

21 February, 2007**Market Preview**

Sensex (after decent recovery) today took a break and returned from crucial resistance around 14450. Sensex has formed strong support around 14000 and till the time this levels is maintained sensex is expected to bounce back. On the higher side sensex faces major resistance around 14800-15200 levels.

Stock	Price	Technical Comment / View
SUN TV	1687	Positional Sell Target 1550 Stop 1770.
SBI	1106	Positional Sell Target 1020 Stop 1140.
KOTAK BANK	473	Exit long position.

Tech. Level	Sensex	Nifty	Scrip	Price	%	Volumes	%
R1	14470	4170	ZEENEWS	39	(8)	8,156,621	(64)
R2	14850	4240	INDIABULLS	457	7	8,916,232	332
S1	14045	3980	BIOCON	501	8	3,292,903	953
S2	13680	3870	NIITTECH	513	10	2,747,510	480
	Resist.	Support	LUMAXTECH	93	13	1,808,312	1,822
Intra Day	4140	4090	MUKTAARTS	76	13	749,721	353
	4165	4065	TIPSINDLTD	31	15	229,020	2,077
Nifty Future	4203	4021	AICHAMP	387	17	1,434,992	61
	4228	3996	PNC	72	19	797,624	1,272

Ashok Nagori (Technical Analyst) E-mail: ashok.nagori@edelcap.com, Direct Line: 022 4009 4511

Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	4,107	4,052	4,080	4,127	4,155	4,202
SENSEX	14,250	14,077	14,163	14,317	14,403	14,557
A.C.C.	1,015	994	1,005	1,012	1,023	1,030
BALRAM.CHINI	59	55	57	60	62	65
CENTURY TEXT	585	567	576	594	603	621
HCL TECHNO	694	668	681	698	711	728
HDFC BANK	1,025	1,006	1,016	1,033	1,042	1,059
HIND.LEVER	200	192	196	202	206	212
HINDALCO	148	144	146	149	151	153
IFCI LTD	29	26	27	28	30	31
MAH & MAH	880	864	872	883	891	902
ONGC CORPN	873	839	856	885	902	931
PARSVNATH	312	296	304	319	327	342
PRAJ IND.LTD	391	363	377	388	402	413
REL COM LTD	452	437	445	458	465	479
REL PET	69	66	68	70	71	73
REL.CAP.	679	661	670	684	693	707
RELIANCE	1,413	1,389	1,401	1,423	1,435	1,457
SESA GOA	1,934	1,895	1,915	1,927	1,947	1,959
SIEMENS LTD.	1,198	1,175	1,187	1,200	1,212	1,225
STATE BANK	1,103	1,071	1,087	1,117	1,134	1,164
STEEL AUTH.	116	111	113	118	120	124
STERLITE IN	507	485	496	503	514	521
SUZLONENERG	982	938	960	1,002	1,024	1,066
TATA STEEL	444	438	441	446	450	455
TCS LTD.	1,301	1,272	1,287	1,305	1,319	1,337

HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. Buy if <i>Market Price</i> > <i>PP</i> & Sell if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

Edelweiss Securities

14th Floor, Express Towers,
Nariman Point, Mumbai – 400 021
Board: (91-22) 2286 4400
Email: pcgresearch@edelcap.com



Nilesh Shah – 2286 4210

Head, Private Client Services

Nirmal Rungta – 2286 4417

Co-Head, Private Client Services

Direct Clients

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DERIVATIVES DESK

Navin Amarnani – 22864290

WEALTH AMANGEMENT

Anurag Mehrotra – 22864400

RESEARCH TEAM**Fundamental**

Prakash Kapadia – 22864432

Pranav Parekh – 22864277

Sanjeev Rohra – 40194982

Grishma Shah – 40194941

Prachi Hattangadi – 40194988

Technical

Ashok Nagori – 40094511

Commodities

Vikas Agarwal – 22864400

BRANCHES**Ahmedabad**

Rajiv Jhaveri – 079-30088445

Bangalore

Rajarshi Panigrahi- 080-65630911/2/3

Borivali - Mumbai

Purvash Desai – 022-28955885/1

Chennai

Satyanarayan Y – 044-52148976/7/8

Cochin

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Gaurav Kulshreshtha – 0124-4300070/71/72/73

Hyderabad

Jaipal Reddy – 040-55849440/1

Indore

Uttam Srimal – 0731-4266631/32/33/34/35

Jaipur

Dharmendra Sharma – 0141-2378053/72

Kolkata

Kamal Jeswani – 033-30580101/02/03/04

Mulund – Mumbai

Rajendra Joshi – 022-25615441/42/43/44

Nashik

Pratyush Singh – 0253-66102442/43/44/45/46

New Delhi

Gaurav Kulshreshtha – 011-41531011/2/3

Opera House – Mumbai

Puneet Jain – 022- 23675621/3/4

Pune

Amol Erande – 020-56048461/2/3/4

Vile Parle – Mumbai

Rakesh Bhatt – 022-26102505/6

Email addresses: firstname.lastname@edelcap.comeg, nilesh.shah@edelcap.com*unless otherwise specified*

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