



Punter's Call

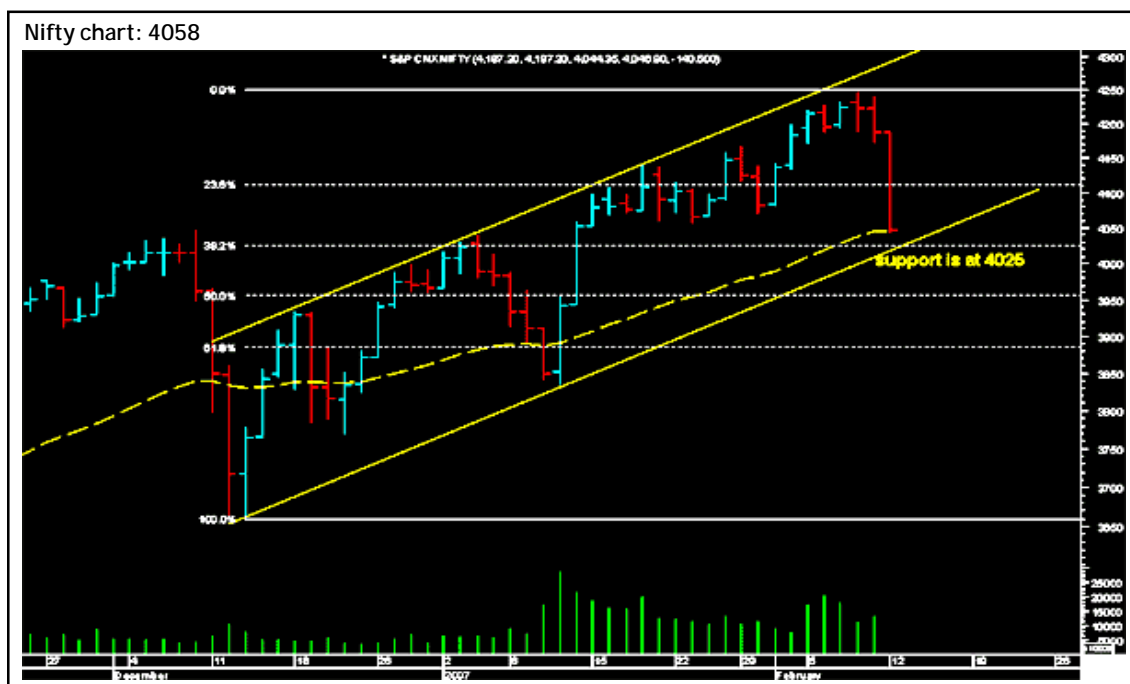
Support at 4045

The Nifty witnessed a sharp fall during the day and closed near the 40-DEMA around the 4050 level. The index has broken below the 10-DMA at 4160 and the 20-DMA at 4120. In the short term the Nifty should find support at 4045 (40-DEMA) and on a break below this level, the next support is at 4025, which is the 38% retracement level of the rise from 3660 to 4245. Intra-day the market should bounce back, but will face resistance at the 20-DMA at 4120. On any rise in the Nifty till 4120, one can go short with a target in the 4020-4000 range and a reversal at 4120.

Hindalco should find support at Rs140 and it faces a resistance at Rs160. Wipro faces a resistance at Rs645 and it has a support at Rs625. Reliance Industries looks weak below Rs1,380 and it has a support at Rs1,340.

Market Breadth





	BSE	NSE
Advances	334	157
Declines	2,308	1,327
Unchanged	26	5




Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4020		Up above 4120	4045 / 4100





Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300		Down below 4040	4040 / 4150

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Global Vectra	-	Stopped out	297.0	250.4	-16%	414
05-02-07	Reliance Capital	-	632.4	675.0	670.7	-1%	784
25-01-07	Jindal Stainless	-	Stopped out	128.0	115.7	-10%	154
24-01-07	SAIL	-	92.4	103.0	107.9	5%	134
05-01-07	Dewan Housing Finance	-	Stopped out	80.7	73.9	-9%	100

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	725.1	4%	600
22-01-07	Bank of India	-	215.6	202.0	178.8	13%	166

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Wipro	Cash / Future	07-02-07	627.0	640.0	629.0	666	-
Maruti	Cash / Future	25-01-07	Stopped out	948.0	912.3	995	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14100	14300	4020	4085
14020	14440	4000	4100
13900	14500	3980	4120
20DSMA	40DEMA	20DSMA	40DEMA
14273	14023	4125	4045
BSE Sensex: 14191		Nifty: 4058	

Day Trader's HIT List

For February 13, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4000	4020	4037	4045	4065	Go long above R2. Go short below S2.
ACC	985	1000	1024	1037	1050	Sell on rise to R2.
Century	520	535	560	585	600	Sell on rise to R2.
Hindalco	140	145	149	160	165	Buy above R2.
Infosys	2290	2320	2350	2385	2400	Buy on decline to S2.
ICICI Bank	940	950	965	980	990	Sell on rise to R2.
India Cements	180	188	195	205	210	Sell on rise to R2.
IVRCL Infra	360	370	382	395	405	Sell on rise to R2.
M & M	870	875	881	905	935	Buy above R2.
Maruti	890	900	912	925	935	Sell on rise to R2.
ONGC	840	860	866	875	888	Go long above R2. Go short below S2.
Rcom	445	450	455	465	475	Buy above R2.
Reliance	1320	1340	1356	1370	1385	Sell on rise to R2.
Reliance Capital	655	660	671	685	699	Sell on rise to R2.
Ranbaxy	390	400	409	420	430	Buy above R2.
Satyam	440	450	464	478	488	Buy above R2.
SBI	1145	1160	1182	1200	1235	Buy above R2.
Sterlite	420	435	442	460	475	Sell on rise to R2.
Tata Steel	420	435	444	450	460	Sell on rise to R2.
Tata Motors	850	860	874	900	920	Buy above R2.
VSNL	430	435	440	451	460	Buy above R2.
Wipro	620	625	629	636	650	Buy above R2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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