

19 March, 2007**Market Preview**

Sensex broke the crucial support at 12500 and fell heavily breaking the earlier bottom at 12344 (low 12316) but rebounded sharply which indicate short covering. Sensex has down side support around 10240 / 12070 levels and expected to sustain those levels. On the higher side immediate resistance is around 12500 and 12800. Sensex needs to trade above 12800 to confirm short term rally.

Stock	Price	Technical Comment / View
BAJAJ AUTO	2490	Weak below 2450 if breaks sell target 2250-2200 Stop 2550.
BEL	1412	Weak below 1390 if breaks sell target 1200 Stop 1460.
BHEL	1955	Positional sell Target 1820 Stop 1910.
DIVI'S LAB	2853	Weak below 2800 if breaks expect further selling up to 2550 - 2500 Resistance around 2940.
NIIT LTD.	672	If breaks below 650 exit long position.
M&M	731	Intra day sell Target 715-711 stop 740.
RANBAXY	316	Above 320 Intra day buy Target 330-333 Stop 314.

Tech. Level	Sensex	Nifty Fut.	Scrip	Price	%	Volumes	%
R1	12940	3710	MCLEODRUSS	62	9	676,556	150
R2	13200	3840	SANDESH	160	7	3,176	23
S1	12070	3480	MCDOWELL-N	802	5	479,768	159
S2	11700	3300	NAUKRI	706	5	175,829	(55)
	Resist.	Support	PNC	50	4	53,839	279
Intra Day	3617	3548	GODREJIND	164	4	115,343	58
Nifty Future	3644	3512	BAJAJHIND	162	(7)	1,824,021	59
Pivot Points	3688	3480	SHASUNCHEM	101	(8)	80,528	13
	3728	3454	EVINIX	98	(10)	1,383,453	(70)

Ashok Nagori (Technical Analyst) E-mail: ashok.nagori@edelcap.com, Direct Line: 022 4009 4511

Pivot Points: Magic Levels For: DAY TRADING

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	3,609	3,512	3,561	3,622	3,671	3,732
SENSEX	12,430	12,138	12,284	12,462	12,608	12,786
ACC	723	700	712	727	738	754
BHARTIARTL	717	684	701	723	740	762
BHARTIARTL	728	712	720	730	738	748
BHEL	1,952	1,845	1,899	1,991	2,045	2,137
CENTURYTEX	507	481	494	514	528	548
ICICIBANK	810	785	797	814	826	843
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IDEA	93	90	91	93	94	95
IFCI	25	23	24	25	25	26
INDIABULLS	392	360	376	393	409	426
INFOSYSTCH	2,047	1,979	2,013	2,059	2,093	2,139
LT	1,447	1,363	1,405	1,456	1,499	1,550
MINDTREE	897	817	857	918	959	1,020
PAGEIND	272	213	242	291	320	369
PARSVNATH	272	256	264	273	281	289
RAJTV	226	187	207	227	246	266
RCOM	377	359	368	381	390	404
RELIANCE	1,300	1,264	1,282	1,294	1,312	1,324
ROLTA	352	333	342	355	364	376
SBIN	914	882	898	914	930	945
TATAMOTORS	748	722	735	744	757	766
TCS	1,238	1,194	1,216	1,237	1,259	1,280
TECHM	1,437	1,374	1,406	1,443	1,475	1,512
UNITECH	438	389	413	430	454	470

HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. Buy if <i>Market Price</i> > <i>PP</i> & Sell if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

Edelweiss Securities

14th Floor, Express Towers,
Nariman Point, Mumbai – 400 021
Board: (91-22) 2286 4400
Email: pcgresearch@edelcap.com

