

# Daily Technical Report

FOR PRIVATE CIRCULATION ONLY

13 February 2008



**NIFTY 4838.25**

## Intra Day

**Volatility 191 pts**

**S1 4764.77**

**S2 4721.04**

**R1 4894.00**

**R2 4986.34**

**SENSEX 16608.01**

## Intra Day

**Volatility 551 pts**

**S1 16460.09**

**S2 16275.18**

**R1 16905.00**

**R2 17077.66**

## TREND Direction

**Short Term DN**

**Medium Term SW**

**Long Term UP**

## AVERAGES

### Daily

**05 sma 5054.28**

**08 sma 5192.03**

**13 sma 5213.80**

## NIFTY Intra Week

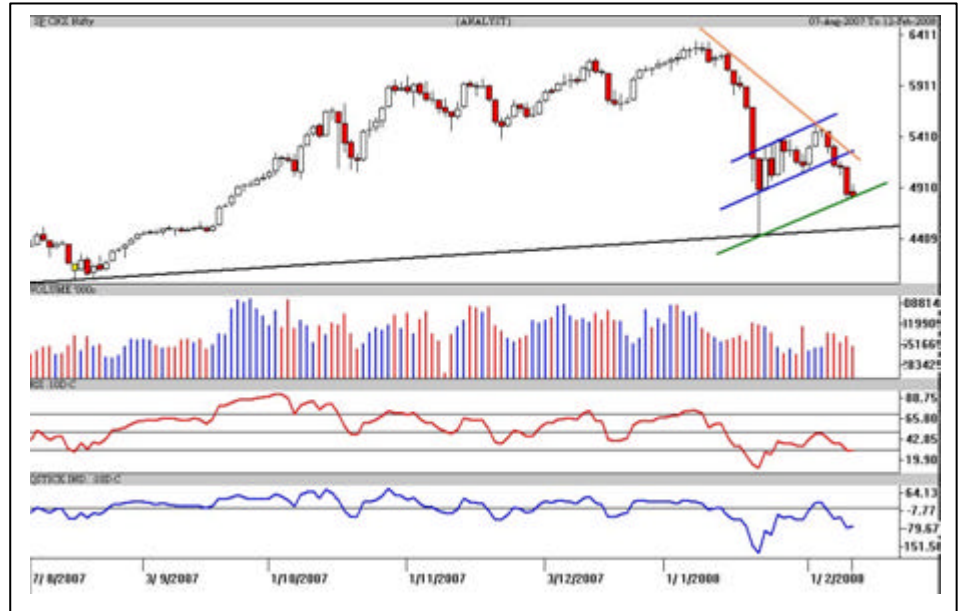
**Volatility 471 pts**

**S1 4921.33**

**S2 4722.32**

**R1 5330.13**

**R2 5432.28**



## S&P Nifty (4838.25 points)

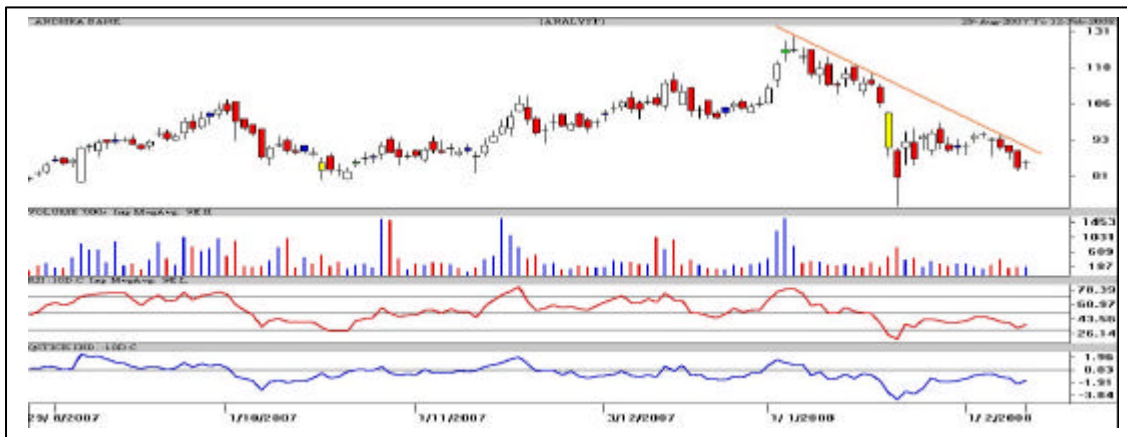
**(-18.75 pts)**

It was a high volatile session in the range of 4800-4945 points in the Nifty. The Bulls attempted twice to cross the 4945 points but each time the Bears truncated the pullback. RIL was the lone warrior for the Bulls. Movement in the Banking & Finance stocks was not enough to turn the odds in their favour. Once again, the Indices tumbled closing marginally lower and at the day's low. The A/D ratio was negative at 1:5 while the volumes were lower.

As seen from the above chart, when the Nifty broke below the "blue channel" around 5192 points, the target as per breakout is at 4755 points, which is almost the width shown by green trendline parallel to the above channel. Short term continues to remain down as long as 5085 points is not decisively crossed. Support in declines is pegged at 4721, 4660-4680 points area. The last couple of swings were of 150-180 points range. The Nifty has to come out of this range for a directional move.

Immediate support is pegged at 4780 points in the Nifty. For intraday support is at 4764 and 4721 points in a pessimistic scenario. Pivot is at 4870 points with the resistance pegged at 4945 and 4998 points. Till the last minute the Bears are dominating the session; the close should be away from the day's low for the Bulls to prove their strength. Hope the Banking and R-group stocks cordially move up and arrest the fall.

**Andhra Bank      A Chance Buy      CMP: 86.05      Tgt: 91-96**



The daily candlestick chart of Andhra Bank shows that it is in a short term downtrend. Trendline resistance in pink is pegged at Rs.90.50. The short turn oscillator has reached oversold zone. **High risk traders can buy in preferably in declines around Rs.83-84 with a strict stop loss below Rs.77.60 for a pullback to Rs.91-96 in the next 7-8 trading sessions.**

\* Avoid gap openings and trade in cash in very small quantities.

**Tata Power      Risky Buy      CMP: 1182.05      Tgt: 1246-1265**



The daily candlestick chart of Tata Power shows a vertical fall from Rs.1468 to Rs.1108. Yesterday's candle shows a "Hammer" formation. **High risk traders can buy preferably around Rs.1150-1165 with a strict stop loss below Rs.1123 in close for a recovery to Rs.1246-1265 in the coming 3-4 trading sessions and an optimistic target of Rs.1313 in the next 10-12 trading sessions for which stop loss is pegged at Rs.1092.**

\* Avoid gap openings and trade in cash in very small quantities.

\* ST - Short term, MT - Medium term

### Intra Day Range for 13/02/2008

<b>Scrip</b>	<b>Close</b>	<b>R1</b>	<b>R2</b>	<b>S/R</b>	<b>S2</b>	<b>S1</b>
A.C.C.	718.25	748.60	778.95	<b>729.55</b>	680.15	699.20
ABB LTD.	1264.75	1290.20	1315.60	<b>1272.60</b>	1229.60	1247.20
BHARTI TELE	855.80	866.50	877.25	<b>858.25</b>	839.25	847.50
BHEL	1878.10	1934.10	1990.05	<b>1892.05</b>	1794.05	1836.10
BOM DYEING	643.20	683.50	723.75	<b>659.75</b>	595.75	619.50
CENTURY TEXT	778.05	831.30	884.55	<b>796.75</b>	708.95	743.50
HIND.LEVER	193.70	199.00	204.35	<b>195.40</b>	186.45	190.05
ICICI BANK	1063.75	1085.50	1107.25	<b>1060.25</b>	1013.25	1038.50
INFOSYS TECH	1545.40	1584.90	1624.40	<b>1560.50</b>	1496.60	1521.00
ITC LTD.	184.80	187.30	189.80	<b>184.90</b>	180.00	182.40
LARSEN & TOU	3269.05	3364.70	3460.35	<b>3284.35</b>	3108.35	3188.70
MAHA.TELE	116.60	121.85	127.05	<b>118.80</b>	110.55	113.60
MARUTIUDYOG	806.95	821.30	835.65	<b>809.65</b>	783.65	795.30
ONGC CORPN	937.45	962.60	987.80	<b>941.80</b>	895.80	916.60
PUNJ LLOYD	327.15	345.80	364.40	<b>335.40</b>	306.40	316.80
RANBAXY LAB.	370.25	375.00	379.75	<b>367.50</b>	355.25	362.75
REL COM LTD	575.70	595.20	614.70	<b>578.60</b>	542.50	559.10
REL.CAP.	1702.65	1865.40	2028.15	<b>1686.95</b>	1345.75	1524.20
RELIANCE	2324.15	2403.40	2482.70	<b>2330.70</b>	2178.70	2251.40
SATYAM COM	420.90	466.30	511.65	<b>434.65</b>	357.65	389.30
SIEMENS LTD.	1483.05	1523.60	1564.20	<b>1499.30</b>	1434.40	1458.70
STATE BANK	2057.40	2097.60	2137.80	<b>2054.30</b>	1970.80	2014.10
STEEL AUTH.	187.55	194.50	201.50	<b>190.00</b>	178.50	183.00
STERLITE IN	706.40	732.00	757.55	<b>717.45</b>	677.35	691.90
SUZLONENERGY	299.75	305.40	311.05	<b>301.45</b>	291.85	295.80
TATA MOTORS	692.90	706.20	719.50	<b>696.70</b>	673.90	683.40
TATA STEEL	710.45	738.75	767.05	<b>720.70</b>	674.35	692.40
TCS LTD.	864.80	903.20	941.60	<b>881.60</b>	821.60	843.20
TITAN IND.	988.05	1034.60	1081.15	<b>1003.30</b>	925.45	956.75
VIDESH SANCH	447.90	485.60	523.30	<b>462.30</b>	401.30	424.60
WIPRO LTD.	421.80	429.50	437.25	<b>422.25</b>	407.25	414.50

### Intra Day Range for 13/02/2008

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	8458.15	8554.10	8734.55	8469.55	8204.55	8289.10
CNXIT	3835.90	3905.60	4013.05	3867.80	3722.55	3760.35
JUNIOR	9092.10	9171.00	9359.50	9061.50	8763.50	8873.00
NIFTY FUTS.	4795.35	4861.65	4972.50	4817.15	4661.80	4706.30

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