



# Focus Shares and Securities Pvt Ltd

vision to deliver.....

## Morning Briefs

- JSW Steel backs out of talks to buy Brahmani Steel : (Neutral to Negative)**  
 Amid concerns over valid mining permits, JSW steel is backing out of negotiations. It is expected that a hostile state government might also triggered the same.



**Note:** Technically it should show support at the trend line, if it gets back into the trend line it's a "TRADERS REMORSE" a big selloff is possible.

- Reliance Power to raise capacity to 5000MW in two years: (Positive)**  
 Anil Ambani outlined investment of around of Rs 1250 bn and is expecting to raise funds to the tune of over Rs 650 bn for expansion of business and entering to new areas.



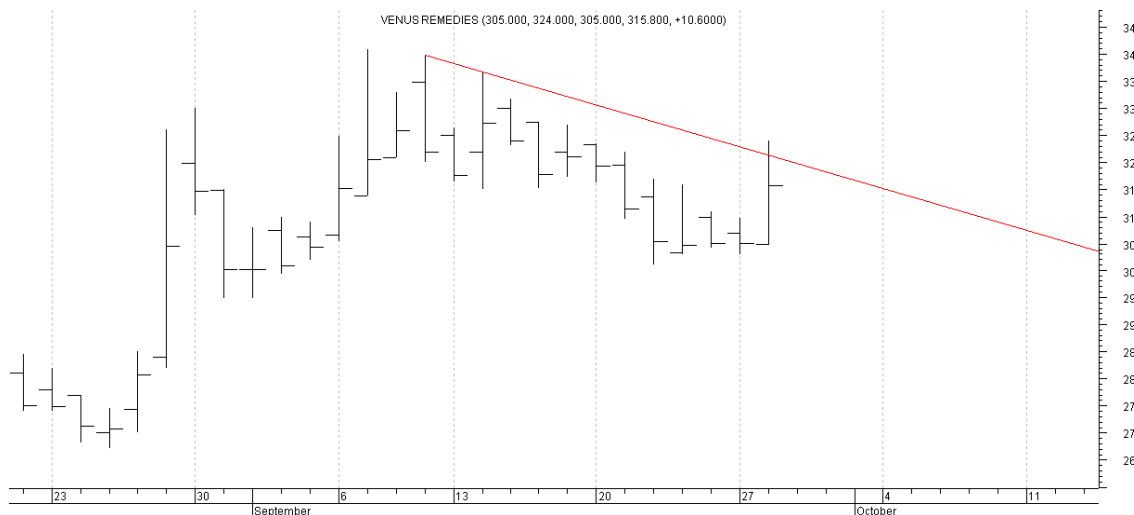
**Note:** Technically it's a running breakout, positive

- **ONGC's** arm loses bid for Russian oil fields: (Negative)  
Nord Imperial, Russian subsidiary of Indian energy major ONGC could not reach qualification round in its bid for two giant oil deposits in Russia.



**Note:** Technically, it's at a resistance area, only if it sustains above the trend line a trader would enter.

- **Venus Remedies** bags contract to supply anti cancer drug (Positive)  
Company has won a contract of Rs 100 mn, valid for a year, to supply its anti cancer drug, (Docetaxel) to the Thailand's Ministry of Health. However, the company is expecting to generate a business of over Rs 100 mn over the same period.



**Note:** Looks a breakout, but speculative positions seem to have booked profits yesterday may be a big move is possible.

## EQUITY DESK

Purvang Gandhi (Head)	<a href="mailto:purvang@focuscomtrade.com">purvang@focuscomtrade.com</a>	022-67474715
-----------------------	--	--------------

## RESEARCH DESK

Jinesh Lodaya (Fundamental)	<a href="mailto:jinesh@focuscomtrade.com">jinesh@focuscomtrade.com</a>	022-67473702
Hardik Shah (Fundamental)	<a href="mailto:hardik@focuscomtrade.com">hardik@focuscomtrade.com</a>	022-67473702
Saurabh Gupta (Fundamental)	<a href="mailto:saurabh.gupta@focuscomtrade.com">saurabh.gupta@focuscomtrade.com</a>	022-67473702
Purvang Gandhi (Technical)	<a href="mailto:purvang@focuscomtrade.com">purvang@focuscomtrade.com</a>	022-67474715

## SALES

Sanjay Dhelia	<a href="mailto:sdhelia@focuscomtrade.com">sdhelia@focuscomtrade.com</a>	022-67474317
Vishal Luhadia	<a href="mailto:vishal@focuscomtrade.com">vishal@focuscomtrade.com</a>	022-67474706

## DEALING

Kejas Shah (Chief)	<a href="mailto:kejas@focuscomtrade.com">kejas@focuscomtrade.com</a>	022-67474318
--------------------	--	--------------

### Disclaimer

This document has been prepared by the Research Desk of Focus Shares and Securities Pvt. Ltd. (FSSPL) and is meant for use of the recipient only and is not for public circulation. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. The information contained herein is obtained and collated from sources believed reliable and FSSPL has not independently verified all the information given in this document. Accordingly, no representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The opinion expressed or estimates made are as per the best judgement as applicable at that point of time and FSSPL reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval.

FSSPL, its affiliates, their directors, employees and their dependant family members may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information, which is already available in publicly accessible media or developed through analysis of FSSPL. The views expressed are those of analyst and the FSSPL may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. The distribution of this document in other jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe, any such restrictions. Neither FSSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

Copyright in this document vests exclusively with FSSPL and this document is not to be reported or circulated or copied or made available to others.



## Focus Shares & Securities Pvt. Ltd

East Wing, Third Floor, Forbes Building, Charanjit Rai Marg, Fort Mumbai 400 001