



Punter's Call

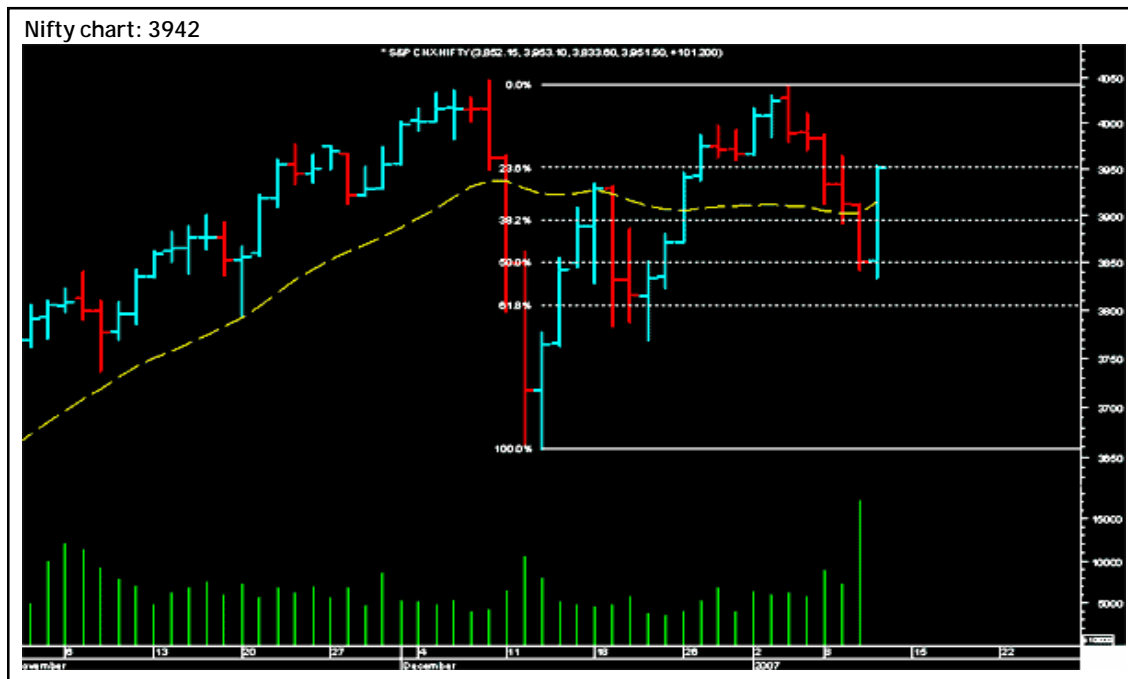
Substantial buying

After five consecutive down sessions the Nifty witnessed a smart bounce back and ended the day well above the 3900 level. Intra-day the index traded amid high volatility and took support around 3850. Subsequently there was considerable buying that saw the Nifty notch up gains of nearly 100 points during the trading session. In the short term the index should hold the 3900 level and move up towards 4020. On the downside there is support in the 3920-3935 range and on any intra-day dip the Nifty should find support in this range. The index has closed above the 3900 level and the short-term bias has turned up.

Reliance Capital should find support at Rs620 and it faces a resistance at Rs645. Maruti is likely to trade in the Rs890-920 range. ONGC faces a resistance at Rs930 and it has a support at Rs900.

Market Breadth

	BSE	NSE
Advances	1,759	862
Declines	886	442
Unchanged	57	27



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4000	↑	Down below 3900	3930 / 4000

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4020	↑	Down below 3900	3900 / 4000

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Hindalco-Sell

CMP: Rs168

Sell Hindalco at the current market price of Rs168 with a stop loss of Rs181.6 for a target of Rs140.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
08-01-07	Astra Micro	-	154.4	168.5	167.9	0%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	77.9	-3%	100
03-01-07	SRF	-	184.0	197.0	193.4	-2%	228
02-01-07	Gujarat Alkalies	-	148.0	157.0	152.1	-3%	175
26-12-06	Aptech Training	-	140.0	156.0	165.1	6%	185
26-12-06	Amtek India	-	157.0	167.0	161.0	-4%	185
22-12-06	Unitech	423.8	-	456.0	446.7	-2%	529
14-12-06	HLL	-	204.4	220.8	218.0	-1%	265
14-12-06	Jet Airways	-	627.4	610.0	680.4	12%	730
06-12-06	Alstom Projects	-	448.4	445.0	459.7	3%	579
09-10-06	CEAT	-	115.4	133.0	124.1	-7%	170

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
11-01-07	Hindalco	-	181.6	168	168.3	0%	140

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
M&M	Cash / Future	11-01-07	887.4	912.5	927	947
Polaris	Cash / Future	11-01-07	Profit booked	209.4	204	209
Gujarat Ambuja	Cash / Future	09-01-07	135.4	139.4	142.5	146.0
HLL	Cash / Future	09-01-07	206.4	218.0	218	223
Allahabad Bank	Cash / Future	27-12-06	86.5	89.4	97	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13550	13750	3920	3980
13430	13850	3900	4000
13300	14000	3850	4020
20DSMA	40DEMA	20DSMA	40DEMA
13636	13526	3914	3891
BSE Sensex: 13631		Nifty: 3942	

Day Trader's HIT List

For January 12, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3920	3950	3969	3975	4000	Go long above R2. Go short below S2.
ACC	1025	1040	1050	1065	1080	Buy on decline to S2.
Century	725	740	749	766	775	Buy on decline to S2.
Hindalco	164	166	168	172	174	Buy on decline to S2.
Infosys	2120	2160	2183	2195	2225	Go long above R2. Go short below S2.
ICICI Bank	880	888	894	906	915	Buy on decline to S2.
India Cement	228	231	232	236	239	Buy on decline to S2.
IVRCL Infra	375	382	387	398	405	Buy with a stop below S2.
M&M	895	905	912	915	925	Buy above R2.
Maruti	890	900	906	920	925	Buy with a stop below S2.
ONGC	900	908	915	925	930	Buy on decline to S2.
Rcom	415	422	427	431	440	Buy above R2.
Reliance	1280	1290	1295	1310	1325	Buy on decline to S2.
Reliance Capital	620	626	630	642	650	Buy on decline to S2.
Ranbaxy	408	414	416	418	425	Go long above R2. Go short below S2.
Satyam	470	477	480	484	495	Go long above R2. Go short below S2.
Sterlite	518	525	529	536	540	Buy on decline to S2.
SBI	1128	1142	1150	1153	1165	Go long above R2. Go short below S2.
Tata Steel	450	458	462	465	475	Go long above R2. Go short below S2.
Tata Motors	900	915	918	922	932	Go long above R2. Go short below S2.
VSNL	410	418	420	425	435	Go long above R2. Go short below S2.
Wipro	605	615	621	624	635	Go long above R2. Go short below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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