

Bata (500043)

CMP: Rs.242.40

SL: Rs.215

TGT: Rs. 285-300



Bata, after declining from a high of Rs.329.25 in May 2006 to a low of Rs.125.55 in Mar 2007, has recovered moderately to a level of Rs.250 in October 2007. At the current price of Rs242.40 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.225-235 with a **stop loss below Rs.215** for a **conservative target of Rs.285** and an **optimistic target of Rs.300**. Holding period can be 3-4 months.

Source: Analyst

Biocon (532523)

CMP: Rs.520.70

SL: Rs.495.00

TGT: Rs. 590-620



Biocon, after declining from its recent high of Rs.532 in April 2007 to a low of Rs.420 in Aug 2007 has moved up on fresh buying support to a high of Rs.549. At the current price of Rs.520.70 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.505-515 with a **stop loss below Rs.495** for a **conservative target of Rs.590** and an **optimistic target of Rs.620**. Holding period can be 3-4 months.

Source: Analyst

Dhampur Sugar (500119)**CMP: Rs.58.55****SL: Rs.51.00****TGT: Rs. 90-98**

Dhampur Sugar has undergone a dramatic fall from a high of Rs.271.90 in May 2006 to a dismal low of Rs.45.90 in Aug 2007. It, however, appears to have exhausted its intermediate term selling force. At the current price of Rs.58.55 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy in declines in the range of Rs.54-57 with a **stop loss below Rs.51** for a **conservative target of Rs.90** and an **optimistic target of Rs.98**. Holding period can be 5-6 months. Please note that it is a **gross under performer** against the SENSEX.

Source: Analyst

Essar Steel (500627)**CMP: Rs.45.80****SL: Rs.41.00****TGT: Rs. 59-65**

Essar Steel, declining from a high of Rs.70 in June 2005 to a low of Rs.29.60 in June 2006, has recovered moderately to a level of Rs.55 in October 2007. At the current price of Rs.45.80 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.43-45 with a **stop loss below Rs.41** for a **conservative target of Rs.59** and an **optimistic target of Rs.65**. Holding period can be 3-4 months.

Source: Analyst

Lloyd Steel (500254)**CMP: 12.89****SL: Rs.10.00****TGT: Rs. 21-26**

Source: Analyst

Lloyd Steel, after declining from a high of Rs.23.75 in Sept 2005 to a low of Rs.6.99, appears to have consolidated fresh support and moved up to a level of Rs.16.10 in October 2007. At the current price of Rs.12.89 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.11.50-13 with a **stop loss below Rs.10** for a **conservative target of Rs.21** and an **optimistic target of Rs.26**. Holding period can be 5-6 months. Please note that it is a **gross under performer** against the SENSEX.

National Fert (523630)**CMP: Rs.46.45****SL: Rs.40****TGT: Rs. 58-66**

Source: Analyst

National Fert, after declining from a high of Rs.52.80 to in Dec 2005 to a low of Rs.26.60 in August 2007, has recovered fully to a level of Rs.53. At the current price of Rs.46.45 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.43-46 with a **stop loss below Rs.40** for a **conservative target of Rs.58** and an **optimistic target of Rs.66**. Holding period can be 3-4 months.

Raymond (500330)**CMP: Rs.353.10****SL: Rs.330.00****TGT: Rs. 395-415**

Raymond, after declining substantially from a high of Rs.625 in May 2006 to a low of Rs.251 in Aug 2007, has recovered partially to a level of Rs.375. At the current price of Rs.353.10 it is trading in **4H ZONE** i.e. all the averages are in **BEAR PHASE** and the current price has shot up and placed above all the averages. Buy in declines in the range of Rs.340-350 with a **stop loss below Rs.330** for a **conservative target of Rs.395** and an **optimistic target of Rs.415**. Holding period can be 5-6 months. Please note that it is a **Gross Underperformer** against the SENSEX.

Source: Analyst

Varun Ship (500465)**CMP: Rs.70.75****SL: Rs.63.00****TGT: Rs. 88-94**

Varun Ship, after declining from a high of Rs.98.90 in May 2006 to a low of Rs.49.55 in May 2007, has recovered moderately to a level of Rs.85.40 in October 2007. At the current price of Rs.70.75 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.66-69 with a **stop loss below Rs.63** for a **conservative target of Rs.88** and an **optimistic target of Rs.94**. Holding period can be 3-4 months.

Source: Analyst

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