



## Punter's Call

### Firm trades

The Nifty trades firm for the day and has managed to stay past 3750 for quite some time now. The pull-back though has stiff resistance at 3800 and the Nifty is unlikely to go past the levels as of today. Heavyweights Bharti Airtel and Reliance have accounted for the majority of the gains as the overall breadth also remains positive at the moment. The bias though remains Negative as long as we trade below 3900.

Bharti Airtel will target Rs800 and has good support at Rs750. Hindalco Industries has resistance at Rs134 and support at Rs126. ICICI Bank should test the Rs890-900 resistance area.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	1446	722
<b>NSE</b>	726	239
<b>Moving Average (hourly)</b>		
<b>20(S)</b>	3723	<b>100 (S)</b> 3815
<b>40(E)</b>	3719	<b>200 (S)</b> 3980

S: Simple Moving Average

E: Exponential Moving Average



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12300	↓	Up above 13500	12500 / 13000
Nifty	3572	↓	Up above 3900	3660 / 3775

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800	↓	Up above 14000	12300 / 13500
Nifty	3400	↓	Up above 3950	3600 / 3820

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
09-03-07	Wipro	-	610.0	569.0	564.6	1%	485
07-03-07	Reliance Industries	-	1,350.0	1,307.0	1,318.5	-1%	1,180
28-02-07	ABB	-	3,902.0	3,638.0	3,487.3	4%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,787.0	1%	1,532

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