



Nifty Daily Chart:



After a weak opening, Nifty took support at 5227 and started making higher tops and higher bottom, it made a high of 5272, but it could not sustain and fell sharply. In the afternoon session it slipped below the intra-day low of 5227 and made a low of 5200. Finally it closed at 5210 with a loss of 0.74%. The Advance Decline ratio was almost 2:5. We feel that the overall trend is still in the favor of bulls and ongoing fall is just a correction of the recent rally. Now, Nifty can test 5170, which is 38.20% retracement level of the recent rally from 4943 to 5310, but this correction should be used as a buying opportunity and existing long positions can be held with stop-loss of 5030.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5210	5137	5173	5273	5337
Nifty Futures (LTP)	5208	5146	5177	5262	5316

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
12-Jan	M&M	BUY	1,173	312	1,182	1,210	1,173	2,808	HOLD
Positional Calls - Derivative									
5-Jan	SUZLON	BUY	92	1087	92	100	88	109	HOLD
6-Jan	SESA GOA	BUY	416	1500	405	450	394	(17,250)	HOLD
11-Jan	GAIL	BUY	427	235	428	445	417	259	HOLD
11-Jan	ANANTRAJ	BUY	149	671	145	190	140	(3,020)	HOLD
11-Jan	NOIDA TOLL	BUY	41	2440	40	45	39	(3,416)	HOLD
12-Jan	SATYAM COMP	BUY	116	862	115	130	109	(1,034)	HOLD
12-Jan	IDBI	BUY	138	727	134	150	130	(2,763)	HOLD
12-Jan	UNITECH	BUY	91	1099	89	102	86	(2,748)	HOLD
MOST Momentum Strategies									
22-Dec	NIFTY JAN 5300 CE	SELL	35	50	49	NA	NA	(700)	HOLD
	NIFTY JAN 5000 PE	SELL	31	50	32	NA	NA	(45)	HOLD
5-Jan	NIFTY JAN 5200 CE	BUY	161	50	94	NA	NA	(3,365)	HOLD
	NIFTY JAN 5300 CE	SELL	103	50	49	NA	NA	2,700	HOLD
	NIFTY JAN 5400 CE	SELL	59	50	21	NA	NA	1,900	HOLD
Positions Closed Yesterday									
11-Jan	NIFTY	BUY	5,257	50	5,235	5,305	5,235	(1,100)	SL
12-Jan	NIFTY	BUY	5,256	50	5,257	5,310	5,257	50	BP
6-Jan	TRIVENI ENG	BUY	116	862	111	125	111	(4,310)	SL
8-Jan	NEYVELI LIGNITE	BUY	163	613	164	175	164	613	BP
8-Jan	TATA STEEL	BUY	660	152	639	639	700	(3,192)	SL
11-Jan	GMR INFRA	BUY	70	1,424	67	76	67	(4,628)	SL

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss;
 SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	17423	5210
Absolute Change	(104)	(39)
Turnover (Rs.Crs.)	5973	17916
% Change	(2)	-13
Last 3 Runs (Days)	-5,+3, -1,	-3,+4, -1,
Last 3 Runs (Points)	-264,+342, -58	-71,+112, -19

	SENSEX	NSE-50
Shares Traded	2991	1297
Advances %	36	39
Declines %	62	39
Unchanged %	2	22
SMA's and prices % above/below		
10 Days	17520 / -1	5225 /0
200 Days	14984 / 16	4470/17

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
5-Jan-10	17686	127.51	1,062	2,648	678.03	12,471	1,072	1325.94	26,053	2,778.81	43
6-Jan-10	17637	(49.53)	839	1,259	864.57	12,419	1,105	1213.30	26,158	1,124.89	(571)
7-Jan-10	17616	(20.99)	302	633	1576.67	12,653	797	1453.67	26,292	(1,298.96)	(407)
8-Jan-10	17540	(75.43)	151	562	858.25	12,503	831	1430.20	26,544	(896.00)	(158)
11-Jan-10	17527	(13.58)	N.A.	588	1154.49	12,964	768	1244.14	27,280	(1,042.71)	N.A.

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,210	5,201	5,138	5,174	5,237	5,274	5,337	5,301
Sensex	17,423	17,393	17,256	17,339	17,476	17,559	17,695	17,612
ABB	800	795	777	788	806	817	834	823
ACC	896	895	880	888	903	911	926	918
AMBUJACEM	104	102	100	102	104	106	108	106
AXISBANK	1,049	1,031	1,008	1,028	1,052	1,072	1,096	1,075
BHARTIARTL	323	320	312	317	326	331	339	334
BHEL	2,352	2,350	2,311	2,332	2,370	2,390	2,429	2,409
BPCL	628	622	612	620	629	637	647	639
CAIRN	296	296	289	293	299	302	309	306
CIPLA	340	337	333	337	340	344	348	344
DLF	384	383	371	377	389	395	407	400
GAIL	428	426	421	424	429	432	437	434
GRASIM	2,785	2,771	2,735	2,760	2,796	2,822	2,858	2,833
HCLTECH	367	355	347	357	365	376	384	374
HDFC	2,561	2,548	2,505	2,533	2,576	2,604	2,647	2,619
HDFCBANK	1,690	1,679	1,660	1,675	1,694	1,708	1,727	1,712
HEROHONDA	1,648	1,632	1,600	1,624	1,656	1,680	1,713	1,689
HINDALCO	168	167	163	165	169	172	176	173
HINDUNILVR	262	261	257	260	263	266	269	267
ICICIBANK	843	840	820	831	852	863	884	872
IDEA	59	59	56	58	60	61	63	62
IDFC	161	161	157	159	163	165	169	167
INFOSYSTCH	2,582	2,500	2,465	2,523	2,559	2,617	2,653	2,594
ITC	250	249	244	247	252	255	260	257
JINDALSTEL	706	704	695	700	710	716	725	719
JPASSOCIAT	162	160	156	159	163	166	169	166
LT	1,680	1,663	1,646	1,663	1,680	1,697	1,714	1,697
M&M	1,185	1,143	1,119	1,152	1,176	1,208	1,232	1,199
MARUTI	1,441	1,435	1,419	1,430	1,446	1,457	1,473	1,462
NTPC	229	229	225	227	231	233	237	235
ONGC	1,194	1,187	1,169	1,182	1,199	1,212	1,229	1,217
PNB	926	924	904	915	935	946	967	956
POWERGRID	114	113	111	112	114	115	117	116
RANBAXY	513	510	502	507	515	521	529	523
RCOM	175	175	170	173	178	180	186	183
RELCAPITAL	887	868	833	860	895	922	957	930
RELIANCE	1,079	1,077	1,038	1,058	1,098	1,119	1,158	1,137
RELINFRA	1,130	1,125	1,098	1,114	1,141	1,157	1,183	1,168
RPOWER	157	157	153	155	159	161	164	162

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	235	232	226	231	237	241	247	243
SBIN	2,199	2,196	2,148	2,173	2,222	2,247	2,295	2,270
SIEMENS	628	621	608	618	631	641	655	645
STER	877	870	849	863	884	898	919	905
SUNPHARMA	1,578	1,548	1,530	1,554	1,572	1,596	1,614	1,590
SUZLON	92	91	89	90	93	95	97	95
TATAMOTORS	787	781	772	780	788	796	804	797
TATAPOWER	1,490	1,460	1,437	1,464	1,486	1,513	1,536	1,509
TATASTEEL	625	624	608	616	633	641	657	649
TCS	748	727	716	732	743	759	770	754
UNITECH	89	88	86	87	89	91	93	92
WIPRO	693	672	658	675	690	707	721	704

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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