

MORNINGSCANNER

10 Mar.2011

INDEX PERFORMANCE

INDIA	LATEST	% 1D	% YTD
S&P CNX Nifty	5,531	0.2 %	4.5 %
BSE Sensex	18,470	0.2 %	4.4 %
BSE Midcap	6,605	0.7 %	(3.8) %
BSE Smallcap	8,010	0.8 %	(8.0) %
EMERGING	LATEST	% 1D	% YTD
Bovespa	67,264	(1.1) %	(4.3) %
Hang Seng	23,734	(0.3) %	1.3 %
Shanghai Composite	2,978	(0.8) %	6.1 %
DEVELOPED	LATEST	% 1D	% YTD
Dow Jones	12,213	(0.0) %	5.5 %
DAX	7,132	(0.5) %	2.0 %
FTSE 100	5,937	(0.6) %	(1.3) %
Nikkei	10,474	(1.1) %	0.7 %
Straits Times	3,077	(0.5) %	(4.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
2 Y GSec India	7.6	(0.0) %	(0.0) %
10 Y GSec India	7.8	(0.0) %	0.1 %
10 Y GSec US 10	3.5	(0.1) %	0.1 %
10 Y GSec UK 10	3.7	(0.0) %	0.2 %
10 Y GSec Japan 10	1.3	0.0 %	0.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	104	(0.6) %	14.0 %
Gold			
Comex(USD/oz)	1,430	0.2 %	0.5 %
Silver			
Comex(USD/oz)	36	1.1 %	15.8 %
Gold(INR/10g)	20,943	(0.5) %	1.4 %
Aluminium(USD/MT)	2,580	1.8 %	4.6 %
Copper(USD/MT)	9,610	2.0 %	2.4 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	45.09	0.1 %	0.8 %
EUR/USD	1.39	(0.6) %	3.9 %
GBP/USD	1.62	(0.3) %	4.3 %
USD/JPY	83.50	1.9 %	2.7 %
USD/AUD	0.99	0.5 %	0.8 %

Global Economy: Wholesale inventories in the U.S. crept upward again in January, ticking up by slightly more than economists had predicted, according to figures released by the Commerce Department on Wednesday. Inventories of merchant wholesalers rose by 1.1% to \$436.9 billion at the end of January, up 11.9% from the previous year's figure. Canadian new home prices edged higher in January, outpacing the modest increase recorded in the final month of 2010, official data showed Wednesday. Statistics Canada's New Housing Price Index (NHPI) rose 0.2% in January following a 0.1% advance in December. U.S. mortgage applications rose to their highest level in three months last week even as fixed interest rates rose, closely watched industry data revealed Wednesday. Mortgage applications increased 15.5% from one week earlier, according to data from the Mortgage Bankers Association's Weekly Mortgage Applications Survey for the week ending March 4, 2011.

Global Equities: The US markets closed slightly lower after struggling in a narrow range amid light trading. The Dow was down by 1 point and Nasdaq by 14 points. Asian markets are trading lower; Hang Seng and Nikkei down.

Indian Economy: All companies will have to reserve at least one seat in a board of directors for women candidates if the board comprises five or more independent directors. The government would make the presence of women directors in a board mandatory by including a provision in the proposed Companies Bill, Corporate Affairs Minister Murli Deora said on Wednesday.

Indian Equities: Indian equity benchmarks were quite range bound in trade on Wednesday on lack of global cues. The market seems to have factored-in all positive cues including the political certainty that emerged with the DMK and Congress sealing a deal and crude oil prices cooling off.

Commodities: The Brent prices rebounded to USD 116 as intense fighting in Libya stoked more supply worries. Up move has been seen in Nymex prices as well after they slipped overnight on higher inventories.

Corporate News: US carmaker Ford will expand export market for its compact car Figgo to Mexico and other nations in North Africa, the Caribbean and Middle East as part of plans to make India a global small car hub.

BSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Auto	8,855	0.7 %	15.5 %	IT	6,276	(0.1) %	17.2 %
Banks	12,458	0.2 %	16.3 %	Metals	15,874	0.3 %	(12.9) %
Cap Goods	12,750	0.4 %	(10.7) %	Oil & Gas	9,673	0.3 %	(5.7) %
Cons Dur	5,791	0.9 %	35.1 %	Power	2,598	0.5 %	(16.5) %
FMCG	3,507	0.0 %	24.1 %	PSU	8,588	0.1 %	(5.3) %
Healthcare	5,852	(0.4) %	9.5 %	Real Estate	2,106	1.7 %	(36.4) %
IPO	1,713	0.4 %	(16.1) %	Technology	3,677	0.0 %	10.7 %

BSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Rel. Comm.	99	9.4 %	(41.9) %	Glenmark P	279	(3.6) %	3.4 %
McLeod Rus	249	8.6 %	(4.2) %	Engineers	290	(2.6) %	(21.8) %
Bajaj Fins	573	6.5 %	66.6 %	Cairn Indi	344	(2.2) %	11.3 %
Bombay Dye	364	4.3 %	(34.5) %	United Bre	477	(2.2) %	148.3 %
Nestle Ind	3,961	4.3 %	46.0 %	Godrej Con	364	(2.1) %	39.8 %

CAPITAL FLOWS

	LATEST	MTD	YTD
FI(USD mm)	81.6	77.5	100.5
MF(INR cr)	69.7	56.6	(81.7)

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	14,856	14,938	18,585
F&O(INR cr)	108,981	117,356	113,758

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	19.8	20.0	22.4
NSE VIX	23.3	23.4	21.4

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
MBA Mortgage Applications	09-03-2011	12:00 PM	USD	15.5%	-
Wholesale Inventories	09-03-2011	3:00 PM	USD	1.1%	1.0%
DOE Gasoline Inventories	09-03-2011	3:30 PM	USD	-	-
DOE Gasoline Inventories (MAR 4)	09-03-2011	3:30 PM	USD	(5494K)	(3590K)
DOE U.S. Crude Oil Inventories	09-03-2011	3:30 PM	USD	-	-
DOE U.S. Crude Oil Inventories (MAR 4)	09-03-2011	3:30 PM	USD	2516K	(364K)
DOE U.S. Distillate Inventory	09-03-2011	3:30 PM	USD	-	-
DOE U.S. Distillate Inventory (MAR 4)	09-03-2011	3:30 PM	USD	(3977K)	(751K)
Employment Change	10-03-2011	12:30 AM	AUD	(10.1K)	24.0K
Full Time Employment Change	10-03-2011	12:30 AM	AUD	(47.6k)	(8.0K)
Part Time Employment Change	10-03-2011	12:30 AM	AUD	(57.7K)	32.0K
Participation Rate	10-03-2011	12:30 AM	AUD	65.7%	65.9%
Unemployment Rate	10-03-2011	12:30 AM	AUD	5.0%	5.0%
International Merchandise Trade (Canadian dollar)	10-03-2011	1:30 PM	CAD	-	-
Exports (YoY)	10-03-2011	2:00 AM	CNY	-	37.7%
Imports (YoY)	10-03-2011	2:00 AM	CNY	-	51.0%
Trade Balance (USD)	10-03-2011	2:00 AM	CNY	-	\$6.45B
French Non-Farm Payrolls (QoQ)	10-03-2011	6:30 AM	EUR	-	0.2%
French Industrial Production (MoM)	10-03-2011	7:45 AM	EUR	-	0.3%
French Industrial Production (YoY)	10-03-2011	7:45 AM	EUR	-	7.0%
French Manufacturing Production (MoM)	10-03-2011	7:45 AM	EUR	-	(0.1%)
French Manufacturing Production (YoY)	10-03-2011	7:45 AM	EUR	-	6.6%
German Current Account (euros)	10-03-2011	8:00 AM	EUR	-	17.6B
German Exports s.a. (MoM)	10-03-2011	8:00 AM	EUR	-	0.5%
German Imports s.a. (MoM)	10-03-2011	8:00 AM	EUR	-	(2.6%)
German Trade Balance (euros)	10-03-2011	8:00 AM	EUR	-	11.9B
ECB Publishes Monthly Report	10-03-2011	9:00 AM	EUR	-	-
Italian Industrial Production n.s.a. (YoY)	10-03-2011	9:00 AM	EUR	-	8.7%
Italian Industrial Production s.a. (MoM)	10-03-2011	9:00 AM	EUR	-	0.3%
Italian Industrial Production w.d.a. (YoY)	10-03-2011	9:00 AM	EUR	-	5.4%
Bank Of England Asset Purchase Target	10-03-2011	12:00 PM	GBP	-	200B
Bank of England Rate Decision	10-03-2011	12:00 PM	GBP	-	0.50%
Industrial Production (MoM)	10-03-2011	9:30 AM	GBP	-	0.5%
Industrial Production (YoY)	10-03-2011	9:30 AM	GBP	-	3.6%
Manufacturing Production (MoM)	10-03-2011	9:30 AM	GBP	-	(0.1%)
Manufacturing Production (YoY)	10-03-2011	9:30 AM	GBP	-	4.4%
Tokyo Avg Office Vacancies (%) (FEB)	10-03-2011	2:00 AM	JPY	9.10%	9.04
Machine Tool Orders (YoY)	10-03-2011	6:00 AM	JPY	-	89.8%
REINZ House Sales (YoY)	10-03-2011	-	NZD	-	(11.3%)
REINZ Housing Price Index	10-03-2011	-	NZD	-	3119.8
REINZ Housing Price Index (MoM)	10-03-2011	-	NZD	-	(2.6%)
Food Prices (MoM)	10-03-2011	9:45 PM	NZD	-	1.8%

Continuing Claims	10-03-2011	1:30 PM	USD	-	3774K
Initial Jobless Claims	10-03-2011	1:30 PM	USD	-	368K
Trade Balance	10-03-2011	1:30 PM	USD	-	(\$40.6B)
Bloomberg Consumer Comfort	10-03-2011	2:45 PM	USD	-	-
EIA Natural Gas Storage Change	10-03-2011	3:30 PM	USD	-	-
Monthly Budget Statement	10-03-2011	7:00 PM	USD	-	-

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