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Market Insight:

The markets after a lot of volatility sustained the day in the positive territory. The formidable support the indices took yesterday and once it moved above it, the market saw a lot of short covering happening in the fag end. The bullishness continues for the time as the markets closed above the long term moving averages on the second consecutive day. However if the 200 DMA is breached we could see a deep correction.

Buying was seen in peculiar stocks and not sector specific. FINANCIAL TECHNOLOGIES, TTML, LITL, HCC, GMR INFRA, I-FLEX, CROMPTON GREAVES to name a few stocks. Similarly we had peculiar stocks on the sell side as well like BINDAL AGRO, PARSVNATH, ICICI BANK, SUZLON, INDIAN BANK, GESCO CORP, ONGC and TATA MOTORS to name a few .

Based on the chart pattern developed to date, Nifty faces resistance at around 4340 and thereafter at around 4360 level while in case of BSE Sensex the Resistance will be at 14990 to 15075 levels.

On the support front, Nifty finds support at around 4290 - 4260 level & BSE Sensex will find support around 14800 & 14670.

Statistic:

	SENSEX	NIFTY
CLOSE	14919.19	4320.70
PIVOT	14874.30	4310.15
S1	14796.57	4291.15
S2	14673.94	4261.60
R1	14996.93	4339.70
R2	15074.66	4358.70

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BHEL.	Rs.1812.60.	Sell between Rs.1810 and Rs.1820.	Rs.1840.	Rs.1750.
ICICI BANK.	Rs.862.90.	Sell between Rs.860 and Rs.865.	Rs.875.	Rs.830.
DLF.	Rs.586.00.	Buy between Rs.550 and Rs.555.	Rs.525.	Rs.600.
UNITECH.	Rs.499.00.	Buy between Rs.470 and Rs.475.	Rs.460.	Rs.490.

(Note : These calls will expire in a single day and will not be tracked).

BHEL.



ICICI BANK.



DLF.



UNITECH.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
HCL -TECH.	Rs.293.00.	Buy between Rs.275 and Rs.280.	Rs.265.	Rs.310.
SBI.	Rs.1550.60.	Sell between Rs.1550 and Rs.1560.	Rs.1575.	Rs.1500.
KOTAK BANK.	Rs.698.55.	Buy between Rs.670 and Rs.675.	Rs.660.	Rs.710.
AMBUJA CEMENT.	Rs.134.05.	Sell between Rs.134 and Rs.136.	Rs.138.	Rs.126.

HCL TECH.



SBI.



KOTAK BANK.



AMBUJA CEMENT.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
JP ASSOCIATES	Buy between Rs.875 and Rs.900.SL – Rs.865, TGT –Rs. 960.	-
SIEMENS	Buy between Rs.1225 and Rs1245. SL –Rs. 1215, TGT –Rs. 1300.	-
PUNJ LLOYD	Buy between Rs. 255 and Rs260. SL –Rs. 252.50. , TGT –Rs. 275.	-

BSE MIDCAP DATA

Open	6375.53
High	6426.07
Low	6352.33
Close	6409.64
Change	48.98
Pivot	6396.01
S1	6365.96
S2	6322.27
R1	6439.70
R2	6469.75

BSE SMALLCAP DATA

Open	7737.79
High	7816.42
Low	7736.10
Close	7808.44
Change	82.92
Pivot	7786.99
S1	7757.55
S2	7706.67
R1	7837.87
R2	7867.31

CNX IT

Open	4645.65
High	4729.55
Low	4616.75
Close	4717.50
Change	77.40
Pivot	4687.93
S1	4646.32
S2	4575.13
R1	4759.12
R2	4800.73

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 7,730 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 6,350 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Hammer Candlestick. One may use the level of 4,610 as the stop loss level for long positions for the time being.

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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1112.05	1135.28	1123.67	1107.38	1095.77	1079.48
ACC	1028	1055.93	1041.97	1031.98	1018.02	1008.03
AMBUJACEM	134.05	136.08	135.07	133.78	132.77	131.48
BAJAJAUTO	2293.8	2345.83	2319.82	2291.18	2265.17	2236.53
BHARTIARTL	875.3	888.23	881.77	873.43	866.97	858.63
BHEL	1812.6	1857.53	1835.07	1813.53	1791.07	1769.53
BPCL	301.1	308.53	304.82	302.08	298.37	295.63
CIPLA	170.65	173.92	172.28	171.17	169.53	168.42
DABUR	100.4	102.73	101.57	100.63	99.47	98.53
DRREDDY	634.25	645.22	639.73	635.42	629.93	625.62
GAIL	307.1	318.20	312.65	306.35	300.80	294.50
GLAXO	1135.45	1165.82	1150.63	1132.82	1117.63	1099.82
GRASIM	2856.35	2941.45	2898.90	2852.45	2809.90	2763.45
HCLTECH	291.25	305.02	298.13	289.12	282.23	273.22
HDFC	1977.85	2025.28	2001.57	1976.28	1952.57	1927.28
HDFCBANK	1150.6	1182.23	1166.42	1142.58	1126.77	1102.93
HEROHONDA	631.25	650.02	640.63	635.32	625.93	620.62
HINDALCO	153.35	158.28	155.82	151.93	149.47	145.58
HINDPETRO	229.25	233.48	231.37	229.88	227.77	226.28
HINDUNILVR	202.1	204.70	203.40	201.70	200.40	198.70
ICICIBANK	862.9	893.70	878.30	868.15	852.75	842.60
INFOSYSTCH	1880.25	1934.75	1907.50	1866.75	1839.50	1798.75
IPCL	372.1	380.30	376.20	369.60	365.50	358.90
ITC	167.45	178.02	172.73	164.92	159.63	151.82
LT	2553.1	2606.77	2579.93	2543.17	2516.33	2479.57
M&M	657.2	677.60	667.40	658.70	648.50	639.80
MARUTI	832.5	851.30	841.90	828.60	819.20	805.90
MTNL	135.95	139.62	137.78	136.67	134.83	133.72
NATIONALUM	264.45	270.75	267.60	261.85	258.70	252.95
ONGC	809.25	833.05	821.15	812.10	800.20	791.15
PNB	468.4	479.33	473.87	466.93	461.47	454.53
RANBAXY	368.05	375.22	371.63	368.42	364.83	361.62
RCOM	520.6	528.80	524.70	519.85	515.75	510.90
REL	766.45	796.55	781.50	766.45	751.40	736.35
RELIANCE	1882.5	1929.50	1906.00	1866.50	1843.00	1803.50
RPL	111.85	113.42	112.63	111.87	111.08	110.32
SAIL	153.35	156.78	155.07	152.03	150.32	147.28
SATYAMCOMP	449.4	463.43	456.42	445.78	438.77	428.13
SBIN	1550.6	1589.53	1570.07	1555.53	1536.07	1521.53
SIEMENS	1232.55	1263.92	1248.23	1235.12	1219.43	1206.32
STER	597.6	617.67	607.63	594.67	584.63	571.67
SUNPHARMA	908.35	921.45	914.90	908.45	901.90	895.45
SUZLON	1239.45	1303.15	1271.30	1253.15	1221.30	1203.15
TATAMOTORS	663.05	688.75	675.90	666.15	653.30	643.55
TATAPOWER	684.4	711.47	697.93	687.47	673.93	663.47
TATASTEEL	605.8	624.33	615.07	605.13	595.87	585.93
TCS	1028.75	1054.25	1041.50	1026.25	1013.50	998.25
VSNL	376.3	387.70	382.00	378.05	372.35	368.40
WIPRO	466.75	476.55	471.65	465.10	460.20	453.65
ZEEL	288.9	299.83	294.37	290.43	284.97	281.03

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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