



high noon



Punter's Call

4000 in sight

The Nifty opened firm and is trading well past the 3950 levels. The index faces a hurdle at 3980-4000 levels which would be an acid test for the day. A break past these levels would see bears running for cover and the levels would be tested towards the latter half of the day. Reliance Industries has taken up the challenge and now it's up to Hindustan Lever to perform. The breadth is positive and so is the bias as long as we trade above 3900.

Hindustan Lever should target Rs240 and Infosys looks good till Rs2,250-2,270. BHEL looks set to target Rs2,350-2,370.

Updated at 12:00 noon

	Advance	Decline
BSE	1484	855
NSE	656	276
Moving Average (hourly)		
20(S)	3876	100 (S) 3896
40(E)	3879	200 (S) 3897

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3980	↑	Down below 3900	3920 / 3980





Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4020		Down below 3760	3800 / 4000

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
26-12-06	Aptech Training	-	140.0	156.0	163.8	5%	130
26-12-06	Amtek India	-	157.0	167.0	170.2	2%	185
22-12-06	Unitech	-	428.4	456.0	464.8	2%	529
20-12-06	BHEL	-	2,248.0	2,320.0	2,336.5	1%	2,528
20-12-06	Hindustan Construction	-	124.4	141.5	143.9	2%	200
15-12-06	Bharti Airtel	-	576.4	617.0	622.1	1%	737
15-12-06	Hindustan Motors	-	32.4	34.9	34.4	-1%	41.5
14-12-06	HLL	-	204.4	220.8	220.8	0%	265
14-12-06	Jet Airways	-	569.4	610.0	599.4	-2%	730
06-12-06	Alstom Projects	-	398.4	445.0	465.5	5%	579
21-11-06	Repro India	-	93.8	103.5	105.4	2%	150
08-11-06	Welspun Gujarat	-	68.4	77.3	85.9	11%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	129.3	1%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	145.8	14%	150-155
09-10-06	CEAT	-	115.4	133.0	123.7	-7%	170

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Allahabad Bank	Cash / Future	27-12-06	86.5	90	97	-
Reliance Comm	Cash / Future	27-12-06	464.7	477.0	489	500
State Bank of India	Cash / Future	26-12-06	1,223.7	1,245.9	1,272	1,295
ICICI Bank	Cash / Future	26-12-06	Book profit	896.0	880	900
NTPC	Cash / Future	26-12-06	131.4	137.0	139.75	144
Unitech	Cash / Future	22-12-06	Book profit	467.0	-	484
Sterlite Optical	Cash / Future	20-12-06	Book profit	225.0	228	234

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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