

Sterlite Opti (207.55)



The weekly chart of Sterlite Opti shows that it is consolidating at the current level for the past couple of sessions. It is taking support from the trendline in blue Immediate support is pegged at Rs.201 while a decisive breach of Rs.193 would indicate further decline. If the supports hold resistance in rallies is at Rs.215-218 and above that Rs.228

Resistance: 215, 228, 232. Support: 201, 193, 182

Source: Analyst

Aia Engg (1324.85)



Source: Analyst

The weekly chart of Rolta shows that it is in short term downtrend. It is consolidating after a vertical decline from Rs.1818.80 to Rs.1260. Immediate support is pegged at Rs.1289 and at Rs.1257, which if breached can test Rs.1210. If support holds, immediate resistance is at Rs.1353 which if crossed then Rs.1422 in the short term

Resistance: 1353, 1382, 1422. Support: 1288, 1257, 1203



Intra-week range for 27-Aug-07 to 31-Aug-07

Scrip	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	436.55	452.30	485.65	434.65	383.65	401.30
ALSTOM POWER	677.70	696.80	757.35	655.40	553.45	594.85
DECCAN AVIAT	136.20	147.40	153.00	139.40	125.80	133.80
EDUCOMP SOLN	2554.25	2746.10	2842.05	2503.05	2164.05	2407.10
IDEA CELL	113.45	121.25	125.15	113.10	101.05	109.20
IVRCL INFRAS	341.30	349.60	366.30	341.30	316.30	324.60
JAIPRA	841.25	879.05	898.00	836.05	774.10	817.10
MCDOWELL C	1319.35	1339.70	1413.70	1286.00	1158.30	1212.00
ORCHID CHEM	193.35	202.20	224.10	189.10	154.10	167.20
PRAJ IND.LTD	176.30	181.15	199.00	168.15	137.30	150.30
RENUKA SUGAR	465.60	487.80	532.45	465.40	398.35	420.75
RIL NAT RES	44.05	46.00	49.30	44.70	40.10	41.40
UNITECH LTD	456.20	485.60	540.30	460.30	380.30	405.60
AXIS BANK	571.80	592.40	627.70	577.70	527.70	542.40

Amit Shitut

(91-20) 3024 0376 amit.shitut@religare.in



RELIGARE RESEARCH

mitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4603	
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730	
Abhishek Agarwal	Banking, Agri-Commodities	abhishek.a@religare.in	(91-22) 6612 4753	
Dinesh Shukla	Banking, Agri-Commodities	dinesh.shukla@religare.in	(91-22) 6612 4739	
Vinod Nair	Capital Goods, Engineering	nair.vinod@religare.in	(91-22) 6612 4600	
Ashish Kila	Capital Goods, Engineering, Power	ashish.kila@religare.in	(91-22) 6612 4768	
Ronald Siyoni	Capital Goods, Engineering, Power	ronald.siyoni@religare.in	(91-22) 6612 4615	
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696	
Anurag Purohit	Information Technology, Telecom	anurag.purohit@religare.in	(91-22) 6612 4795	
Hitesh Punjabi Information Technology, T		hitesh.punjabi@religare.in	(91-22) 6612 4769	
Ram Patnaik	Patnaik Media, FMCG		(91-22) 6612 4752	
Reema Deshkar	ma Deshkar Media, FMCG		(91-22) 6612 4764	
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736	
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670	
Bhawana Verma	Oil & Gas, Chemicals	bhawana.verma@religare.in	(91-22) 6612 4713	
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750	
Technical Research				
Birendrakumar Singh		bire ndrakumar.singh@religare.in	(91-22) 6612 4657	
Vasant Joshi		vasant.joshi@religare.in	(91-22) 6612 4614	
Amit Shitut		amit.shitut@religre.in	(91-20) 3024 0376	
Kalpana Kabra		kalpana.kabra@religare.in	(91-33) 3051 0947	
Derivatives Research				
Anil Gupta		anil.g@religare.in	(91-22) 6612 4661	
Samir Badami		samir.badami@religare.in	(91-22) 6612 4637	
Somendra Agarwal		somendra.agarwal@religare.in	(91-22) 6612 4767	
Production				
Anisha deSa		anisha.desa@religare.in	(91-22) 6612 4729	
R Murali		r.murali@religare.in	(91-22) 6612 4674	
Rajesh Mhatre		rajesh.mhatre@religare.in	(91-22) 6612 4728	
Administration				

Weekly Trace & Track Report 3



Religare Securities

Mumbai: 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax-66124781

New Delhi: 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

Disclaimer

Religare Securities Limited (Religare) has two independent equity research groups: Institutional Equities (Institutional Equity Research) and Priority Client Group (Religare Research). Religare Institutional Equity Research is aimed to service the institutional clients of Religare Securities Limited including the Portfolio Management Services of Religare whereas Religare Research is published with a view to service all segments of clients including Retail, HNIs and Institutional clients and PMS.

This document has been prepared by Religare Securities Limited – Priority Client Group. Affiliates of Religare-PCG may have issued other reports that are contrary with and reach different conclusion from the information presented in this report. The views and opinions expressed in this document may or may not match or may be contrary with the views, estimates, rating and target price of the Institutional Equities Research Group of Religare Securities Limited.

We are not soliciting any action b ased upon this material. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Religare-PCG. It does not constitute a personal recommendation or take into account the particular investment objectives, inancial situations, or needs of individual clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Religare-PCG will not treat recipients as customers by virtue of their receiving this report. We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable. It should be noted that the information contained herein is from publicly available data or other sources believed to be reliable. Neither Religare, nor any person connected with it, accepts any liability arising from the use of this decument.

This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The investment discussed or views expressed may not be suitable for all investors. The user assumes the entire risk of any use made of this information. The recipients of this material should rely on their own investigations and take their own professional advice. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions -including those involving futures, options and other derivatives as well as non investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

Opinions expressed are our current opinions as of the date appearing on this material only. We do not undertake to advise you as to any change of our views expressed in this document. While we would endeavor to update the information herein on a reasonable basis, Religare, its subsidiaries and associated companies, their directors and employees are under no obligation to update or keep the information current. Also there may be regulatory, compliance, or other reasons that may prevent Religare and affiliates from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Religare and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

Religare and its affiliates, officers, directors, and employees may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. Without limiting any of the foregoing, in no event shall Religare, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind.

Copy right in this document vests exclusively with Religare. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from Religare. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. Analyst's holding in the stocks mentioned in the report: **NIL.**

Weekly Trace & Track Report