

- Holcim buys 6mn shares (3.2%) ACC at Rs900 per share
- Tata Tea has entered into a Joint Venture agreement with Zhejiang Tea Import and Export Cosmpany Ltd of People's Republic of China.
- L&T Secures Rs 2.15bn Order for 33 kV Underground Cabling works in UAE
- Dabur India Q4 net profit Rs769.10mn (up 54%) and Sales at Rs2.52bn (up 33%)
- Syndicate Q4 net profit Rs1.04bn (up 1%), dividend at Rs1.3 per share and income Rs 19.30bn (up 54%)
- Network has signed an agreement with Hanowa Ltd of Switzerland as Sole Distributor for Watches in Indian Domestic Market. This move will enhance the Company's existing Lifestyle products of Swiss Military, Alpine Club and Wenger in terms of variety, design innovation & price structure.
- Ranbaxy Lab extends roots in South Africa with finalisation of Be-Tabs Acquisition
- Kotak Bank Q4 net profit Rs1.70bn (up 30%) and Sales at Rs14.26bn (up 14%)
- Canara Bank may buy smaller rival Dena Bank, starting the process of mergers in India, the PTI reported. Canara Bank has hired Ernst & Young LLP to initiate the acquisition process.
- GHCL has announced that Dan River Inc. 100% subsidiary of the Company through its HW Baker Linen division has signed a multi-year \$100mn contract with Starwood Hotels & Resorts Worldwide Inc. for supply and distribution of a variety of Home Textiles products

### commodity:

- India's sugar production climbed 39% in the seven months ended April as mills crushed more cane from a record harvest, according to the National Federation of Cooperative Sugar Factories Ltd. Production totaled 25.2 million metric tons, compared with 18.17 million a year earlier.

### LME:

- Copper declined in London after the end of a five-day strike by miners in Peru, the world's third-largest miner of the metal. Zinc lead also dropped. Copper price declined by 2% followed by Zinc and Aluminum price slipped by 2% and 0.5% respectively

### Global Market:

- Asian stocks dropped from a record after falling commodity prices pulled down prices of BHP Billiton and Rio Tinto Group. Both Nikkei and Hang Sang slipped by 0.1% and 0.9% respectively.
- European stocks fell after Royal KPN NV, the largest phone company in the Netherlands, reported earnings that missed analysts' estimates and chemical maker Clariant AG's profit dropped. FTSE, Dax and CAC have declined nearly 1% against previous day's close.

### Institutional activities:

|               |   |                 |
|---------------|---|-----------------|
| <b>07 May</b> | : | <b>Rs (Cr.)</b> |
| FII's (Cash)  | : | 96.70           |
| FII's(F&O)    | : | -114.00         |
| MFs           | : | N.A.            |

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