

Nifty



Nifty has broken below 2700, which suggests more downside for it from hereon. The rangebound trend is now negatively biased. Break below the above mentioned level hints at the possibility of attainment of 2640/2600/2570 levels. On the higher side 2790 and 2830 levels will act as major hurdles, until crossed bulls will not be in scene. Traders may consider shorting near highs as part of this market view. 2870/2900 now becomes the reversal points. Further result season may add to the volatility, therefore timing the market as well as stocks has more important at this point in time.

Sensex



Sensex will find support at 8570/8480. On the other hand, it may test resistance, which are likely to come around 8975/9065.

Please refer to important disclosures at the end of this report

For Private circulation Only

For Our Clients Only

**Kotak Bank**



The stock is in downtrend and is correcting further due to sell off in it. It may test 280/ 274 as result of the same. Traders may consider shorting near the highs with a strict stop loss. Banking as a sector is also weakly poised which strengthens the outlook.

**Bharti Airtel**



This counter is looking pessimistic on the back of profit booking that is happening in the counter as well as stock and hence it may fall until 560/545 levels. Telecom sector is getting bashed up severely during this down fall, Bharti being its major is inheriting the impact. Traders may eye it with the same view.

Glaxo

1 - X NSE GLAXO[GLAXOSMITH] 21/01/09



The stock is still upward facing and has broken out after consolidating for a while. Also , pharma bieng a mixed bag as most of the time, manages to give this opportunity.Traders may avail the same at the appropriate levels, until 1190/1210 stock price.

Reliance

1 - X NSE RELIANCE[RELIANCE IND] 21/01/09



The stock has started to shed points once again due to sell off as well as result expectations. Weaknes is evident in it at the moment and it may test 1090/ 1060 as result of the same. Traders may consider shorting near the highs with a strict stop loss.

Please refer to important disclosures at the end of this report

For Private circulation Only

For Our Clients Only

Tata Steel



The metal sector is witnessing profit taking and this stock may shed points as a result of only that, traders may initiate short in this counter as part of the same view with conservative targets on mind. The stock is looking to test 180/175 levels. Metal as sector seem to has a dismal future and therefore participate well during the down turns.

**Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.**

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

This report is prepared for the exclusive use of Mansukh Group clients only and should not be reproduced, recirculated, published in any media, website or otherwise, in any form or manner, in part or as a whole, without the express consent in writing of Mansukh Securities and Finance Ltd. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited.

This data sheet is for private circulation only and the said document does not constitute an offer to buy or sell any securities mentioned herein. While utmost care has been taken in preparing the above, we claim no responsibility for its accuracy. We shall not be liable for any direct or indirect losses arising from the use thereof and the investors are requested to use the information contained herein at their own risk.

For any information or suggestion, please send your query at [research@moneysukh.com](mailto:research@moneysukh.com)