



Equity Research



Morning Mantra

12th October 2010

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	6135.85	+0.53%	SIDEWAYS
SGX CNX NIFTY INDEX FUT. (8:15.am.)	6148.00	-0.11%	

OUTLOOK FOR THE DAY

The market is likely to open on a flat note taking cues from mixed Global markets. On the macro front, the government will announce industrial output data for the month of August 2010 today. Asian stocks fell as commodity companies declined on lower oil and metal prices and Japanese automakers declined on concern the strong yen will hurt earnings. Most U.S. stocks climbed, as trading volume sank to the lowest level of the year, amid growing speculation that the Federal Reserve will pump more cash into the economy to protect the recovery. As per provisional figures, foreign institutional investors (FIIs) bought shares worth a net Rs 810.30 crore on Tuesday, 11 October 2010. Domestic institutional investors sold shares worth Rs 574.81 crore on that day.

INTERNATIONAL MARKET

INDEX	CLOSING (SPOT)	CHANGE (%)	FUTURE (8.15 a.m)	CHANGE (%)
US MARKETS				
NASDAQ COMPOSITE	2402.33	+0.02%	2017.25	-0.41%
DOW JONES	11010.34	+0.04%	10921.00	-0.38%
ASIAN MARKETS (8.15 a.m)				
HANG SENG INDEX	23202.51	-0.02%		
NIKKEI 225	9504.39	-0.88%		
SHANGHAI COMP. INDEX	2806.21	-0.03%		

SECTOR & STOCKS TO WATCH TODAY

Sectors to Outperform

Healthcare & Consumer Durable

Sectors to Underperform

Tech & Power

Stocks looking positive

Shree Renuka Sugars had completed the debt restructuring agreements with major lenders of its Brazilian unit - Renuka do Brasil S/A (formerly known as Equipav).

Subex will infuse up to Rs 40 crore within a month. However, the company did not disclose the plans of the utilisation of the funds infused.

MACRO NEWS

Moody's Investors Service changed the outlook on Ukraine's B2 government bond ratings to stable from negative, citing the government's improved external liquidity and the country's narrowing macroeconomic imbalances.

"A stronger external position along with the economic recovery has reduced Ukraine's susceptibility to financial stress," said Dietmar Hornung, a credit officer in Moody's sovereign risk group. "The shift to a stable outlook on the government bond ratings reflects our view that the upside and downside risks at the current rating level are evenly balanced."

STOCKS TREND ON DAILY CLOSING LEVELS FOR SHORT TERM

STOCKS	CL.PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
S&P Nifty	6136	Up	15.06.10	5222	5700
CNX IT Index	6716	Up	18.06.10	6007	6200
CNX Bank Index	12513	Up	09.07.10	9714	10800
A.C.C	1015	Up	19.08.10	885	930
AMBUJA CEMENT	143	Up	19.12.08	71	125
AXIS BANK	1548	Up	-	-	1320
BAJAJ AUTO	1549	Up	-	-	1420
BHARTI ARTL	344	Down	11.10.10	344	370
BHEL	2574	Up	01.10.10	2597	2430
BPCL	745	Down	30.09.10	750	810
CAIRN	344	Up	16.06.10	308	325
CIPLA	340	Up	07.10.10	332	305
DLF	383	Up	21.06.10	291	330
DRREDDY	1569	Up	-	-	1320
GAIL	497	Up	06.04.09	256	455
HCL TECH	431	Up	20.09.10	421	390
H.D.F.C	719	Up	09.03.10	532	630
HDFC BANK	2390	Up	09.03.10	1809	2240
HERO HONDA	1871	Down	27.07.10	1862	1950
HINDALCO	215	Up	21.06.10	153	180
HINDUNILVR	294	Up	03.06.10	246	275
ICICI BANK	1132	Up	16.07.10	905	1050
IDFC	209	Up	10.06.10	166	175
INFOSYS	3074	Up	06.09.10	2839	2825
ITC	172	Up	11.03.10	129	160
JIND STL & PWR	729	Up	18.08.10	672	675
JP ASSOCIATES	132	Up	06.10.10	139	125
KOTAK BANK	520	Up	04.08.10	412	435
LT	2030	Up	04.06.10	1673	1880
M&M	712	UP	31.05.10	575	625
MARUTI	1522	Up	14.09.10	1348	1300
NTPC	212	Up	13.09.10	207	195
ONGC	1363	Up	28.05.10	1129	1320
PNB	1318	Up	14.06.10	1049	1150
POWERGRID	110	Up	30.08.10	109	100
RANBAXY	601	Up	21.06.10	448	490
RCOM	184	Up	08.10.10	181	166
REL. CAPITAL	858	Up	15.06.10	734	770
RELIANCE	1068	Up	08.10.10	1052	985
REL INFRA	1099	Down	11.08.10	1091	1150
RPOWER	165	Down	03.08.10	159	166
SAIL	226	Up	22.09.10	207	187
SBI	3265	Up	29.03.10	2093	2880
SESAGOA	357	Up	06.10.10	366	335
SIEMENS	821	Up	22.06.10	736	720
STERLITE IND	179	Down	02.07.10	161	180
SUN PHARMA	2067	Up	01.06.10	1692	1750
SUZLON	59	Down	25.01.10	76	62
TATA MOTORS	1156	Up	16.06.10	778	960
TATA POWER	1422	Up	27.09.10	1343	1255
TATA STEEL	639	Up	06.09.10	576	550
TCS	941	Up	12.07.10	793	840
WIPRO	463	Up	15.09.10	427	395

CHANGE IN THE CONSTITUENTS OF S&P CNX NIFTY

ABB, IDEA AND UNITECH HAVE BEEN REPLACED BY SESAGOA, DRREDDY AND BAJAJAUTO W.E.F 01ST OCT,

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