the non-life segment. After Allahabad Bank, state-owned Bank of Maharashtra (BoM) is planning to foray into the non-life insurance segment with an Indian promoter.We are in talks with an Indian promoter for a joint venture in non-life insurance and would firm up our proposal in the coming months, MD Mallya, CMD Bank of Maharashtra told ET.The promoter could be a corporate house with distribution capabilities. The minimum capital requirement in a non-life venture is Rs 100 crore. State-owned banks can hold up to 50% equity stake in the joint venture, while a foreign partner can hold a stake of up to 26% under the existing law.BoM is right now scouting for an Indian partner for the non-life joint venture. If the plans fructify, BoM will be the second bank after Allahabad Bank entering the non-life business. Allahabad Bank, which has partnered with Sompo Japan Life Insurance, Indian Overseas Bank, Karnataka Bank and Dabur Investment Corporation, has sought the Insurance Regulatory Development Authority's (IRDA) approval for the venture.BoM is already distributing non-life products of United India Insurance, the bancassurance tie-up was forged nearly two years ago. It is reckoned that the non-life business venture will provide good opportunity to the bank to cross sell insurance along with traditional banking products.In fact, the bank plans to introduce a host of new schemes including insurance linked savings bank accounts, insurance linked housing loans, Visa credit cards, online trading for shares. It is also set to tie-up with more funds for distribution of mutual fund products.Mallya said BoM was open an overseas joint venture and would explore avenues at a later date. High capital requirements for an overseas subsidiary compelled both BoM and Oriental Bank of Commerce to drops plans of partnering with Bank of Baroda (BoB) for a Malaysian joint venture due to high capital requirements.The bank is targeting a 25% growth in the total business in FY 08, comprising of a 23% growth in deposits and 28% growth in advances. In absolute terms, it is projecting a total business of around Rs 77,000 crore for this fiscal.It plans to raise tier II capital (secondary bank capital that includes items such as undisclosed reserves, general loss reserves, subordinated term debt) and hybrid capital (instruments that have some characteristics of both debt and shareholders equity) to meet its additional capital requirements.

6. MUTUAL FUND'S SCHEME :-

S.No.	Scheme	NAV	Details
1.	DSP ML Technology.com (G)	27.26	DSP