



13TH JAN 2010

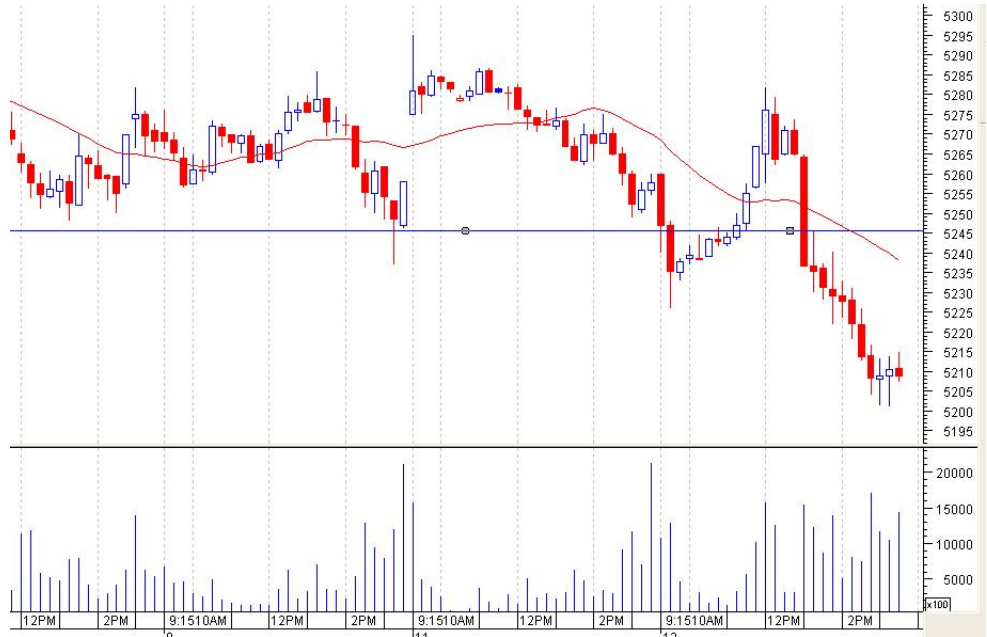
Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	17422	--104	-0.59%
NSE Nifty	5210	-39	-0.74%
S&P 500	1146	+2	+0.17%
Dow Jones	2312	-4	-0.21%
NASDAQ	2312	-4.7	-0.21%
FTSE	5472	-65	-1.18%

CONTACT PERSON:

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NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5210	5025	5135	5155	5293	5310	5350
SENSEX	17526	17000	17190	17320	17620	17790	17940

COMMENTARY:

Despite good IIP numbers and INFOSYS results, Indian market moved in to red after a volatile session. IT and OIL-GAS attracted major buying interest but REALITY appeared weak. SENSEX closed at 17422, down 104 points and Nifty at 5210 down 39 points from the previous close. CNX MIDCAP index was down 0.64% and BSE SMALLCAP index was down 1.14%. Top gainers included WIPRO, TCS, INFOSYS, M&M, TATAPOWER and HCLTECH while top losers are listed as DLF, RCOM, TATASTEEL, STER, ICICIBANK and IDEA.

NEXT SESSION.....

NIFTY has closed on a weak note; we expect weakness to be continued with a resistance 5250. NIFTY has a strong support at 5135. IT, MEDIA and POWER SECTOR may appear strong while TELECOM, BANKING and CAPITAL GOODS may face selling pressure.

EXPECTED BULLISH STOCKS:

TCS, WIPRO, INFOSYS, HINDZINC, MPHASIS, PANTALOONR, ZEEL, STERLITE, AXISBANK, M&M, RCF, IRB, ABB, HCLTECH.

EXPECTED BEARISH STOCKS:

LUPIN, IDEA, BHARTIARTL, DLF, ICSA, BHUSANSTEEL, CIPLA, HDIL, ICICIBANK, ACC, HDFC, SBIN.

NIFTY AND BANK NIFTY FUTURE:

SELL NIFTY FUT BELOW 5193 SL 5226 TGT 5155-5135.

SELL BANK NIFTY FUT BELOW 8970 SL 9015 TGT 8935-8907-8888

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	ACC	BELOW 888	ABOVE 900	875-870-862
2.	SELL	MTNL	BELOW 83	ABOVE 85.5	79-77.5-76
3.	BUY	MADRASCE M	ABOVE 134	BELOW 129	139-143-149

F&O INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	STER FUT	ABOVE 888	BELOW 878	899-909-919.
2.	SELL	INFOSYSTC H FUT	BELOW 2564	BELOW 2530-	2530-2490-2465
3.	SELL	ABB FUT	BELOW 784	ABOVE 791.10	779-771-765

FOLLOW UPS.

PURVA, NEYVELILIGNITE, PANTALOONR CALL NOT EXECUTED.
INFOSYTECH FUT AND TCS FUT OPENED ABOVE THE BUYING PRICE; ALL TARGETS ACHIEVED; CALL IGNORED.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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