

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

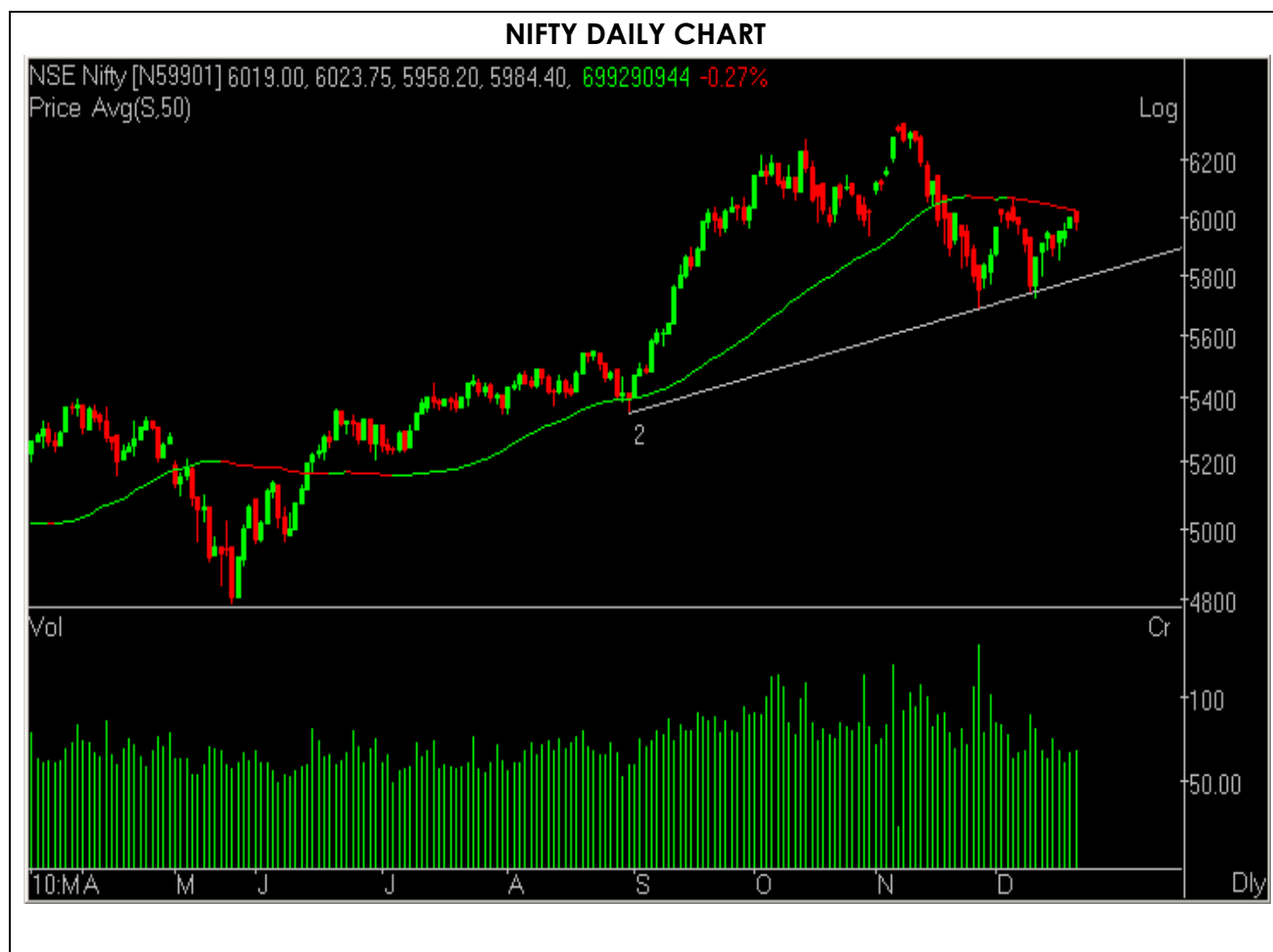
Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
VIJAYA BANK	BUY	98.95	102	105	96
GDL	BUY	107.20	111	114	103

NIFTY (5984.40)

Resistance levels

Resistance 1: 6028

Resistance 2: 6070

Resistance 3: 6110

Support levels

Support 1: 5950

Support 2: 5920

Support 3: 5900

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
METAL	17201.15	0.61
PSU	9366.07	0.23
FMCG	3554.15	0.22
TECK	3930.40	0.20
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CD	6046.76	(0.77)
CG	15216.98	(0.68)
OIL&GAS	10660.61	(0.66)
BANKEX	13009.00	(0.52)
AUTO	10138.98	(0.29)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
BHARTIARTL	343.00	3.05
RANBAXY	571.00	2.13
BPCL	696.10	1.86
HINDALCO	237.85	1.82
JINDALSTEL	696.60	1.44

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
SUZLON	49.40	(2.47)
MARUTI	1390.25	(2.32)
HEROHONDA	1928.30	(2.24)
RELINFRA	791.00	(2.17)
HDFC BANK	2176.50	(1.70)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23045.20	51.33	0.22
NIKKEI 225	10346.50	(24.05)	(0.23)
KOSPI	2038.11	1.02	0.05
TAIWAN	8860.49	32.70	0.37
SHANGHAI COMPOSITE	2877.90	(26.22)	(0.90)

Source: Bloomberg

MARKET OUTLOOK **NIFTY (5984.40, Down 16.25)**

Nifty has given a range bound and choppy movement between 6000 and 6023 maximum hours of yesterday's trading session. However some selling was seen towards the closing session and Nifty made a low of 5958.20. At the end of day it closed at 5984.40. It had a net loss of 16.25 points or 0.27% over the previous day's close. On the sectoral front, some buying interest was witnessed on Metal, PSU and FMCG stocks. However Oil & gas, Consumer durable and Capital good pack traded marginally lower.

Nifty has been moving between 100 DMA (near 5863) and 50 DMA (6028) for last seven successive trading sessions. We expect this range bound movement would be continuing for another few days. If Nifty breaks 5863, it may further go down to the level of 5750. However a breach of 6028 would open the gate for 6230 in the short term.

On an intra-day basis Nifty has a support at 5950 and is likely to face a stiff resistance near 6028. If Nifty breaks 5950, it may further go down to 5920 and then 5900. However, if it is able to sustain above 6028, the level of 6070-6110 would become the next target.

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