

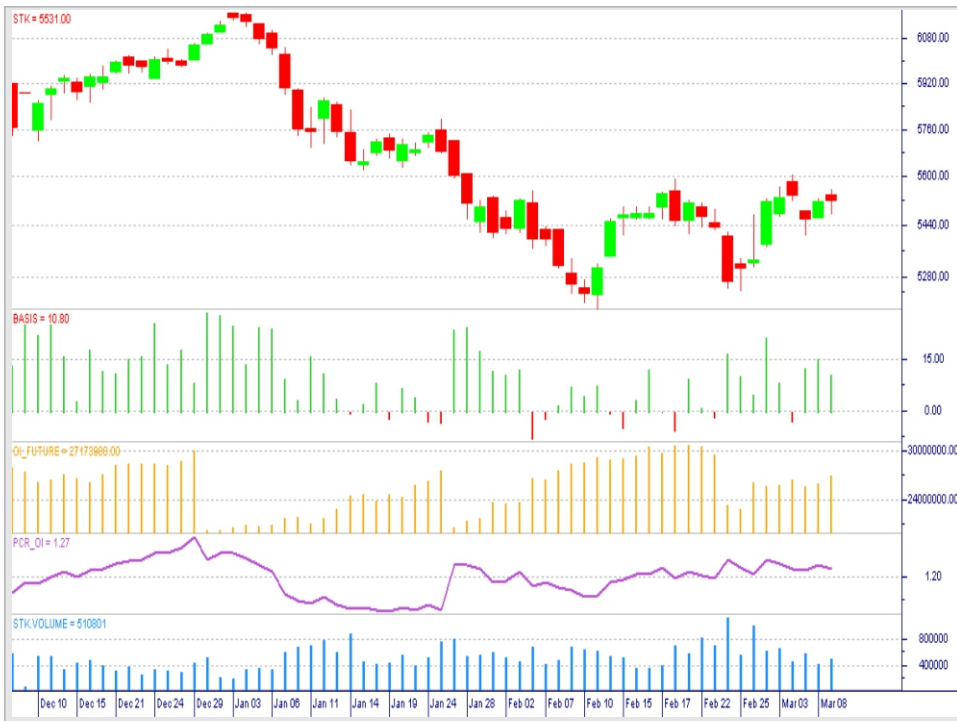
# DAILY DERIVATIVES

10 March 2011

<p>NIFTY DAILY VIEW : 📈</p> <p>NIFTY NOV.FUTURES :5542 (0.1%)</p> <p>PREMIUM / DISCOUNT: 10 Vs 15</p>	<p>NSE Derivatives Market Turnover Rs: 108981 Crs Up by 19.18%</p> <p>FII Market Wide Open Interest Rs: 88966 Crs Down by 0.15 %</p> <p>FII Net Position in Derivatives Rs: -300 Crs Vs -127 Crs ⬇️</p>	<p>NIFTY PCR OI : 1.27 Vs 1.3 ;PCR Vol: 0.97 Vs 1.02</p> <p>NIFTY IV: 22.53 Vs 23.37; NIFTY HV: 28.04 Vs 28.91</p> <p>NIFTY VIX : 23.28 Vs 23.67</p>
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📈 BULLISH - Clear uptrend seen, 📊 MODERATELY BULLISH -Some Strength seen, 📉 NEUTRAL -No Clear trend Seen, ⬇️ BEARISH -Clear Downtrend seen, 📊 MODERATELY BEARISH -Some Weakness seen.

## NSE NIFTY FUTURES DAILY CHART



### NIFTY FUTURES HIGHLIGHTS:

After opening on a buoyant note as political worries eased after the UPA allies Congress and DMK patched up their differences. A decline in crude oil prices too contributed to the early gains. Later on, a weak start on the European bourses rendered the mood cautious and resulted in choppy movements of stock prices. Nifty February futures ended with 11 points premium as compared to 15 points premium in earlier trading session. Nifty Futures closed at 5541.8 gaining 0.1% with 3.77% increase in open interest along with 19.15% increase in volumes.

FII's were buyers in Index Futures to the tune of 93.51 crores and were sellers in index options to the tune of 375 crores, Stock Futures were bought to the tune of 32 crores. FII's were net sellers in derivatives segment to the tune of 300 crores compared to selling of 127 crores in previous trading session. Derivative segment saw 19.9% increase in turnover as compared to previous trading session.

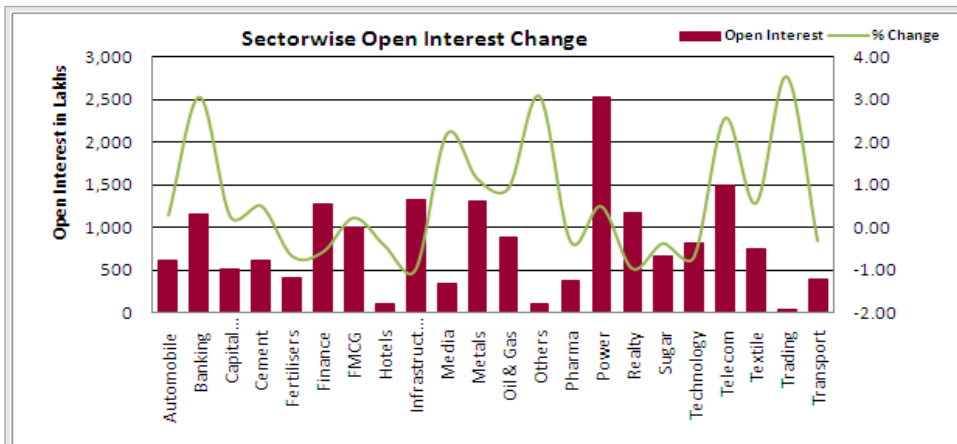
### NIFTY OUTLOOK:

Markets ended flat with mild increase in open interest and volumes, struggling for direction. Markets are expected to remain volatile with IIP numbers expected tomorrow and monetary policy in next week. Nifty may face resistance around 5610 levels while 5440 may act as a good support.

## SECURITIES IN BAN PERIOD

OrchidChem

## SECTORIAL OPEN INTEREST



### SECTOR HIGH LIGHTS:

Banking, Telecom, Media, Metals and Oil&Gas sectors saw built up of long position while Infrastructure, Technology, Realty and Fertilizers sectors saw covering of short positions.

Trading was the only sector that saw built up of short position.

### SECTOR OUTLOOK:

Banking, Telecom, Media, Metals and Oil&Gas sector may continue to trade strong while Trading sector may trade weak. However stock specific movements may be observed.

## STOCK FUTURES OPEN INTEREST MONITOR & ANALYSIS

BULLISH													
LONG BUILT UP							SHORT COVERING						
Symbol	Fut Price	% Chg	Open Inst	% Chg	Volume	% Chg	Symbol	Fut Price	% Chg	Open Inst	% Chg	Volume	% Chg
NAGARCONST	10145	120	4,138,000	17.49	792	21.10	JETAIRWAYS	456.6	2.55	994500	-11.76	2670	-10.88
BATAINDIA	349.95	0.75	317,000	16.97	381	-14.77	SAIL	155.8	2.10	6557000	-11.37	3980	12.37
RCOM	100.05	9.58	31,604,000	14.37	23,746	418.81	LITL	38.85	1.83	11524000	-9.06	1072	-19.7
IOB	144.65	2.52	1,660,000	13.08	823	123.64	ONMOBILE	224.8	0.13	502000	-6.34	206	-69.53
BHUSANSTL	427.90	2.64	784,000	12.40	1,977	38.45	FEDERALBNK	381.1	0.98	1090000	-6.28	282	-40.76

BEARISH													
LONG LIQUIDATION							SHORT BUILT UP						
Symbol	Fut Price	% Chg	Open Inst	% Chg	Volume	% Chg	Symbol	Fut Price	% Chg	Open Inst	% Chg	Volume	% Chg
POLARIS	189.95	-0.91	2,850,000	-7.05	981	-50.58	CHENNPETRO	191.15	-1.01	371000	11.08	450	1223.53
TECHM	730.10	-1.46	568,500	-5.96	2,250	-49.70	CIPLA	303.25	-1.61	3950000	10.77	1869	46.02
TRIVENI	101.15	-0.25	1,938,000	-4.44	290	5.07	INDUSINDBK	243.45	-1.24	4204000	10.20	1557	-2.99
COLPAL	845.85	-0.09	113,250	-3.82	71	-49.29	BPCL	555.05	-1.85	1551500	7.93	4902	212.03
HINDPETRO	320.60	-1.44	7,762,500	-3.56	6,763	271.80	SINTEX	150.95	-1.40	4230000	7.52	602	-13.63

### STOCK FUTURE ANALYSIS:

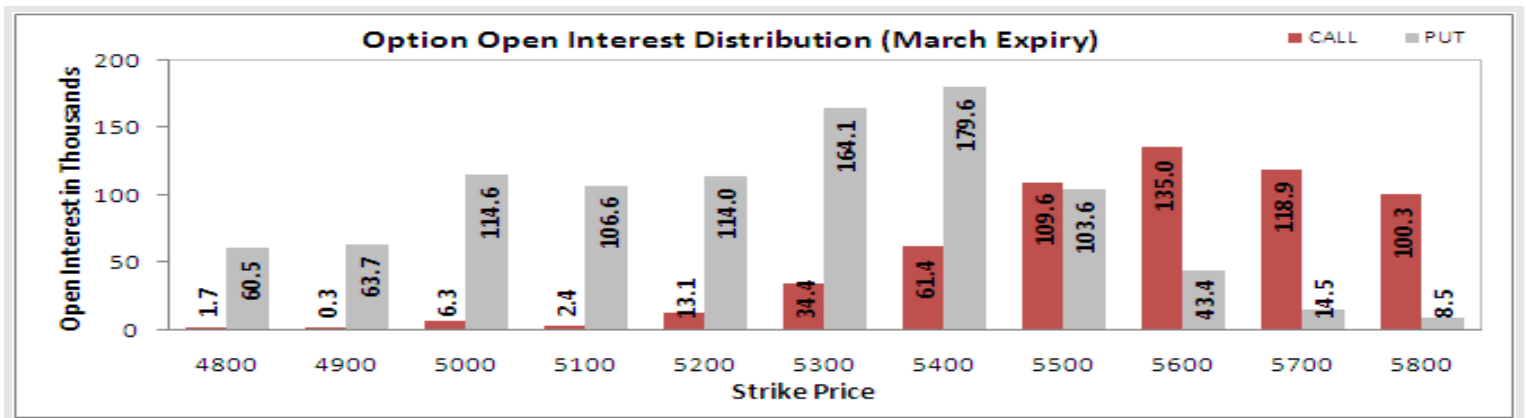
NAGARCONST, BATAINDIA, RCOM, IOB and BHUSANSTL saw built up of Long positions while JETAIRWAYS, SAIL, LITL, ONMOBILE and FEDERALBNK saw covering of Short positions.

POLARIS, TECHM, TRIVENI, COLPAL and HINDPETRO saw liquidation of Long positions while CHENNPETRO, CIPLA, INDUSINDBK, BPCL and SINTEX saw built up of Short positions.

### STOCKS OUTLOOK:

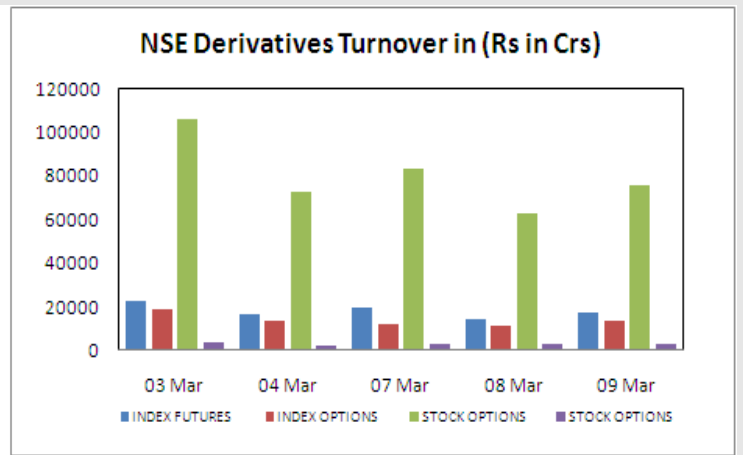
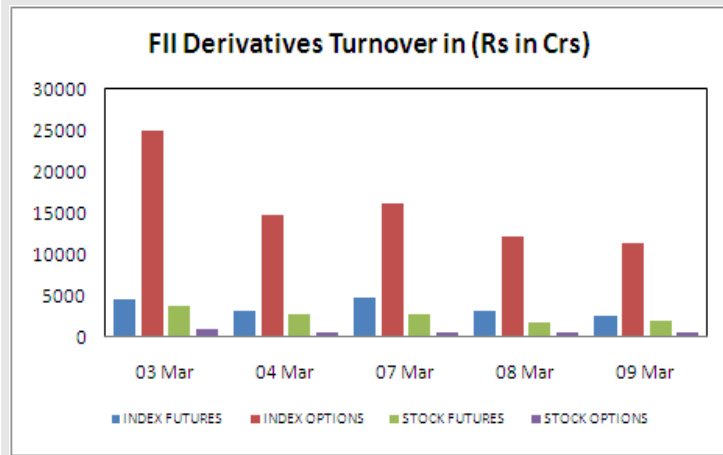
NAGARCONST, BATAINDIA, RCOM, IOB and BHUSANSTL may show good strength while CHENNPETRO, CIPLA, INDUSINDBK, BPCL and SINTEX may show weakness in today's trading session.

## NIFTY OPTION OPEN INTEREST DISTRIBUTION & ANALYSIS

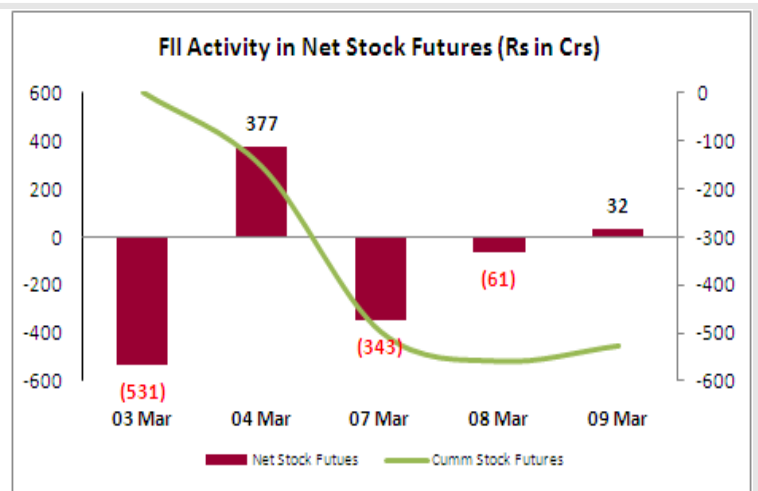
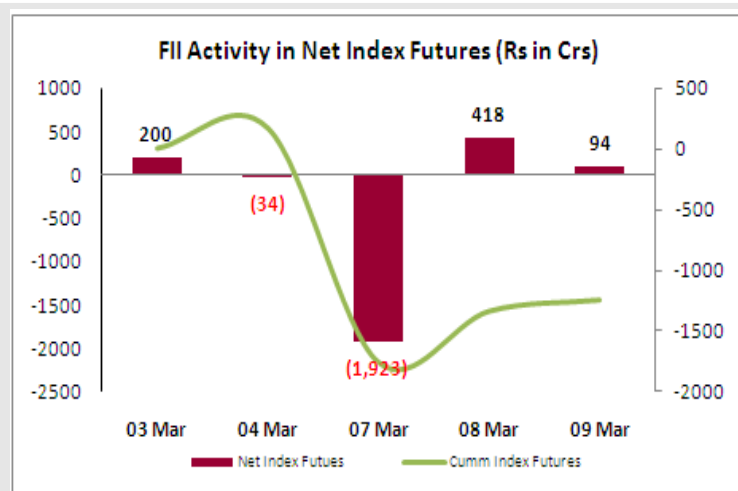


Highest open interest added in 5600 call option with some addition 5600 Put options as well suggesting 5600 to continue to act as crucial resistance level for Nifty.

**NSE DERIVATIVES TURNOVER**

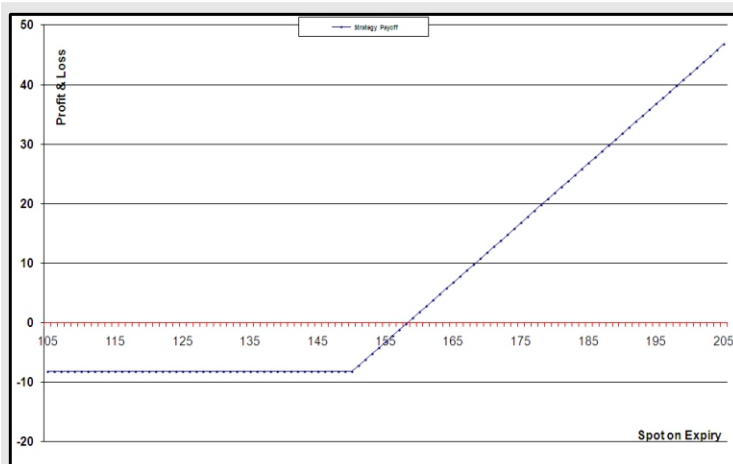


**FII DERIVATIVES ACTIVITY**



**DERIVATIVE STRATEGY**

**PAYOFF DIAGRAM**



**STRATEGY: PUT HEDGE - SAIL**

The Trade:

Buy SAIL Fut @ 155 of Mar Expiry  
Buy SAIL 150 PE @ 3.20 of Mar Expiry

Lot Size: 1000

Risk: Rs. 8200/-  
Reward: Unlimited

Break Even: In this strategy breakeven point is 158.20. Above 158.20 strategy will generate profit while below that it will incur losses

Risk: In this strategy risk is limited to 8.20 points below 150 levels  
Reward: In this strategy reward is unlimited above 158.20 levels

Reason If Any: Short covering observed in stock with good volumes making a way ahead till 160 - 165 levels in short term

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