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Support/Resistance Levels for Nifty-50

## Market Insight:

BSE Sensex and Nifty have exhibited a candlestick with a small real body and a longer lower shadow. This candlestick indicates that there was buying support emerging at lower levels. However, the narrow real body indicates that there is still amount of uncertainty at current levels.

Based on the chart pattern developed to date, one may use the level of 3920 (Nifty) and 13475 in Sensex as the stop loss level for long positions. Breach of these support levels may lead to a deeper correction and may even indicate the possibility of the current up move being aborted.

On the resistance front, the Nifty faces resistance at around 4050-4100 level and the Sensex at around 13,800-13,900 levels.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	13619.70	3997.65
<b>PIVOT</b>	13567.15	3980.67
<b>S1</b>	13476.19	3950.33
<b>S2</b>	13332.68	3903.02
<b>R1</b>	13710.66	4027.98
<b>R2</b>	13801.62	4058.32

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
MPHASIS BFL	Rs.304.60.	Buy between Rs.298 and Rs.302.	Rs.296.	Rs.312.
A.C.C.	Rs.788.75.	Sell between Rs.800 and Rs.805.	Rs.810.	Rs.780.
NTPC.	Rs.159.95.	Sell between Rs.162 and Rs.164.	Rs.166.	Rs.156.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
RELIANCE CAPITAL.	Rs.704.60.	Buy between Rs.698 and Rs.700.	Rs.680.	Rs.730.
SEIMENS.	Rs.1051.50.	Buy between Rs.1030 and Rs.1050.	Rs.1020.	Rs.1120.
TATA MOTORS.	Rs.713.10.	Buy between Rs.702 and Rs.712.	Rs.692.	Rs.755.

### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never reschedule your stop loss ,squareup first and then take a fresh view.
- Book small small losses by buying / selling near support / resistances, and look for big gains .this will maximise gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Call Tracker:

Scrip	Original Call Details	Fresh Call
CESC	Buy between Rs.385 and Rs.395. SL-Rs.375. TGT-Rs.420.	STOP LOSS TRIGGERED.
UTV	Buy between Rs.315 and Rs.325. SL-Rs.310. TGT-Rs.345.	-
Bharat Forge	Buy between Rs.311 and Rs.316. SL-Rs.306. TGT-Rs.342.	-
SBIN	Buy between Rs.995 and Rs.1005. SL-Rs.985. TGT-Rs.1075.	BOOK PROFITS.
Tata Motors.	Sell between Rs.740 and Rs.745. SL-Rs.760. TGT-Rs.700.	BOOK PROFITS.
Thermax	Buy between Rs.415 and Rs.420. SL-Rs.410. TGT-Rs.440.	-

## BSE MIDCAP DATA

Open	5635.65
High	5669.51
Low	5589.92
Close	5652.08
Change	-1.37
Pivot	5637.17
S1	5604.83
S2	5557.58
R1	5684.42
R2	5716.76

## BSE SMALLCAP DATA

Open	6903.19
High	6935.84
Low	6856.99
Close	6905.29
Change	-3.21
Pivot	6899.37
S1	6862.91
S2	6820.52
R1	6941.76
R2	6978.22

## CNX IT

Open	5310.85
High	5369.05
Low	5249.35
Close	5325.10
Change	-50.40
Pivot	5314.50
S1	5259.95
S2	5194.80
R1	5379.65
R2	5434.20

- BSE Small cap Index has exhibited a narrow candlestick. One may use the level of 6850 as the stop loss level for long positions.
- BSE Midcap Index has also exhibited a narrow candlestick. One may use the level of 5580 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5245 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3754.40	3714.13	3805.27	3714.13	3663.27	3572.13
ACC	788.75	796.47	810.28	796.47	774.93	761.12
BAJAJAUTO	2446.30	2449.95	2486.35	2449.95	2409.90	2373.50
BHARTIARTL	818.40	811.22	831.18	811.22	798.43	778.47
BHEL	2503.90	2507.05	2536.85	2507.05	2474.10	2444.30
BPCL	318.75	319.17	324.28	319.17	313.63	308.52
CIPLA	234.30	232.27	237.53	232.27	229.03	223.77
DABUR	100.15	99.32	101.63	99.32	97.83	95.52
DRREDDY	709.70	708.87	713.73	708.87	704.83	699.97
GAIL	288.30	289.92	293.13	286.17	281.33	274.37
GLAXO	1178.15	1219.60	1191.35	1180.70	1167.50	1156.85
GRASIM	2362.25	2342.38	2399.77	2342.38	2304.87	2247.48
GUJAMBCEM	113.60	130.12	115.83	112.92	110.68	107.77
HCLTECH	322.40	320.83	329.97	320.83	313.27	304.13
HDFC	1561.90	1562.60	1574.20	1562.60	1550.30	1538.70
HDFCBANK	982.45	978.18	996.27	978.18	964.37	946.28
HEROHONDA	657.15	647.38	669.77	647.38	634.77	612.38
HINDALCO	145.45	173.05	146.90	144.55	143.10	140.75
HINDLEVER	207.05	206.33	208.67	206.33	204.72	202.38
HINDPETRO	257.60	274.52	260.58	255.82	252.83	248.07
ICICIBANK	905.15	897.43	919.72	897.43	882.87	860.58
INFOSYSTCH	2039.90	2083.75	2056.45	2040.85	2024.30	2008.70
IPCL	296.50	296.65	299.00	294.50	292.00	287.50
ITC	159.10	157.97	161.13	157.97	155.93	152.77
LT	1661.45	1647.27	1684.13	1647.27	1624.58	1587.72
M&M	733.90	766.55	743.20	735.60	726.30	718.70
MARUTI	771.90	765.97	785.93	765.97	751.93	731.97
MTNL	162.50	161.47	165.43	161.47	158.53	154.57
NATIONALUM	235.95	236.62	240.13	236.62	232.43	228.92
ONGC	895.55	893.65	910.60	893.65	878.60	861.65
PNB	480.85	476.28	490.57	476.28	466.57	452.28
RANBAXY	340.70	340.50	345.00	340.50	336.20	331.70
RCOM	434.95	425.50	448.30	425.50	412.15	389.35
REL	505.80	514.07	509.93	505.47	501.33	496.87
RELIANCE	1492.35	1484.15	1507.70	1484.15	1468.80	1445.25
RPL	76.30	75.85	77.15	75.85	75.00	73.70
SAIL	125.80	124.95	127.25	124.95	123.50	121.20
SATYAMCOMP	447.80	491.37	457.83	450.67	440.63	433.47
SBIN	1053.25	1039.18	1077.37	1039.18	1015.07	976.88
SIEMENS	1051.50	1076.03	1066.32	1050.18	1035.37	1019.23
STER	515.25	531.42	526.13	515.62	504.73	494.22
SUNPHARMA	1157.80	1214.47	1175.33	1152.17	1134.63	1111.47
SUZLON	1180.20	1184.47	1202.93	1171.97	1149.23	1118.27
TATAMOTORS	713.10	766.87	722.13	713.17	704.13	695.17
TATAPOWER	533.35	527.73	543.47	527.73	517.62	501.88
TATASTEEL	505.80	498.27	516.28	498.27	487.78	469.77
TCS	1242.90	1232.00	1258.90	1232.00	1216.00	1189.10
VSNL	438.35	455.75	445.70	434.35	427.00	415.65
WIPRO	575.85	577.45	582.90	577.45	570.40	564.95
ZEEL	265.65	287.18	275.32	269.18	259.52	253.38

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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