



Punter's Call

## An all-time high close

The Nifty ended the session at a new all-time closing high around 3860. In the short term the index is likely to move up with the next target at 3875. The Nifty will face considerable resistance at 3875 and some profit booking is expected at higher levels. On the downside there are supports at 3820 and 3800 (10-DMA). In the short term high volatility can be expected in the market as it is in uncharted bull territory. As long as the index closes above the 10-DMA, the short-term bias is positive.

Tata Motors could test Rs850 and it has a support at Rs825. Infosys has a support at Rs2,140 and it faces a resistance at Rs2,180. ICICI Bank could test Rs860 and it has a support at Rs830.

### Market Breadth

	BSE	NSE
Advances	1,474	757
Declines	1,080	547
Unchanged	72	28



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3875	↑	Down below 3800	3845/ 3875

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3900	↑	Down below 3650	3650/ 3850

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Charts



### ABG Shipyards-Buy

CMP: Rs273

Buy ABG Shipyards at the current market price of Rs273 with a stop loss of Rs252.8 for targets of Rs325 and Rs330.

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
13-11-06	ABG Shipyard		252.8	273.0	272.4	0%	325-330
08-11-06	Welspun Gujarat		64.8	77.3	81.6	6%	105-115
07-11-06	Shaw Wallace		173.4	171.0	175.4	3%	195-200
06-11-06	Hindustan Oil Exploration		93.4	101.0	105.4	4%	130-140
06-11-06	Andhra Bank		84.4	94.6	92.4	-2%	115-120
06-11-06	Alstom Projects		418.4	462.0	441.5	-4%	580-600
03-11-06	Jet Airways		577.4	617.0	626.8	2%	680-700
30-10-06	GAIL		244.4	255.0	264.1	4%	285-290
30-10-06	SRF		225.7	256.0	233.2	-9%	305-315
27-10-06	VSNL		437.7	428.5	455.9	6%	490-500
11-10-06	Tisco		483.4	510.5	497.2	-3%	564
11-10-06	Gitanjali Gems		214.4	209.6	218.9	4%	265-270
09-10-06	TV Today		69.4	77.0	80.2	4%	90-92
09-10-06	Fedders Lloyd		106.7	128.0	112.4	-12%	165-170
09-10-06	Clutch Auto		114.4	127.5	132.7	4%	150-155
09-10-06	D-Link		89.7	97.8	90.6	-7%	112
09-10-06	CEAT		115.4	133.0	127.3	-4%	170
09-10-06	Tube Investment		78.0	88.0	78.6	-11%	110
09-10-06	Dewan Housing Finance		68.4	75.8	75.5	0%	90-93
05-10-06	Hero Honda		694.0	757.0	715.2	-6%	860-880
03-10-06	Mahindra & Mahindra		787.4	692.0	841.7	22%	950-980
28-09-06	Gateway Distriparks		148.4	164.0	168.5	3%	180-195
25-09-06	Satyam		396.4	417.0	425.6	2%	460-490
19-09-06	Exide Industries	38.0	--	41.8	40.4	-3%	46-50
18-09-06	Finolex Industries		84.4	99.4	90.4	-9%	129-135

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Bharti	Cash / Future	13-11-06	558.4	565	580	595
ICICI Bank	Cash / Future	10-11-06	Book Profit	837	--	875
ONGC	Cash / Future	10-11-06	849.4	879.0	902	928
Wipro	Cash / Future	09-11-06	529.4	536.4	549	564
HLL	Cash / Future	09-11-06	Exit	254	259	265
SBI	Cash / Future	08-11-06	Book Profit	1,138.5	1,140	1,162

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13330	13500	3840	3875
13250	13650	3820	3900
13125	13780	3800	3920
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
12977	12647	3750	3660
BSE Sensex: 13,399		Nifty: 3,859	

## Day Trader's HIT List

For November 14, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3820	3860	3868	3875	3910	Go long above R2. Go short below S2.
ACC	1000	1012	1019	1035	1040	Buy with a stop below S2.
Century	575	590	594	610	620	Buy with a stop below S2.
Hindalco	175	178	182	184	186	Go short with a stop above R2.
Infosys	2110	2150	2161	2166	2185	Go long above R2. Go short below S2.
M & M	820	835	842	855	865	Buy with a stop below S2.
Maruti	885	902	916	924	935	Go short with a stop above R2.
MTNL	130	132	136	137	140	Go short with a stop above R2.
ONGC	850	866	871	885	900	Buy with a stop below S2.
Reliance	1250	1278	1287	1291	1315	Go long above R2. Go short below S2.
Reliance Capital	545	560	572	580	585	Go short with a stop above R2.
Satyam	410	422	426	435	445	Buy with a stop below S2.
SBI	1110	1130	1137	1152	1160	Buy with a stop below S2.
TCS	1060	1070	1075	1090	1100	Buy with a stop below S2.
Tata Steel	485	490	497	504	510	Go short with a stop above R2.
Tata Motors	810	825	834	845	855	Buy with a stop below S2.
Ranbaxy	385	388	397	404	410	Go short with a stop above R2.
VSNL	440	450	456	469	480	Buy with a stop below S2.
Titan	760	780	785	805	820	Buy with a stop below S2.
Wipro	530	536	542	551	560	Buy with a stop below S2.
Rcom	392	400	403	411	415	Buy with a stop below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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