



Punter's Call

Holding on

The Nifty continues to trade firm on the back of the strength in the major heavyweights. A sector wise look suggests that the information technology and auto sectors should be the stars of the day supported by the cement sector and Hindustan Lever. The breadth has been healthy over the last few sessions and the only confirmation lacking is the Nifty closing above the 3900 level. The short-term bias is negative as long as the index trades below 3900.

ACC should target the Rs1,100 level in a couple of sessions. R-com should target Rs480. Hero Honda looks set to target the Rs770 level.

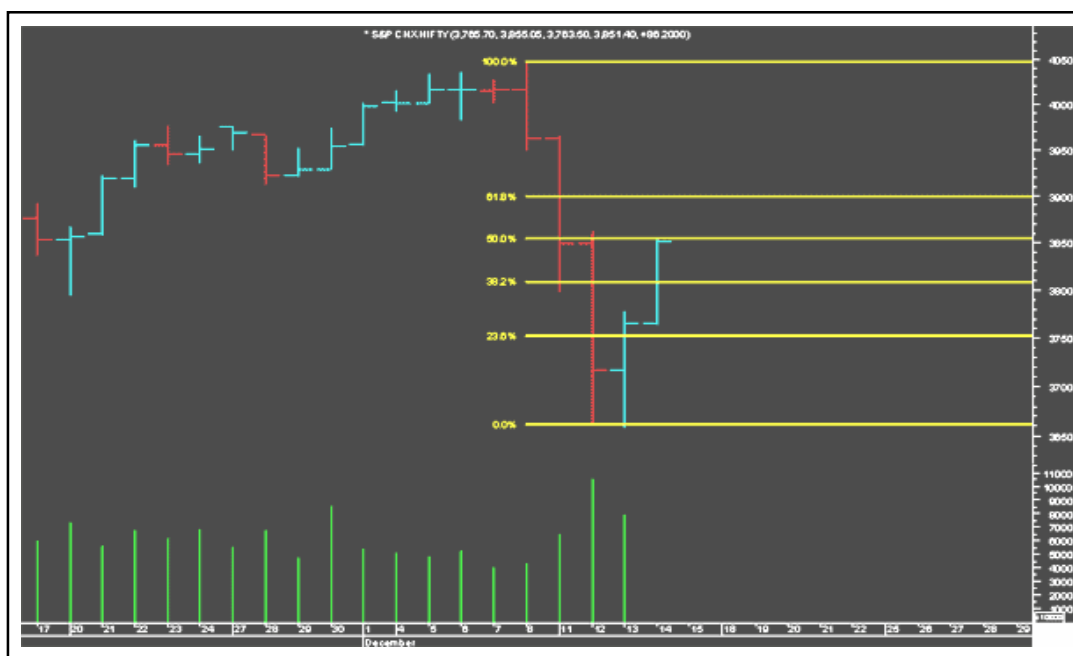
Updated at 12:00 noon

	Advance	Decline
BSE	1649	599
NSE	743	182

Moving Average (hourly)			
20(S)	3790	100 (S)	3931
40(E)	3858	200 (S)	3880

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3750	↓	Up above 3900	3850 / 3900

Icon guide

Up	Down	Downswing matures	Upswing matures
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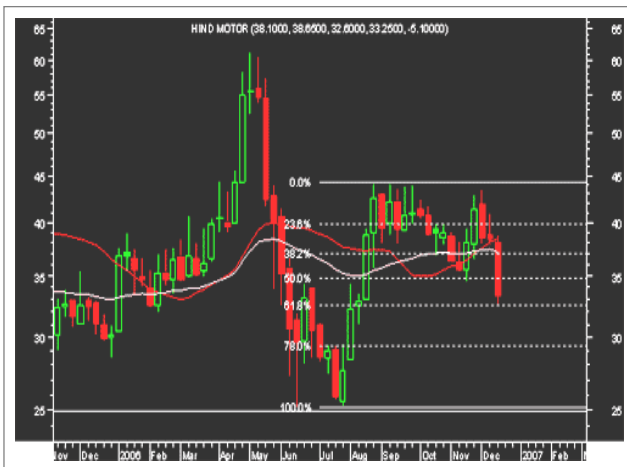
Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3660	↓	Up above 3900	3820 / 3900

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Hindustan Motors–Buy

CMP: Rs34.9

Buy Hindustan Motors at the current market price of Rs34.9 with a stop loss of Rs32.4 for a target of Rs41.5.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
14-12-06	HLL	-	204.4	220.8	227.4	3%	265
14-12-06	Jet Airways	-	569.4	610.0	614.9	1%	730
11-12-06	Tata Motors	-	788.4	832.5	853.4	3%	928
06-12-06	Alstom Projects	-	398.4	445.0	441.8	-1%	579
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,261.5	0%	1,419
21-11-06	TCS	-	1,094.8	1,141.0	1,148.6	1%	1,249
21-11-06	Repro India	-	93.8	103.5	99.2	-4%	150
08-11-06	Welspun Gujarat	-	64.8	77.3	89.0	15%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	115.2	-10%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	124.9	-2%	150-155
09-10-06	CEAT	-	115.4	133.0	127.6	-4%	170

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Gitanjali Gems	Cash / Future	15-12-06	208.4	216.0	213	222
Zee Tele	Cash / Future	15-12-06	334.4	345.0	355	365
Hero Honda	Cash / Future	15-12-06	704.4	726.5	748	770
Hindustan Lever	Cash / Future	14-12-06	224.4	227.4	227	233.5

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

[Home](#)

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