

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

07 May 2008



Cipla(1250)

Cover short/Buy

LTP:Rs.217.30

Cipla, after improving from a low of Rs.210.55 to a high of Rs.233.80, has reacted to a level at Rs212.80. At the current price of Rs.217.30, it is trading in **1BiZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. High risk traders can buy in the range of Rs.213-216 with a **stop loss below Rs.210 in close** for a **conservative upper target of Rs.236** and an **optimistic upper target of Rs.244**. Holding period can be 6-7 days.



Jet Airways (500)

Cover short/Buy

LTP: Rs.571.50

Jet Airways, after improving from a low of Rs.506.60 to a high of Rs.598.50 has reacted nominally to a level of Rs.569. At the current price of Rs.571.50, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. High risk traders can buy in the range of Rs.562-569 with a **stop loss below Rs.555 in close** for a **conservative upper target of Rs.620** and an **optimistic upper target of Rs.635**. Holding period can be 6-7 days.



Maruti (200)

Cover short/Buy

LTP: Rs.772.85

Maruti, after improving moderately from a low of Rs722 to a high of Rs.814.45 has reacted to a level of Rs737.35. At the current price of Rs.772.85, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. . High risk traders can buy in the range of Rs.758-768 with a **stop loss below Rs.748 in close** for a **conservative upper target of Rs.820** and an **optimistic upper target of Rs.835**. Holding period can be 6-7 days.



NTPC(500)

Cover short/Buy

LTP: Rs.197.20

NTPC, after improving moderately from a level of Rs.183.25 to a high of Rs.203.90, has reacted to a level of Rs.194.50. At the current price of Rs.197.20, it is trading in **5G ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price is placed between medium term and long term averages. High risk traders can buy in the range of Rs.193-196 with a **stop loss below Rs.190 in close** for a **conservative upper target of Rs.214** and an **optimistic upper target of Rs.221**. Holding period can be 7-8 days.



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