

ANGEL TOP PICKS
Sensex: 13472
Nifty: 3871

Sr. No	Name of Company	Market Cap (Rs. Cr)	Strategy	CMP	Target	% Upside Return	Div Yield%
Agro Chem / Agro Food Processing / Fertilizers							
1	Agrotech Foods	201	BUY	83	120	44	-
2	BASF India	637	BUY	226	280	24	3.1
3	Coromandel Fertilizers	1,029	BUY	81	100	23	2.1
4	Heritage Foods	169	BUY	166	225	35	1.8
5	Satnam Overseas	136	BUY	68	100	46	3.2
6	Syngenta India	998	BUY	311	383	23	4.0
7	Tata Chemicals	4,789	BUY	223	300	34	3.1
Automobile							
8	Ashok Leyland	5,512	BUY	43	55	29	2.8
9	Bajaj Auto	25,892	BUY	2,591	2,950	14	1.5
10	Hero Honda	14,536	BUY	750	870	16	2.7
11	Mahindra & Mahindra	20,741	BUY	871	1,033	19	1.1
12	Maruti	26,754	BUY	925	1,075	16	0.4
13	Tata Motors	33,332	BUY	859	980	14	1.5
Auto Ancillary							
14	Amtek Auto	4,251	BUY	343	431	26	0.6
15	ANG Auto	340	BUY	309	425	37	0.6
16	Bharat Forge	7,408	BUY	335	415	24	0.9
17	Castrol India	2,733	BUY	218	250	15	3.8
18	J K Industries	490	BUY	127	172	35	1.6
19	Motherson Sumi Systems	2,523	BUY	105	115	10	1.1
20	Subros	285	BUY	240	320	33	1.5
Banking & Financial Services							
21	Allahabad Bank	3,922	BUY	88	123	40	4.6
22	Bank of Baroda	8,549	BUY	233	325	39	2.1
23	Corporation Bank	4,695	BUY	325	360	11	2.2
24	ICICI Bank	76,397	BUY	857	995	16	1.0
25	IDBI	5,246	BUY	74	95	28	2.0
26	LIC Housing Finance	1,351	BUY	158	235	48	3.8
27	Oriental Bank of Commerce	5,462	BUY	219	315	44	2.1
28	Punjab National Bank	15,494	BUY	495	670	35	1.8
29	Union Bank	6,147	BUY	121	167	38	2.9
FMCG & Consumer Durables							
30	Ballarpur Industries (BLT)	1,792	BUY	110	145	32	2.5
31	Godrej Consumer Products	3,471	BUY	151	205	35	2.3
32	HLL	48,536	BUY	219	300	37	2.3
33	ITC	64,228	BUY	170	230	36	1.6
34	Nirma	2,862	BUY	359	540	50	2.1
Infrastructure							
35	EMCO	721	BUY	716	800	12	0.4
36	Gujarat Mineral Development Corporation	1,133	BUY	356	480	35	1.3
37	Hindustan Construction Company	3,574	BUY	141	194	38	0.5
38	Kirloskar Brothers	4,126	BUY	399	460	15	1.0
39	Kirloskar Oil Engines	2,613	BUY	268	298	11	1.5
40	Madras Cement	3,932	BUY	3,252	4,000	23	0.5
41	Mysore Cements	965	BUY	61	80	31	-
42	Reliance Energy	11,174	BUY	525	675	28	1.0
Information Technology & Media							
43	3i Infotech	929	BUY	185	250	35	1.1
44	Balaji Telefilms	848	BUY	133	170	28	2.3
45	Cranes Software International	1,201	BUY	104	125	20	1.2
46	Geometric Software	685	BUY	112	150	34	0.7
47	Infosys Technologies	120,112	BUY	2,172	2,400	11	2.1
48	Navneet Publications	547	BUY	57	80	40	3.0
49	Prithvi Information	615	BUY	354	564	60	0.7
50	Satyam Computers	30,596	BUY	462	515	11	1.5
51	TCS	111,179	BUY	1,151	1,360	18	1.2
52	Wipro	80,293	BUY	573	645	13	0.9
53	Zensar Technologies	495	BUY	236	400	70	1.1

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Telecom							
54	Avaya Global	301	BUY	210	410	95	2.1
OIL, Gas & Petrochemicals							
55	Gail	21,433	BUY	257	320	25	3.9
56	Gujarat Gas	1,598	BUY	1,234	1,368	11	0.8
57	Indian Petrochemicals Corporation	8,430	BUY	286	335	17	1.9
58	Indraprastha Gas	1,579	BUY	114	160	40	2.2
Pharamaceuticals							
59	Aventis Pharma	3,121	BUY	1,368	1,600	17	1.2
60	Cadila Healthcare	4,135	BUY	335	400	19	1.8
61	Dr. Reddys	13,287	BUY	804	900	12	0.6
62	Indoco Remedies	350	BUY	310	390	26	2.0
63	Jubilant Organosys	3,266	BUY	223	260	17	0.6
64	Merck	741	BUY	439	700	59	3.4
65	Nicholas Piramal	5,328	BUY	258	300	16	1.2
66	Novartis	1,190	BUY	372	600	61	4.0
67	Pfizer	2,297	BUY	767	1,100	43	1.3
68	Ranbaxy Laboratories	14,385	BUY	387	480	24	2.2
69	Wockhardt	3,600	BUY	332	550	66	1.5
70	Wyeth Lederle	1,142	BUY	500	750	50	5.0
Textiles							
71	Alok Industries	1,153	BUY	68	90	33	1.8
72	Gokaldas Exports	1,054	BUY	612	705	15	0.5
73	Rajasthan Spinning	253	BUY	109	150	37	2.7
74	Suryalakshmi Cotton	125	BUY	94	160	70	2.7
75	Vardhman Textiles	1,518	BUY	264	380	44	1.5
76	Welspun India	634	BUY	86	106	23	-
Miscellaneous							
77	Bharti Shipyard	827	BUY	358	450	26	0.7
78	Gateway Distriparks	1,699	BUY	196	215	10	1.5
79	GE Shipping	3,137	BUY	209	259	24	5.4
80	Gitanjali Gems	1,263	BUY	220	250	13	0.5
81	International Travel House	120	BUY	150	250	67	1.7

Note:

- 1) The investment horizon (Duration) for all the above recommendations is 12 - 24 months
- 2) Dividend yield is calculated taking figures from the dividends paid by the companies in the latest financial year.

Disclaimer: Ours is an advisory role. The final decision and consequences based on our information is solely yours. Moreover, in keeping with regulatory guidelines, we do not guarantee any returns on investments. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

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