

Daily Technical Report

FOR PRIVATE CIRCULATION ONLY

19 June 2007



NIFTY 4147.10

Intra Day

Volatility 64 pts

S1 4122.18

S2 4097.27

R1 4177.65

R2 4209.00

SENSEX 14080.14

Intra Day

Volatility 202 pts

S1 13955.47

S2 13893.14

R1 14181.92

R2 14326.56

TREND Direction

Short Term SW

Medium Term SW

Long Term UP

AVERAGES

Daily

13 sma 4197.67

34 sma 4183.55

89 sma 4003.42



S&P Nifty (4147.10 points)

Once again we saw tired bull liquidation as the Nifty failed to cross the 4206 points. Profit taking along with some speculative selling was witnessed in almost all Index Heavy weights. Pharma and Steel sector left the Bulls. The A/D ratio was marginally negative at 1:1.3 while the volumes were slightly lower than the previous session.

The Nifty held on to its stronghold at 4100 points for the past 3 times. Unless it decisively closes above 4,206 points upsides seems limited while for fresh upward momentum it has to sustain above 4,245 points. Trend line support in blue is at 4,093 points.

From an intraday perspective, immediate support in the Nifty is pegged from the trend line in green pegged at 4121 points while crucial support is at 4,098-4,109 points. Resistance in rallies is at 4,187 and 4,208-4,218 points. The Bears are maintaining pressure, now the onus is on the Bulls. Hope the IT and Oil sector Heavy weights come to their rescue. Choppiness is the characteristic of the range bound market. Volatility is likely in the coming 2-3 sessions hence be cautious.

Moser Baer

Chance Buy

CMP: 425.00

Tgt: 443.00



The daily candlestick chart of Moser Baer shows that it is consolidating after a fall from Rs.462 to Rs.419. Support is pegged at Rs.415 from where one can expect a bounce. **High risk traders can buy Moser Baer in declines around Rs.418-420 with a stop loss below Rs.411 in close for a target of Rs.443 in the next 7-8 trading sessions.**

* It's a chance buy for quick gains, trade in small quantities and avoid gap openings.

Titan Ind.

Book Profits on rise

CMP: 1120.85



The daily candlestick chart of Titan Ind shows a sharp rise from Rs.991 to Rs.1142. It is pecking its resistance at Rs.1140. A decisive close on high volumes could see further upsides. Hence one can bk profits in rallies around Rs.1135 while **High risk traders can sell Titan Ind in small quantities above Rs.1140 with a strict stop loss above Rs.1156 in close for a target of Rs.1084 in the next 5-6 trading sessions.**

* It's a chance buy for quick gains, trade in small quantities and avoid gap openings.

Intra Day Range for 19/06/2007

Scrp	Close	R1	R2	S/R	S2	S1
A.C.C.	823.60	831.40	839.15	823.25	807.35	815.50
BHARTI TELE	808.60	823.10	837.55	814.55	791.55	800.10
BHEL	1380.20	1406.45	1432.70	1388.75	1344.80	1362.50
BOM DYEING	532.90	544.75	556.60	538.15	519.70	526.30
CENTURY TEXT	609.90	616.40	622.85	610.95	599.05	604.50
HIND.LEVER	187.45	189.30	191.20	188.10	185.00	186.20
ICICI BANK	917.85	923.50	929.20	919.20	909.20	913.50
INFOSYS TECH	1988.90	2014.90	2040.95	1999.95	1958.95	1973.90
MAHA.TELE	153.25	155.35	157.45	153.80	150.15	151.70
MARUTIUDYOG	742.95	749.10	755.30	743.60	731.90	737.40
NIFTY FUTS.	4128.40	4165.60	4202.80	4142.20	4081.60	4105.00
ONGC CORPN	889.50	898.70	907.85	890.85	873.85	881.70
PUNJ LLOYD	236.45	241.30	246.15	238.15	230.15	233.30
RANBAXY LAB.	359.25	373.50	387.75	365.75	343.75	351.50
REL.CAP.	1029.20	1041.55	1053.85	1033.35	1012.85	1021.05
RELIANCE	1671.25	1687.85	1704.40	1676.95	1649.50	1660.40
RIL COM VEN	488.60	497.25	505.95	491.20	476.45	482.50
SATYAM COM	477.05	485.00	492.95	480.05	467.15	472.10
SIEMENS LTD.	1327.10	1346.95	1366.75	1324.10	1281.45	1304.30
STATE BANK	1318.40	1338.30	1358.15	1325.15	1292.15	1305.30
STERLITE IND	544.40	554.50	564.60	544.90	525.20	534.80
SUZLONENERGY	1354.10	1407.65	1461.25	1376.40	1291.55	1322.80
TATA MOTORS	645.35	653.90	662.45	648.45	634.45	639.90
TATA STEEL	588.95	600.90	612.80	593.50	574.20	581.60
TCS LTD.	1166.60	1194.75	1222.90	1178.85	1134.80	1150.70
TITAN IND.	1120.85	1136.50	1152.20	1126.30	1100.40	1110.60
VIDESH SANCH	450.60	457.60	464.55	453.05	441.55	446.10
WIPRO LTD.	522.75	531.50	540.20	526.00	511.80	517.30

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