

## **Technical Report**

Date: 15/09/2010

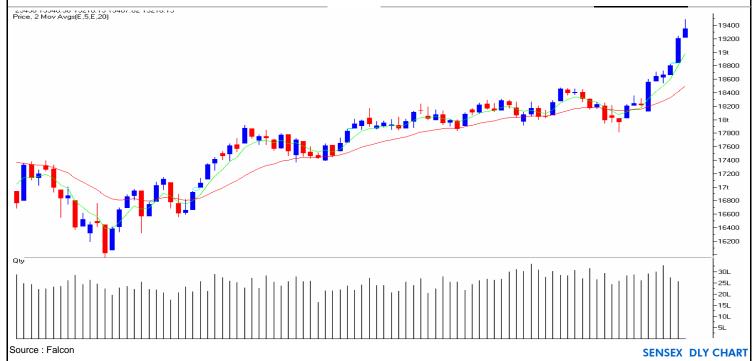
### **Market Summary**

Indices					
	Nifty	Sensex 19218			
Open	5760				
High	5838	19487			
Low	5760	19218			
Close	5796	19347			
% Chg	0.62	0.72			

Top 5 Gainers				
Stocks	% Gain			
KOTAKBANK	4.90			
WIPRO	4.01			
<b>JPASSOCIAT</b>	3.39			
RELCAPITAL	3.12			
STER	3.03			

Top 5 Losers			
% Loss			
2.49			
2.08			
1.92			
1.83			
1.23			

Sectoral Watch			
Sector % G / I			
CD	1.56		
IT	1.45		
AUTO	1.37		
TECK	1.29		
METAL	(0.53)		



Markets opened on a positive note and momentum on the upside registered a new 52 – week high of 19487 / 5838 to close in green. There is at present no weakness on the daily charts, but since the prices are far away from the shorter term moving average a consolidation or a pull back up to 19200 – 19046 / 5750 – 5720 could be expected. However, if indices trade convincingly above 19487 / 5838 levels then it is likely to test 19570 – 19660 / / 5870 – 5900 levels.

Stocks +ve Bias
HPCL

**WIPRO** 

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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PIVOTS							
Stocks	Close	S2	S1	Pivot	R1	R2	
SENSEX	19347.00	19082.00	19214.00	19351.00	19483.00	19620.00	
NIFTY	5796.00	5720.00	5758.00	5798.00	5836.00	5876.00	
ABB	790.00	777.00	784.00	789.00	795.00	800.00	
ACC	970.00	950.00	960.00	977.00	986.00	1003.00	
AMBUJACEM	137.00	134.00	135.00	138.00	139.00	141.00	
AXISBANK	1426.00	1392.00	1409.00	1423.00	1440.00	1454.00	
BHARTIARTL	356.00	339.00	348.00	354.00	362.00	368.00	
BHEL	2502.00	2477.00	2490.00	2503.00	2516.00	2529.00	
BPCL	770.00	732.00	751.00	764.00	783.00	796.00	
CAIRN	327.00	323.00	325.00	328.00	330.00	333.00	
CIPLA	310.00	302.00	306.00	310.00	315.00	319.00	
DLF	341.00	329.00	335.00	339.00	345.00	350.00	
GAIL	465.00	455.00	460.00	468.00	473.00	481.00	
HCLTECH	409.00	403.00	406.00	411.00	414.00	418.00	
HDFC	673.00	654.00	663.00	672.00	682.00	691.00	
HDFCBANK	2334.00	2259.00	2297.00	2323.00	2361.00	2387.00	
HEROHONDA	1722.00	1697.00	1710.00	1727.00	1739.00	1757.00	
HINDALCO	186.00	181.00	184.00	188.00	191.00	195.00	
HINDUNILVR	278.00	271.00	275.00	279.00	282.00	287.00	
ICICIBANK	1100.00	1078.00	1089.00	1103.00	1114.00	1128.00	
IDEA	75.00	73.00	74.00	75.00	75.00	76.00	
IDFC	192.00	187.00	189.00	192.00	194.00	196.00	
INFOSYSTCH	2976.00	2925.00	2950.00	2975.00	3000.00	3025.00	
ITC	165.00	160.00	163.00	164.00	167.00	169.00	
JINDALSTEL	711.00	701.00	706.00	713.00	718.00	725.00	
JPASSOCIAT	126.00	121.00	123.00	125.00	128.00	130.00	
KOTAKBANK	476.00	437.00	456.00	474.00	493.00	510.00	
LT	1920.00	1891.00	1906.00	1915.00	1930.00	1939.00	
M&M	671.00	648.00	659.00	669.00	680.00	690.00	
MARUTI	1347.00	1310.00	1328.00	1348.00	1366.00	1386.00	
NTPC	206.00	201.00	204.00	206.00	209.00	211.00	
ONGC	1396.00	1345.00	1371.00	1392.00	1418.00	1439.00	
PNB	1258.00	1229.00	1244.00	1256.00	1271.00	1283.00	
POWERGRID	105.00	104.00	104.00	105.00	106.00	107.00	
RANBAXY	505.00	479.00	492.00	503.00	516.00	527.00	
RCOM	162.00	159.00	161.00	163.00	164.00	166.00	
RELCAPITAL	802.00	765.00	783.00	796.00	814.00	827.00	
RELIANCE	988.00	973.00	981.00	992.00	999.00	1010.00	
RELINFRA	1057.00	1033.00	1045.00	1064.00	1076.00	1010.00	
RPOWER	158.00	154.00	156.00	158.00	160.00	163.00	
SAIL	200.00	196.00	198.00	201.00	203.00	206.00	
SBIN	3110.00	3036.00	3073.00	3119.00	3156.00	3203.00	
SIEMENS	731.00	714.00	722.00	731.00	739.00	748.00	
STER	171.00				174.00		
SUNPHARMA		164.00	167.00 1740.00	170.00		177.00	
	1746.00	1733.00	1740.00	1749.00	1756.00	1766.00	
SUZLON	52.00 1055.00	49.00	50.00	52.00	54.00 1074.00	56.00	
TATAMOTORS	1055.00	1006.00	1031.00	1049.00	1074.00	1092.00	
TATACTEL	1264.00	1238.00	1251.00	1268.00	1281.00	1298.00	
TATASTEEL	597.00	582.00	589.00	603.00	610.00	623.00	
TCS	895.00	873.00	884.00	892.00	903.00	910.00	
UNITECH	85.00	83.00	84.00	85.00	86.00	87.00	
WIPRO	418.00	398.00	408.00	414.00	424.00	430.00	



## **Technical Report**

#### **RESEARCH TEAM**

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