

**NIFTY OUTLOOK 5531**

NIFTY opened on a positive note and observed a profit booking from day high caused for 87 points intraday dip in first half. However bulls regained all the losses to close at 5531 with marginal gain of 10 points. On the sector front, Realty was the only major gainer with 1.70% . NIFTY AD ratio remained balanced with 26 Advances and 24 Declines.

Yesterday's price action formed a 'Doji' formation with lower shadow indicative of directionless clue for the coming session. With previous session low, prices bounced from the lower end of the channel's support. For the day, Doji's high-low levels will act as trend deciding levels. If NIFTY trades below the immediate support of 5515, then a further downside can observed in the range of 5460-40. On the upside 5565 will remain as resistance.

**NIFTY KEY STATS**

**NIFTY TREND**

13EMA	5472
55EMA	5600
200EMA	5598

**STOCKS ON RADAR**

**CUMMINS IND**

- ↑ BULLISH - Clear uptrend seen.
- ↗ MODERATELY BULLISH - Some Strength seen.
- ↔ NEUTRAL - No Clear trend Seen.
- ↓ BEARISH - Clear Downtrend seen.
- ↘ MODERATELY BEARISH - Some Weakness seen.



**CUMMINS INDIA CMP- 673**

For past three weeks, stock is trading in a range of 40 points (680-640). In previous session's last hour, high volume buying momentum caused stock to close at breakout zone. We expect breakout of the sideways range, to happen above 680 level. Rising RSI at 50 reading hits at upside move.

Buying Range Above :680 Stop loss: 662 Target : 715

RECOMMENDATION	Buy
Buying Range Above	680
Stop loss :	662
Target	715

**KEY STATS**

5 Day SMA	665
20 Day SMA	665
Volumes(^000)	95
5 Day Avg. Volumes(^000)	130
20 Day Avg. Volumes(^000)	160



### CRUCIAL LEVELS - NIFTY 50

Scrip	LastRate	Support2	Support1	Pivot	Resistance1	Resistance2	HighRate	LowRate
S&PCNXNIFT	5,531.00	5,438.07	5,484.53	5,523.92	5,570.38	5,609.77	5,563.30	5,477.45
ACC	1,004.45	981.98	993.22	1,001.33	1,012.57	1,020.68	1,009.45	990.10
AMBUJACEM	128.20	121.20	124.70	126.80	130.30	132.40	128.90	123.30
AXISBANK	1,300.95	1,269.95	1,285.45	1,307.50	1,323.00	1,345.05	1,329.55	1,292.00
BAJAJ-AUTO	1,417.05	1,381.75	1,399.40	1,409.65	1,427.30	1,437.55	1,419.90	1,392.00
BHARTIARTL	332.50	326.97	329.73	333.27	336.03	339.57	336.80	330.50
BHEL	2,042.25	2,025.35	2,033.80	2,044.80	2,053.25	2,064.25	2,055.80	2,036.35
BPCL	551.50	526.20	538.85	555.65	568.30	585.10	572.45	543.00
CAIRN	342.35	335.52	338.93	344.97	348.38	354.42	351.00	341.55
CIPLA	301.50	294.37	297.93	303.67	307.23	312.97	309.40	300.10
DLF	225.45	221.82	223.63	225.62	227.43	229.42	227.60	223.80
DRREDDY	1,619.45	1,563.88	1,591.67	1,608.83	1,636.62	1,653.78	1,626.00	1,581.05
GAIL	441.50	429.45	435.30	439.95	445.80	450.45	444.60	434.10
HCLTECH	464.50	454.63	459.57	464.53	469.47	474.43	469.50	459.60
HDFC	672.70	655.50	664.10	673.60	682.20	691.70	683.10	665.00
HDFCBANK	2,206.05	2,169.55	2,187.80	2,213.25	2,231.50	2,256.95	2,238.70	2,195.00
HEROHONDA	1,537.70	1,469.77	1,503.73	1,525.97	1,559.93	1,582.17	1,548.20	1,492.00
HINDALCO	213.00	209.00	211.00	213.20	215.20	217.40	215.40	211.20
HINDUNILVR	279.70	275.30	277.50	280.70	282.90	286.10	283.90	278.50
ICICIBANK	1,035.25	1,013.48	1,024.37	1,032.18	1,043.07	1,050.88	1,040.00	1,021.30
IDFC	144.95	140.05	142.50	144.65	147.10	149.25	146.80	142.20
INFOSYSTCH	3,095.50	3,037.97	3,066.73	3,099.77	3,128.53	3,161.57	3,132.80	3,071.00
ITC	171.75	169.28	170.52	171.83	173.07	174.38	173.15	170.60
JINDALSTEL	665.90	650.17	658.03	667.87	675.73	685.57	677.70	660.00
JPASSOCIAT	85.35	82.02	83.68	84.77	86.43	87.52	85.85	83.10
KOTAKBANK	431.75	419.18	425.47	431.18	437.47	443.18	436.90	424.90
LT	1,570.45	1,543.02	1,556.73	1,571.32	1,585.03	1,599.62	1,585.90	1,557.60
M&M	669.10	659.20	664.15	668.95	673.90	678.70	673.75	664.00
MARUTI	1,266.00	1,246.80	1,256.40	1,269.70	1,279.30	1,292.60	1,283.00	1,260.10
NTPC	177.75	174.78	176.27	178.68	180.17	182.58	181.10	177.20
ONGC	271.30	262.20	266.75	270.85	275.40	279.50	274.95	266.30
PNB	1,070.25	1,052.98	1,064.57	1,081.63	1,093.22	1,110.28	1,098.70	1,070.05
POWERGRID	98.05	97.15	97.60	98.05	98.50	98.95	98.50	97.60
RANBAXY	453.05	441.42	447.23	453.92	459.73	466.42	460.60	448.10
RCOM	99.35	87.45	93.40	96.80	102.75	106.15	100.20	90.85
RELCAPITAL	503.30	479.97	491.63	498.82	510.48	517.67	506.00	487.15
RELIANCE	993.85	952.48	973.17	988.78	1,009.47	1,025.08	1,004.40	968.10
RELINFRA	620.15	594.32	607.23	616.02	628.93	637.72	624.80	603.10
RPOWER	124.60	119.73	122.17	123.88	126.32	128.03	125.60	121.45
SAIL	155.30	151.30	153.30	154.60	156.60	157.90	155.90	152.60
SBIN	2,627.35	2,588.72	2,608.03	2,636.52	2,655.83	2,684.32	2,665.00	2,617.20
SESAGOA	280.45	271.12	275.78	278.87	283.53	286.62	281.95	274.20
SIEMENS	857.10	851.57	854.33	857.17	859.93	862.77	860.00	854.40
STER	166.70	162.70	164.70	167.30	169.30	171.90	169.90	165.30
SUNPHARMA	415.55	401.05	408.30	418.65	425.90	436.25	429.00	411.40
SUZLON	47.60	46.13	46.87	47.78	48.52	49.43	48.70	47.05
TATAMOTORS	1,163.30	1,140.77	1,152.03	1,164.27	1,175.53	1,187.77	1,176.50	1,153.00
TATAPOWER	1,231.75	1,210.98	1,221.37	1,233.08	1,243.47	1,255.18	1,244.80	1,222.70
TATASTEEL	612.95	599.95	606.45	613.50	620.00	627.05	620.55	607.00
TCS	1,126.70	1,108.23	1,117.47	1,127.73	1,136.97	1,147.23	1,138.00	1,118.50
WIPRO	450.95	439.62	445.28	449.22	454.88	458.82	453.15	443.55

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