

Top Picks for 2011

TOP PICKS

Company	Entry Range (Rs)	Target Price (Rs)	Potential Upside from CMP (%)
State Bank of India	1,900 - 2,038	2,401	18
Reliance Industries	980 - 1,027	1,200	17
Aditya Birla Nuvo	855	1,321	55
Oracle Financial Services Software	2,222 - 2,307	3,097	34
Exide Industries	105 - 112	151	35
TCS	710 - 762	945	24
Max India	189 - 209	370	77
Vascon Engineers	119 - 131	170	30
Madras Cements	101 - 113	161	42
Nava Bharat Ventures	360 - 370	470	27
DB Corp	224 - 234	286	22
State Bank of Travancore	596	1,200	101
Sonata Software	46 - 54	96	78
JSW Energy	100 - 106	137	29

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