

**WEEK**  
**07th Sep 09 - 11th Sep 09**

Weekly Markets		
BSE	15689	-1.46%
NSE	4680	-1.10%
Gold(US\$/oz)	996.1	4.12%
Re/US\$	48.88	0.47%
Dow	9441	-1.08%
Nasdaq	2019	-0.49%
Inflation	-0.21%	-77.89%

FII / DII Equity Activity (Rs Cr)		
Upto 04 Sep 09	FII	DII
Total Sep 09	(1,796.86)	817.81
Total 2009	3,742.81	23,834.76

Source: bseindia.com

Weekly Sector Movement		
Sectors	Close	%
IT	4,272.54	0.08%
FMCG	2,589.17	0.09%
CG	12,989.09	-2.57%
CD	3,289.82	-0.28%
Healthcare	3,860.39	-1.84%
PSU	8,310.21	-0.86%
Bankex	8,345.34	-0.69%
Auto	6,079.27	4.54%
Metal	12,496.06	-1.29%
OilGas	9,782.17	-1.64%

## SNAPSHOT

Key benchmark indices edged lower in the week ended Friday, 4 September 2009 mirroring volatile global indices. Sentiment across the globe remained fragile throughout the week with Chinese markets influencing global market trend. Investors booked profits following a rally which propelled the S&P CNX Nifty to its highest closing in last 15 months in the previous week. The week ended on positive note after four straight days of fall in preceding sessions. Auto stocks posted strong gains on healthy sales in August 2009. The BSE 30-share Sensex fell 232.22 points or 1.46% to 15,689.12 in the week ended Friday, 4 September 2009. The S&P CNX Nifty fell 51.95 points or 1% to 4,680.40 in the week. The BSE Mid-Cap index fell 0.52%. The BSE Small-Cap index rose 0.43%. Both the indices outperformed Sensex. The wholesale price index (WPI) declined 0.21% in the year to 22 August 2009 compared to previous week's annual decline of 0.95%, data released by the government on Thursday showed. The government revised upwards WPI for the week ended 27 June 2009 to a fall of 1% from an estimated decline of 1.55%.



## WEEK GONE BY

The key benchmark indices took a breather on Monday, 31 August 2009 after strong gains in the past seven trading sessions as a setback in Chinese stocks offset optimism arising from India's strong Q1 GDP growth data. The NSE 50-share Nifty fell 75 points or 1.61% to 4662 on that day. A tepid debut of state-run power firm NHPC pulled the market lower on Tuesday, 1 September 2009 in what was a choppy trading session. Weak European stocks also dampened investor sentiment. The BSE 30-share Sensex fell 115.45 points or 0.74% to 15,551.19 on Tuesday. The key benchmark indices edged lower on Wednesday, 2 September 2009 extending losses for the third straight day, as weak global stocks weighed on investor sentiment. The key benchmark indices extended losses for fourth straight trading sessions on Thursday, 3 September 2009 bucking firm global stocks on worries a surge in food prices may stoke inflationary pressures in the economy. Strong global cues triggered a solid rally on the local bourses, helping them break their four-day declining trend on Friday, 4 September 2009. The spot index rose 1.9% to 4860 on that day.

## WEEK AHEAD

Strong buying demand in metal, auto and capital goods stocks propelled bourse in late trade after a quiet first half. Strong global cues with positive European markets and Asian markets extending gains in late trade triggered a solid rally on the local bourse, helping them break their four-day declining trend. Stocks have risen sharply this year on increased global risk appetite triggered by hopes of a recovery in the global economy after a setback from a financial sector crisis. The Sensex is up 5751.02 points or 59.61% in calendar year 2009 as on 3 September 2009. From a 3-year closing low of 8,160.40 on 9 March 2009, the Sensex is up 7237.93 points or 88.69% as on 3 September 2009. FII inflow in calendar year 2009 totaled Rs 39321.36 crore (till 2 September 2009).

Key benchmark indices may continue their consolidation for the second week in absence of any major near term trigger. The index of industrial production (IIP) data for the month of July 2009 along with updates on India's annual monsoon by the weather bureau will be closely watched. The near term trend is likely to be influenced by global equities. The US non-farm payrolls report for August 2009, which will be released by the Labor Department on Friday, 4 September 2009, will set the tone of the markets in the forthcoming week. Economists forecast 225,000 jobs were lost in August 2009, compared with a loss of 247,000 jobs in July 2009. However the unemployment rate is expected to rise to 9.5%, compared with a 9.4% rate in July. Investor's response for the Oil India (OIL) initial public offer which opens for subscription on Monday, 7 September 2009, will be closely watched as it will set the tone for others companies tapping the primary market for fund raising. Further we believe 4750-4760 would be act as major hurdles in near term. Any spurt above these levels would reap spot index to 4800-4820 though profit booking would not be ruled out in any case. Remember we have said, valuations remain no longer cheap in domestic markets today. For any long positions above 4650, we suggest short targets of not more than 40-45 pts in upcoming sessions. On any drift 4550 should provide vital support though correction might be deeper towards 4500.

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Index Composition As on 04.09.09	
Index	Value
Nifty	
Sept Fut	4695.65
Oct Fut	4700.70
Sept OI	27796200
Oct OI	650900
Bank Nifty	
Sept Fut	7476.80
Oct Fut	7480.45
Sept OI	704700
Oct OI	6300
CNX IT	
Sept Fut	4720.05
Sept OI	12600

## INDEX STRATEGY

### NIFTY FUT- TECHNICAL STAND POINT:-

Remember we have labeled 'X2' wave nearly poised into Zigzag pattern (A-B-C) where 'A' leg could travel up to nearby target of 4830. Exploring daily patterns from the lows of Mar 09 of 2539 to current rally of 4732, entire pattern would be treated as diametric structure. Now the inverted head and shoulder pattern at the end of diametric structure having necklines around 4730 remain allusive due to volume contraction. Compositely spot indices have, so far, rallied amidst anxiety with exuberance coupled with biased factors also. As such factors looks little bit off from the driving seat today and fundamentals started looking positive, late-comers would cross the threshold the market. Technical sagacity suggests me that we could see distributive propensities during our 'B' wave of Zigzag pattern.

Wave structure inside 'X2' wave shows an impulsive 'A' wave ending on 28<sup>th</sup> Aug 09 with closed on 52 weeks highest point at 4737. From 31<sup>st</sup> Aug 09 'B' wave was shaped into corrective pattern nearby retracement at 38.2% (4565 levels). Now there may be a possibility of break out move that should achieve a minimum of 75% and maximum 125% ratio to the largest leg of the Triangle. This means, **Nifty should cross 4753 in this move and reached to the maximum of 4830 (125% ratio).** Normally, a breakout from Triangle usually achieves 100% ratio, which would calculate to 4800. We expect "X2" is indeed the last leg of our Diametric, which is expected to continue for a total period of 11 to 18 trading sessions, consuming a time similar to previous legs of the Diametric. Price-wise, our target area from "X2" continues to be 4830-4850.

*While Nifty and Nifty Future hit a new '2009 high on Friday, Sensex didn't. When Sensex hit 16002 (4<sup>th</sup> Aug), it was the first Index to tower a new '2009 high, Nifty achieved it on the next day. Such a non-confirmation does indicate some amount of lack of strength*

### BANK NIFTY:-

Remember we have said Bank Nifty sustains its upward trajectory of 7500 levels as its retracement leg seems to be in closing stage with crucial hurdles at around previous highs. Considering Zigzag pattern we expect more consolidation around 7500 levels and expecting 'B' wave in this pattern with crucial support at around 7100. However there would be possibility of extending this first leg to 7900 levels depending upon market condition. As the market seems to be overvalued, we expect reasonable correction in Bank Nifty with crucial support at around 7275. If it would be more deeper we might seen 7100, though its probability looks sluggish at this point of time.



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## Technicals

<b>SCRIP</b>	<b>BHUSHAN STEEL</b>	<b>CMP</b>	1127.25
<b>Recommendation</b>	<b>BUY</b>	<b>Buy Price Near</b>	1115
<b>Trend</b>	<b>BULLISH</b>	<b>Stop Loss Below</b>	1090
<b>MACD</b>	Buy mode	<b>First Target</b>	1160
<b>ROC</b>	Buy mode	<b>Second Target</b>	1190
<b>RSI</b>	Buy mode	<b>Time Frame</b>	Week
<b>50 Days SMA</b>	801.51		
<b>200 Days SMA</b>	530.52		

This stock is looking bullish as it is making higher top and higher bottom formation after getting support at 490 level. Currently this stock has broken stiff resistance level around 800-900 and tends to move in upward trajectory. Currently this stock is trading above all the three moving average (20 DSMA, 50 DSMA AND 200 DSMA) and the technical indicators RSI and MACD shows bullish momentum in near term. Hence we recommend BUY strategy in this stock.



<b>SCRIP</b>	<b>HERO HONDA</b>	<b>CMP</b>	1610.9
<b>Recommendation</b>	<b>BUY</b>	<b>Buy Price Near</b>	1550
<b>Trend</b>	<b>BULLISH</b>	<b>Stop Loss Below</b>	1515
<b>MACD</b>	Buy mode	<b>First Target</b>	1600
<b>ROC</b>	Buy mode	<b>Second Target</b>	1650
<b>RSI</b>	Buy mode	<b>Time Frame</b>	Week
<b>50 Days SMA</b>	1511		
<b>200 Days SMA</b>	1140		

This stock shows strength as it is consolidating around 1300-1500 levels for previous three weeks sessions. Currently stock has shown tremendous support around 1500 level and trading above both the moving averages 50 DSMA and 100 DSMA with all the daily indicators i.e. MACD and RSI seems to be in bullish shape. Hence we recommend 'Accumulate' strategy in this stock for the price target of 1600-1650 in near term.



<b>SCRIP</b>	<b>GUJRAT GAS</b>	<b>CMP</b>	354.8
<b>Recommendation</b>	<b>SELL</b>	<b>Sell Price Near</b>	360
<b>Trend</b>	<b>BEARISH</b>	<b>Stop Loss Below</b>	370
<b>MACD</b>	Sell mode	<b>First Target</b>	345
<b>ROC</b>	Sell mode	<b>Second Target</b>	340
<b>RSI</b>	Sell mode	<b>Time Frame</b>	Week
<b>50 Days SMA</b>	338.4		
<b>200 Days SMA</b>	271.99		

The stock is currently in corrective arena after getting resistance around 380-390 levels. Currently this stock has broken support at 360 and we expect further 10-15% fall in it. This stock is trading below 20 DSMA moving average and other technical indicators also generates bearish signal. Hence we suggest SELL strategy in this stock for the target of 345-340 in near term.



## SENSEX 30-TECHNICAL LEVELS FOR THE UPCOMING WEEK ENDED 11th Sep 09

SCRIP	SUPPORT			PREVIOUS CLOSE	RESISTANCE			INCLINATION
	3rd	2nd	1st		1st	2nd	3rd	
ACC	735.13	760.13	775.27	790.40	800.27	810.13	835.13	Neutral
B H E L	2151.48	2180.38	2196.57	2212.75	2225.47	2238.18	2267.08	Neutral
Bharti Airtel	381.15	393.55	399.90	406.25	412.30	418.35	430.75	Neutral
DLF Ltd	363.23	386.18	400.27	414.35	423.22	432.08	455.03	+ ive
Grasim Inds.	2452.07	2551.72	2613.98	2676.25	2713.63	2751.02	2850.67	Neutral
H D F C	2250.50	2345.00	2403.00	2461.00	2497.50	2534.00	2628.50	Neutral
HDFC Bank	1378.85	1412.85	1433.70	1454.55	1467.70	1480.85	1514.85	Neutral
Hind. Unilever	1438.07	1513.07	1561.13	1609.20	1636.13	1663.07	1738.07	+ ive
Hindalco Inds.	248.62	260.07	266.58	273.10	278.03	282.97	294.42	Neutral
ICICI Bank	100.05	102.45	103.80	105.15	106.20	107.25	109.65	Neutral
Infosys Tech.	699.62	721.22	732.63	744.05	754.23	764.42	786.02	+ ive
ITC	210.87	221.12	227.13	233.15	237.38	241.62	251.87	Neutral
Jaiprakash Assoc	2031.08	2107.78	2154.07	2200.35	2230.77	2261.18	2337.88	Neutral
Larsen & Toubro	199.90	207.90	212.80	217.70	220.80	223.90	231.90	Neutral
M & M	1415.50	1482.65	1525.60	1568.55	1592.75	1616.95	1684.10	+ ive
Maruti Suzuki	737.63	794.63	829.27	863.90	886.27	908.63	965.63	+ ive
NTPC	1438.82	1487.67	1517.03	1546.40	1565.88	1585.37	1634.22	Neutral
O N G C	199.58	202.78	204.57	206.35	207.77	209.18	212.38	Neutral
Ranbaxy Labs.	1071.83	1119.58	1148.67	1177.75	1196.42	1215.08	1262.83	Neutral
Reliance Communi	273.32	282.22	287.23	292.25	296.13	300.02	308.92	+ ive
Reliance Inds.	1837.93	1903.23	1942.07	1980.90	2007.37	2033.83	2099.13	Neutral
Reliance Infrac	1058.40	1096.20	1120.00	1143.80	1157.80	1171.80	1209.60	Neutral
St Bk of India	1697.92	1729.37	1746.63	1763.90	1778.08	1792.27	1823.72	Neutral
Sterlite Inds.	602.05	632.95	651.70	670.45	682.60	694.75	725.65	+ ive
Sun Pharma	1135.30	1167.30	1186.60	1205.90	1218.60	1231.30	1263.30	Neutral
Tata Motors	500.48	517.38	524.57	531.75	541.47	551.18	568.08	+ ive
Tata Power Co.	311.40	398.20	453.20	508.20	540.00	571.80	658.60	+ ive
Tata Steel	1199.35	1241.30	1267.50	1293.70	1309.45	1325.20	1367.15	Neutral
TCS	408.05	418.05	424.10	430.15	434.10	438.05	448.05	Neutral
Wipro	533.17	542.67	547.33	552.00	556.83	561.67	571.17	Neutral

## MIDCAP 30-TECHNICAL LEVELS FOR THE UPCOMING WEEK ENDED 11th Sep 09

SCRIP	SUPPORT			PREVIOUS CLOSE	RESISTANCE			MARKET CAP (Rs Crore)
	3rd	2nd	1st		1st	2nd	3rd	
Ashok Leyland	34.22	37.22	38.43	39.65	41.43	43.22	46.22	5274.64
CESC	334.10	350.10	360.10	370.1	376.10	382.10	398.10	4624.03
Cummins India	311.10	321.50	325.90	330.3	336.30	342.30	352.70	6539.94
Divi's Lab.	491.58	502.98	508.77	514.55	520.17	525.78	537.18	6717.45
Educomp Sol.	3976.73	4086.73	4128.47	4170.20	4238.47	4306.73	4416.73	7898.36
GVK Power Infra.	41.93	43.73	44.77	45.8	46.57	47.33	49.13	7232.74
IDBI Bank	92.60	98.70	102.60	106.5	108.70	110.90	117.00	7718.91
Indian Bank	121.88	128.53	131.67	134.8	138.32	141.83	148.48	5793.30
Indian Hotels	61.67	63.87	65.13	66.4	67.33	68.27	70.47	4803.38
IVRCL Infra.	305.45	323.50	334.05	344.6	352.10	359.60	377.65	4600.41
JSW Steel	645.97	666.97	679.93	692.9	700.93	708.97	729.97	12960.69
Lanco Infratech	370.93	388.63	399.77	410.9	417.47	424.03	441.73	9893.65
Lupin	953.58	966.33	973.17	980	985.92	991.83	1004.58	8299.62
M T N L	91.03	92.23	92.87	93.5	94.07	94.63	95.83	5890.50
Mphasis	560.88	586.68	600.17	613.65	625.97	638.28	664.08	12845.54
Oracle Fin.Serv.	1696.38	1753.88	1785.27	1816.65	1842.77	1868.88	1926.38	15216.26
Petronet LNG	70.48	73.03	74.67	76.3	77.22	78.13	80.68	5722.50
Piramal Health	299.93	310.93	316.87	322.8	327.87	332.93	343.93	6746.52
Punj Lloyd	228.72	242.72	251.63	260.55	265.63	270.72	284.72	8641.14
Rel.Nat.Resour.	78.93	82.33	84.17	86	87.57	89.13	92.53	14045.00
S C I	132.08	136.18	138.22	140.25	142.32	144.38	148.48	5938.89
Tata Chemicals	237.23	242.08	244.37	246.65	249.22	251.78	256.63	5800.47
Tata Tea	903.12	923.12	931.23	939.35	951.23	963.12	983.12	5808.94
Tata Tele. Mah.	32.10	32.90	33.30	33.7	34.10	34.50	35.30	6393.56
Tech Mahindra	875.30	910.80	931.60	952.4	967.10	981.80	1017.30	11610.71
Titan Inds.	1195.03	1218.13	1228.27	1238.4	1251.37	1264.33	1287.43	5497.26
UltraTech Cem.	716.32	732.17	741.03	749.9	756.88	763.87	779.72	9335.51
United Phosp.	156.40	161.55	164.20	166.85	169.35	171.85	177.00	7333.89
Voltas	131.52	140.17	145.48	150.8	154.13	157.47	166.12	4989.97
Welsp.Guj.Stahl	211.70	223.70	231.40	239.1	243.40	247.70	259.70	4464.48

**Fundamental Recommendation: Mangalam Cement Ltd**

Mangalam Cement Ltd	Face Value Rs 10	CMP	Rs 130
Bse code 502157	Buy	Target	Rs 160

**Mangalam Cement Ltd (MCL)**, a part of B.K. Birla group, is an established cement manufacturing company in 43 and 53 grades and Portland pozzolana cement (PPC) using the dry process, marketing them under the brand names Mangalam and Birla Uttam. It is well established in Rajasthan, UP, Delhi and Haryana. Manufacturing units called Managalam Cement and Neer Shree Cement are both located at Morak in the Kota district of Rajasthan with a combined installed capacity of 2 million TPA. A 17.5 MW captive thermal power plant has been installed. The low fly ash content in the company's PPC cement (15% of fly ash as against the industry practice of 25 to 30%) gives it competitive edge and satisfied customers. It is because of good quality that Company's cement finds use in large and respectable projects to the Government and illustrious industry leaders.

**Investment Rationale:**

**Capacity Upgradation**

Upgradation and de-bottlenecking programme for increase in clinkerisation capacity in Unit-I by 500 MT per day and in Unit-II by 250 MT per day and cement grinding capacity in Unit-I by 5.00 Lac MT p.a. has been completed in FY09. Capital expenditure on the same was met by internal cash accruals, with this the combined capacity of cement of both the Units is 2 million MT p.a.

MARKET DATA (As on 04 Sep 2009)		Price Rs 130		
EPS(Rs)	38.7	P/E	3.37	
Div. Yield (%)	4.22	Book Value (Rs)	103.13	
Lat.Eqty (Rs Cr)	28.03	Mkt.Cap.(Rs Cr)	365.65	
Annual Statement Rs (Cr)				
	FY06	FY07	FY08	FY09
REVENUES	429.49	228	510.9	564.15
INTEREST	8.61	0.65	2.95	3.18
DEPRECIATION	11.8	6.08	17.7	24.27
EBIDTA	107.17	69.6	160.5	159.46
PAT	69.02	41.93	113.55	97.16
OPM %	21.53	26.64	26.89	24.67
NPM %	13.87	16.05	19.02	15.03
Quarterly Statement Rs (Cr)				
	Q2FY09	Q3FY09	Q4FY09	Q1FY10
REVENUES	139.08	141.18	169.09	154.92
INTEREST	0.85	0.66	0.65	0.52
DEPRECIATION	6.62	5.97	6.22	6.31
EBIDTA	36.79	32.32	57.05	58.89
PAT	22.3	17.1	38.57	33.71
OPM %	26.45	22.89	33.74	38.01
NPM %	16.03	12.11	22.81	21.76
EPS	7.9	6.05	13.67	12.48

**Capacity Expansion:**

MCL has planned to set up new cement manufacturing plant having a capacity of 1.5 million MT pa at Adityanagar, Rajasthan. The total project cost is expected to be in the region of Rs.750 Cr which will be financed by way of internal cash accruals of Rs.300 Cr and by way of loan/debt instruments of Rs.450 Cr, the plan also includes setting up of a Captive Thermal Power plant of 17.5 MW capacity, Order for boiler has been finalized in favour of Thermax and order for Turbine Generator in favour of Toyo Denki Power Systems (TDPS), expected to be commissioned within a period of 18 months.

**58 crores repaid to make Mangalam Debt Free**

During FY09 the company has restructure it capital structure and almost removed debt component from the balance sheet. It has repaid Rs 2625lakh of secured debt which was part of a term loan availed for the setting up of a Captive Thermal Power Plant, and the prepayment of Rs.3175 lakh of Deferred Sales Tax loan liability due in 2013. With this it is now totally a debt free company.

**Result highlight:**

The top-line for the full year increased by 10% to Rs 566.14 crore whereas the bottom-line during this period however fell by 14% to Rs 97.16 crore during the year ended March 2009. The production of cement during the year increased to 1.7 million metric tonnes as compared to 1.6 million metric tonnes during the previous year. The production of clinker during the year under review was 1.44 million metric tonnes as compared to 1.47 lakh metric tonnes during the previous year. The sales of cement during the year increased to Rs 1.71 million metric tonnes as compared to 1.51 million metric tonnes during the previous year whereas the clinker sales fell to 8 lakh metric tonnes as compared to 1.3 lakh metric tonnes during the previous year. During the year profit margins were down due to higher input cost.

The gross realization for cement and clinker during the full year ended March 2009 was Rs 3,673 per metric tonnes and Rs 2,464 per metric tonnes respectively as compared to Rs 3,726 per metric tonnes and Rs 2,714 per metric tonnes respectively during the previous year. Profit margins have declined during the year due to higher input cost.

**Quarterly Result highlight:**

In 1QFY10 the topline of the company grew by 32.04% to Rs. 154.92 cr and bottomline grew by 75.1% to Rs 33.71 cr on YoY basis. After registering degrowth in profit margin in FY09 the company made very good comeback in terms of profit margin growth in the very first quarter of FY10, the EBIDTM (%) and PATM (%) of the company increased to 36.65% and 21.76% respectively in comparison to 27.60% and 16.42% during the same period previous year. For the full year of FY10 the company has targeted a cement production of 2 million metric tonnes and clinker production of 1.8 million metric tones. The common wealth games in Delhi and the continuing spend by the government on various infrastructure projects is expected to keep the demand buoyant.

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**FUNDAMENTAL STOCK RECOMMENDATIONS CHART**

Name of the Company	Date of latest Report	Recommendation	Report Price	Target Price	Price as on 04.09.09	%Upside/Downside	Total Return %
Mangalam Cement Ltd	05.09.2009	BUY	130	160	130	23.08%	0.00%
JK Laxmi Cement Ltd	28.08.2009	BUY	137	170	135	24.09%	-1.46%
Cummins India Ltd	21.08.2009	BUY ON DIP	312	350	330	12.18%	5.77%
Reliance Industries Ltd	14.08.2009	HOLD	2034	2170	1981	6.69%	-2.61%
Cairn India Ltd	07.08.2009	BUY	239	300	260	25.52%	8.79%
CESC Ltd	25.07.2009	TGT ACHIEVED	292	380	370	30.14%	26.71%
Opto Circuits (India) Ltd	18.07.2009	BUY	165	200	187	21.21%	13.33%
Godrej Consumer Products Ltd	11.07.2009	TGT ACHIEVED	172	200	237	16.28%	37.79%
Tantia Constructios Ltd	04.07.2009	TGT ACHIEVED	65	95	100	46.15%	53.85%
GNFC Ltd	20.06.2009	BUY	91	120	103	31.87%	13.19%
Andhra Bank	13.06.2009	BUY	84	110	92	30.95%	9.52%
REC Ltd	06.06.2009	TGT ACHIEVED	151	185	209	22.52%	38.41%
SAIL	04.06.2009	BUY	177	300	164	69.49%	-7.34%
Tata Steel Ltd	30.05.2009	TGT ACHIEVED	406	450	430	10.84%	5.91%
Unity Infraprojects Ltd	23.05.2009	TGT ACHIEVED	227	310	354	36.56%	55.95%
Coromandel Fertilzers Ltd	15.05.2009	TGT ACHIEVED	142	185	179	30.28%	26.06%
Polaris Software	08.05.2009	TGT ACHIEVED	75	95	143	26.67%	90.67%
Tata Consultancy Services Ltd	02.05.2009	TGT ACHIEVED	312	390	532	25.00%	70.51%
Power Grid Corporation	24.04.2009	TGT ACHIEVED	100	125	107	25.00%	7.00%
Bank Of India	18.04.2009	TGT ACHIEVED	264	350	333	32.58%	26.14%
Jyoti Structures Ltd	11.04.2009	TGT ACHIEVED	67	85	153	26.87%	128.36%
PTC India Ltd	04.04.2009	TGT ACHIEVED	72	90	89	25.00%	23.61%
Sesa Goa Ltd	02.04.2009	TGT ACHIEVED	105	130	217	23.81%	106.67%
Oracle Financial Services	27.03.2009	TGT ACHIEVED	765	850	1817	11.11%	137.52%
Neyveli Lignite	20.03.2009	TGT ACHIEVED	74	120	128	62.16%	72.97%
IDBI Bank Ltd	20.03.2009	TGT ACHIEVED	45	70	107	55.56%	137.78%
GSFC Ltd	13.03.2009	TGT ACHIEVED	79	95	159	20.25%	101.27%
NMDC Ltd	09.03.2009	TGT ACHIEVED	144	250	362	73.61%	151.39%
Lanco Infratech	27.02.2009	TGT ACHIEVED	117	200	411	70.94%	251.28%
Tata Tea Ltd	20.02.2009	TGT ACHIEVED	538	748	939	39.05%	74.55%
Torrent Pharmaceutical	13.02.2009	TGT ACHIEVED	129	180	279	39.53%	116.28%
Nestle India Ltd	12.12.2008	TGT ACHIEVED	1365	1700	2159	24.54%	58.17%
ITC Ltd	11.10.2008	TGT ACHIEVED	164	220	233	34.35%	42.29%
Hindalco	15.11.2008	TGT ACHIEVED	57	90	105	59.01%	85.51%
Siemens	08.11.2008	TGT ACHIEVED	295	350	504	18.64%	70.85%

EQUITY CALLS PERFORMANCE FOR WEEK ENDED 5th Sep 2009					
Total No. of Calls	Target Achieved	Profit Booked	Positional Calls	Exited/Stop Loss	Success Rate
57	11	27	1	18	67.86%

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