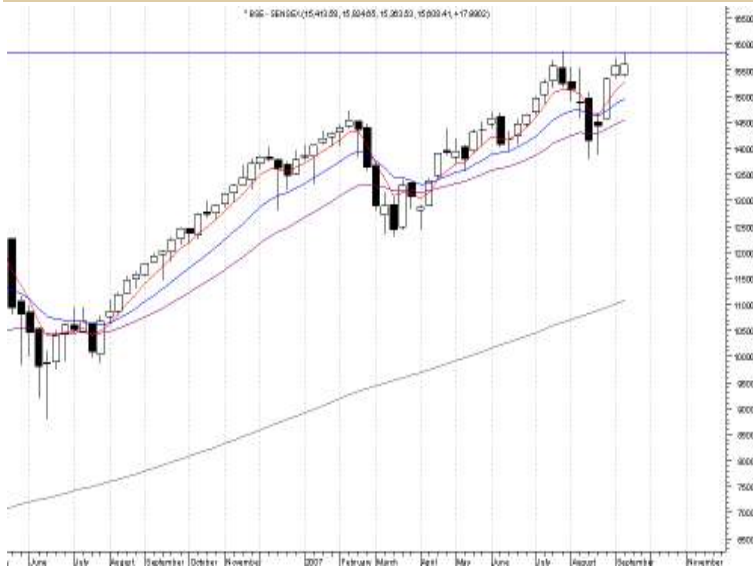


BSE Sensex



Particulars	CNX Nifty	BSE Sensex
Open	4506.85	15413.58
High	4582.6	15824.65
Low	4452.95	15363.53
Close	4517.4	15608.41
Previous Close	4509.5	15590.42
5-Week Avg.	4432	15273.26
20-Week Avg.	4296.81	14728.34
50-Week Avg.	4031.92	13806.14
RSI (14 Week)	61.86	63.5
Pivot	4517.6	15598
S1	4452.6	15372
S2	4387.9	15137
R1	4582.3	15833
R2	4647.3	16059

Nifty



Technical View :

During the week-ended 14.09.07, both the Nifty and Sensex displayed spin top pattern candles for the past two weeks. This is a reflection of the uncertainties prevailing in the market. The daily charts however the signals were rather bearish or at least corrective with a shooting star formation in the Nifty. If we analyse the candlestick formations of all the days of this week, it would be apparent that most of the days developed weak candlestick patterns. We have therefore had a week with a confluence of weak candlestick patterns and that increases the probability of a correction in the coming week.

Note:

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3. Never wait for actual target to be reached book profits slightly before target price.

The medium term outlook of the market continues to be bullish as defined by the moving averages.

The important support levels to watch in the Nifty are at 4465 followed by 4406. On the journey upwards 4530 followed by 4582 would be important resistance levels.

Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
ANSAL INFRASTRUCTURE	Rs.262.75	Buy between Rs.260 and Rs.245	Rs.240	Rs.304
SATYAM	Rs.430.8	Sell between Rs.430 and Rs.450	Rs.465	Rs.370
ALOK INDUSTRIES	Rs.73.5	Buy between Rs.70 and Rs.71	Rs.68.5	Rs.81.5
MPHASIS BFL	Rs.280	Sell between Rs.280 and Rs.290	Rs.296	Rs.254..

ANSAL INFRA.



SATYAM.



ALOK IND.



MPHASIS BFL.



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Call Tracker:

Scrip	Oroiginal call	Change in call
ITC	Buy between Rs.320 and Rs.330. SL-Rs.315. TGT-Rs.360	-
HINDLEVER	Buy between Rs.190 and Rs.192. SL-Rs.187 TGT-Rs.200	SL-Hit.
PARSVNATH	Buy between Rs.336 and Rs.340 SL-Rs.331 TGT-Rs.354	SL-Hit
PATELENGG	Buy between Rs.410 and Rs.412 SL-Rs.402 TGT-Rs.438	Target reached.
IVRCL	Buy between Rs.345 and Rs.355 SL-Rs.340 TGT-Rs.385	Not triggered.
GOKALDAS EXPO	Buy between Rs.235 and Rs.240 SL-Rs.230 TGT-Rs.260	Target reached.
ASHOK LEYLAND	Buy between Rs.37.50 and Rs.39 SL-Rs.35 TGT-Rs.45	-
BOMBAY DYEING	Buy between Rs.560 and Rs.570. SL-Rs.550 TGT-Rs.610	Not triggered.
KTK BANK	Buy between Rs.170 and Rs.172. SL-Rs.168 TGT-Rs.180	Target reached.
TATA STEEL	Buy between Rs.605 and Rs.615. SL-Rs.600 TGT-Rs.645	Not triggered.
TCS	Buy between Rs.1145 and Rs.1155. SL-Rs.1135 TGT-Rs.1200	SL-Hit.
JSW STEEL	Buy between Rs.610 and Rs.625 SL-Rs.600 TGT-Rs.660	Not triggered.
GLENMARK	Buy between Rs.700 and Rs.710 SL- Rs.685,TGT – Rs.745.	CLOSE TRADE.
RELIANCE	Buy between Rs.1752 and Rs.1772, SL – Rs.1740 , TGT –Rs.1840.	Target reached.
HDFCBANK	Buy between Rs.1200 and Rs.1228 , SL –Rs.1185 ,TGT –Rs.1280.	SL-HIT.
APOLLOTYRE	Buy between Rs.365 and Rs.375 , SL –Rs.350. TGT –Rs.410.	BOOK PROFITS.
NEYVILI LIGNITE.	Buy betweenRs.82 and Rs.84 , SL - Rs.80. TGT –Rs.92	SL-HIT.
SHREE CEMENT.	Buy between Rs.1440 and Rs.1460. SL-Rs1420. TGT –Rs.1520.	SL-HIT.
VOLTAS.	Buy between Rs.140 and Rs.145. SL – Rs.137.50. TGT –Rs.160.	SL-HIT.
MRPL.	Buy between Rs.42 and Rs.44.SL –Rs. Rs.40. TGT –Rs.52.	CLOSE TRADE.
LANCO INFRA.	Buy between Rs.265 and Rs.275.SL –Rs.255 , TGT –Rs.305.	BOOK PROFITS.
EDU COMP.	Buy between Rs.2595 and Rs.2615.SL –Rs.2475 , TGT –Rs.3214.	SL – HIT.
NAGARJUNA FERTI.	Buy between Rs.24 and Rs.26.SL –Rs.23.50.TGT –Rs.32.	Not Triggered.
BOMBAY DYEING.	Sell between Rs.560 and Rs.565.SL –Rs.575 , TGT –Rs.530.	Target Reached.
TATA STEEL.	Buy between Rs.525 and Rs.545.SL –Rs.515 , TGT –Rs.600.	Not Triggered.
BONGAIGAON REF.	Buy between Rs.54 and Rs.56.SL-Rs.53 , TGT –Rs.62.	SL – Triggered.
RELIANCE IND.	Buy between Rs.1725 and Rs.1750.SL –Rs.1710 , TGT –Rs.1830.	TARGET WAS REACHED.
CHAMBAL FERT.	Buy between Rs. 35. and Rs37., SL –Rs,34 , TGT –Rs.43.	Not Triggered.
TATA MOTORS.	Buy between Rs650 and Rs655.SL –Rs.645 TGT –Rs.	TARGET REACHED.
TTML.	Buy between Rs27 and Rs28.SL –Rs26. TGT –Rs. 32.	TARGET REACHED
PATNI COMP.	Buy between Rs445 and Rs.450. SL –Rs TGT –462.50Rs.	TARGET REACHED
GRASIM.	Buy between Rs2740 and Rs2750. SL –Rs TGT –Rs.675.	TARGET REACHED
DISH. T.V.	Buy between Rs.80 and Rs82.SL –Rs.78 , TGT –Rs.90.	NOT TRIGGERED.
MTNL.	Buy between Rs.138 and Rs140. SL –Rs.136, TGT –Rs.148.	NOT TRIGGERED
JET AIRWAYS.	Buy between Rs.800 and Rs805. SL –Rs.790, TGT –Rs.835.	NOT TRIGGERED
TCS.	Buy between Rs.1040 and Rs1060. SL –Rs.1025 , TGT –Rs.1125.	NOT TRIGGERED

Call Tracker:

Scrip	Original Call Details	Fresh Call
DLF.	Buy between Rs. 590 and Rs.595.SL –Rs.587.50 , TGT –Rs.610.	-
CENTURY TEXTILES.	Buy between Rs.785 and Rs.790. SL –Rs780, TGT –Rs.810.	STOP LOSS TRIGGERED.

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	1219.1	1249.70	1234.40	1225.70	1210.40	1201.70
ACC	1128.95	1168.52	1148.73	1125.22	1105.43	1081.92
AMBUJACEM	144.25	148.08	146.17	143.98	142.07	139.88
BAJAJAUTO	2416.05	2512.02	2464.03	2412.02	2364.03	2312.02
BHARTIARTL	838.95	860.88	849.92	838.93	827.97	816.98
BHEL	1909.8	1950.17	1929.98	1909.27	1889.08	1868.37
BPCL	310.85	322.28	316.57	310.78	305.07	299.28
CIPLA	175.1	180.77	177.93	174.52	171.68	168.27
DABUR	106.25	110.42	108.33	106.92	104.83	103.42
DRREDDY	641.9	660.87	651.38	645.22	635.73	629.57
GAIL	316.15	324.88	320.52	315.33	310.97	305.78
GLAXO	1130.35	1148.78	1139.57	1135.78	1126.57	1122.78
GRASIM	3264.1	3391.37	3327.73	3271.37	3207.73	3151.37
HCLTECH	284.4	292.80	288.60	283.30	279.10	273.80
HDFC	2207.05	2259.02	2233.03	2214.02	2188.03	2169.02
HDFCBANK	1213.5	1264.37	1238.93	1224.47	1199.03	1184.57
HEROHONDA	666.4	682.13	674.27	666.13	658.27	650.13
HINDALCO	153.9	159.23	156.57	154.43	151.77	149.63
HINDPETRO	240.6	249.70	245.15	241.65	237.10	233.60
HINDUNILVR	215	220.33	217.67	214.38	211.72	208.43
ICICIBANK	884.05	934.02	909.03	899.02	874.03	864.02
INFOSYSTCH	1834.25	1868.55	1851.40	1840.85	1823.70	1813.15
IPCL	401.1	412.23	406.67	404.83	399.27	397.43
ITC	179	186.07	182.53	181.12	177.58	176.17
LT	2567.4	2642.23	2604.82	2592.48	2555.07	2542.73
M&M	708.6	731.53	720.07	707.53	696.07	683.53
MARUTI	891.7	927.97	909.83	886.67	868.53	845.37
MTNL	144.75	153.25	149.00	146.45	142.20	139.65
NATIONALUM	266.1	272.03	269.07	266.78	263.82	261.53
ONGC	835.8	862.17	848.98	839.82	826.63	817.47
PNB	495.9	511.17	503.53	496.77	489.13	482.37
RANBAXY	417.2	426.90	422.05	416.15	411.30	405.40
RCOM	550.65	569.28	559.97	550.38	541.07	531.48
REL	890.2	921.67	905.93	892.97	877.23	864.27
RELIANCE	2027.5	2084.87	2056.18	2042.22	2013.53	1999.57
RPL	130.35	134.18	132.27	131.28	129.37	128.38
SAIL	172.4	179.37	175.88	173.32	169.83	167.27
SATYAMCOMP	434.4	472.40	453.40	440.90	421.90	409.40
SBIN	1674.55	1740.68	1707.62	1674.48	1641.42	1608.28
SIEMENS	1265.65	1295.88	1280.77	1264.88	1249.77	1233.88
STER	627.45	666.75	647.10	633.85	614.20	600.95
SUNPHARMA	1007.55	1038.48	1023.02	1002.53	987.07	966.58
SUZLON	1384.4	1425.93	1405.17	1384.18	1363.42	1342.43
TATAMOTORS	695	712.03	703.52	696.38	687.87	680.73
TATAPOWER	750.9	795.90	773.40	755.20	732.70	714.50
TATASTEEL	706.55	733.78	720.17	710.38	696.77	686.98
TCS	1030.8	1064.87	1047.83	1032.97	1015.93	1001.07
VSNL	408.95	420.45	414.70	408.35	402.60	396.25
WIPRO	456.4	470.80	463.60	454.80	447.60	438.80
ZEEL	307.6	321.07	314.33	309.67	302.93	298.27

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at response@rathi.com

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