

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

19 February 2007



Colgate(525)

A Chance Buy

LTP: Rs.332.80

Colgate after improving from a low of Rs.346 to a high of Rs.406 reacted sharply to register a **NEW LOW** of Rs.320. At the current price of Rs.332.80, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy around Rs.328 with a stop loss below Rs.323 in close for a conservative upper target of Rs.349 and an optimistic target of Rs.355.** Holding period can be 5-6 days. **Buy in small lots as it is a GROSS under performer against the NIFTY.**



Grasim(175)

Buy at declines

LTP: Rs.2671.50

Grasim, after improving from a low of Rs.2400 to hit a **NEW HIGH** of Rs.2919 has reacted moderately to a level of Rs.2630. At the current price of Rs.2671.50, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Buy around Rs.2650 with a stop loss below Rs.2610 in close for a conservative upper target of Rs.2810 and an optimistic target of Rs.2850.** Holding period can be 10-12 days. **Buy with a medium term perspective as it has potential to score a high above Rs.2920 also.**



Lic Hsq.(1700)

A Chance Buy

LTP: Rs.160.15

Lic Hsq Fin, after improving from a low of Rs.150 to a lower top of Rs.175.85, has reacted to a level of Rs.147 to test the support. At the current price of Rs.160.15 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy around Rs.157 with a stop loss below Rs.153 in close for a conservative upper target of Rs.170 and an optimistic target of Rs.175.** Holding period can be 5-6 days. **Buy in small lots as it is a GROSS under performer against the NIFTY.**



Wockhardt Ph(600)

A Chance Buy

LTP: Rs.347.80

Wockhardt, after improving from a low of Rs.322.25 to a high of Rs.372.75, has reacted moderately to form a higher bottom at Rs.330. At the current price of Rs.347.80, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy around Rs.343 with a stop loss below Rs.338 in close for a conservative upper target of Rs.363 and an optimistic target of Rs.369.** Holding period can be 5-6 days. **Buy in small lots as it is a GROSS under performer against the NIFTY.**



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