

WEEKLY | TECHNICAL



OUR REPORTS

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NIFTY DAILY CHART



Nifty(5842.00)

Resistance levels

Resistance 1: 5875

Resistance 2: 5930

Resistance 3: 5980

Support levels

Support 1: 5740

Support 2: 5710

Support 3: 5630

NIFTY IS LIKELY TO TRADE IN THE RANGE OF 5710 AND 5980:

Last week Nifty started with a positive session. However some range bound and choppy movement was seen in the remaining sessions of the week. At last, it ended the week with a net gain of 15.95 points. The buying was witnessed almost across the board. However Realty, Power, Capital goods and Consumer durable stocks were on the buyers' radar. Now Nifty is expected to move in the range of 5700 and 5980 in the short term.

PICK OF THE WEEK

ITC (CMP: RS. 183.75)



ACCUMATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
181-184	188	193	177	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
CAPITAL GOODS	13741.77	2.97
REALTY	2464.15	2.77
CD	6427.10	2.33
POWER	2773.94	1.34
HEALTH CARE	6123.18	1.07

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
OIL & GAS	10088.41	(0.90)
-	-	-
-	-	-
-	-	-
-	-	-

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
SESAGOA	313.15	4.98
HEROHONDA	1663.45	3.79
HCLTECH	484.75	3.77
BHEL	2201.45	3.47
RANBAXY	465.55	3.33

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
DLF	259.30	(4.65)
BAJAJ-AUTO	1416.95	(2.88)
NTPC	183.75	(2.70)
HINDALCO	209.00	(2.45)
HINDUNILVR	277.05	(2.43)

Market Outlook

Last week we have seen some range bound and choppy movement of Nifty. After opening at 5842, Nifty rose to make a weekly high of 55944.45 and then it fell to make a low of 5822. At the end of week it closed at 5842.00. It had a net gain of 15.95 points over the previous week's close. The buying was witnessed almost across the board. However Realty, Power, Capital goods and Consumer durable pack stood out.

The weekly chart of Nifty is showing that it has made a "Doji" pattern, which is indicative a possible trend reversal. Now Nifty is facing a short term crucial support at 5710 (near 200 DMA). If Nifty breaches 5710, it may further go down to 5630 and then 5520 in the short term. However, the crucial resistance of Nifty lies near 5980. A breach of 5980 would open the gate for 6070. Traders are advised to maintain a stop loss at 5700 of the long positions.

For the coming week, first support of Nifty lies at 5740 and the resistance is 5875. If Nifty breaks 5740, it may further go down to 5700 and then 5630. However, if Nifty is able to sustain above 5875, the level of 5930-5980 would become the next target.

Intra-day calls - 28th March to 8th April										
Total Number of Calls: 59										
Target Achieved: 36			S/L Triggered: 12			No Result: 11				
Date	SI	Scrp	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
3/28/2011	1	SBIN	BUY	2720	2690	2748	2777	2748	Target1 Achieved	1029
3/28/2011	2	IDBI	BUY	140.6	137.5	142	144	144	Both Targets Achieved	2418
3/28/2011	3	BHUSANSTL	BUY	451	444	457	464	447	Closing Price	-887
3/28/2011	4	HERCULIES	BUY	236	232	239	243	239	Target1 Achieved	1271
3/28/2011	5	CANBANK	BUY	618.5	613	625	632	618.5	Closing Price	0
3/29/2011	6	TATAMOTORS	BUY	1226	1209	1243	1262	1243	Target1 Achieved	1387
3/29/2011	7	FORTIS	BUY	149.5	147	152	155	150	Closing Price	334
3/29/2011	8	IDBI	BUY	146	144	148	150	144	S/L Triggered	-1370
3/29/2011	9	HERCULIES	BUY	234.5	229	239	245	229	S/L Triggered	-2345
3/29/2011	10	EVERON	BUY	570	563	579	590	563	S/L Triggered	-1228
3/29/2011	11	ABB	SELL	801	812	792	784	812	S/L Triggered	-1373
3/29/2011	12	IOC	BUY	320	317	323	326	323	Target1 Achieved	938
3/30/2011	13	RECLTD	BUY	249.3	245	253	257	257	Both Targets Achieved	3089
3/30/2011	14	DELTACORP	BUY	73.5	72	75	76.5	74.95	Target1 Achieved	1973
3/30/2011	15	JINDALSAW	BUY	200	197	203	206	206	Both Targets Achieved	3000
3/30/2011	16	CANBANK	BUY	623	617	629	635	621.35	Closing Price	-265
3/30/2011	17	ASIAN PAINTS	BUY	2561	2538	2588	2624	2538	S/L Triggered	-898
3/31/2011	18	ONGC	BUY	287	284	290	293	293	Both Targets Achieved	2091
3/31/2011	19	TATAELXSI	BUY	263.5	258	269	274	258	S/L Triggered	-2087
3/31/2011	20	TATAMOTORS	SELL	1243.5	1258	1230	1221	1221	Both Targets Achieved	1809
4/1/2011	21	HINDALCO	BUY	212.3	209	215	218	215	Target1 Achieved	1272
4/1/2011	22	ICICI BANK	SELL	1105	1120	1095	1078	1095	Target1 Achieved	905
4/1/2011	23	TATAMOTORS	SELL	1244	1262	1228	1211	1241.8	Closing Price	177
4/1/2011	24	JISLJALEQS	BUY	181.5	178.5	184	189	181	Closing Price	-275
4/1/2011	25	NIFTY APRL FUT.	SELL	5850	5874	5825	5802	5865	Closing Price	-256
4/4/2011	26	HINDOILEXP	BUY	226.5	223	230	234	230	Target1 Achieved	1545
4/4/2011	27	SREINFRA	BUY	50.2	49	51.5	53	51.5	Target1 Achieved	2590
4/4/2011	28	PANTALOONR	BUY	275.5	272	279	283	283	Both Targets Achieved	2722
4/4/2011	29	ANDHRA BANK	BUY	153.5	151.5	155	158	155	Target1 Achieved	977
4/5/2011	30	MUNDRAPORT	BUY	149	145	153	157	157	Both Targets Achieved	5369
4/5/2011	31	ABAN	SELL	676	685	667	656	667	Target1 Achieved	1331
4/5/2011	32	MOSERBAER	BUY	45.6	44	47	48.5	47	Target1 Achieved	3070
4/5/2011	33	IFCI	BUY	56	55	57	58	56.95	Target1 Achieved	1696
4/6/2011	34	RCF	BUY	85.5	84	87	88.5	86.8	Target1 Achieved	1520
4/6/2011	35	IOB	BUY	152	150	154	156	154	Target1 Achieved	1316
4/6/2011	36	WELCORP	BUY	212	209	214.5	218	209	S/L Triggered	-1415
4/6/2011	37	CAMLIN	BUY	54.75	53	56.5	58	56.45	Target1 Achieved	3105
4/6/2011	38	ARSSINFRA	BUY	615	608	628	650	608	S/L Triggered	-1138
4/6/2011	39	TATACOFFEE	SELL	972	983	961	954	983	S/L Triggered	-1132
4/7/2011	40	TATAELXI	BUY	279	274	284	288	274	S/L Triggered	-1792

4/7/2011	41	MOIL	BUY	408	404	412	416	416	Both Targets Achieved	1961
4/7/2011	42	PARSVNATH	BUY	47	45.5	48.5	50	48.4	Target1 Achieved	2979
4/7/2011	43	APTECHT	BUY	112	110	114	116	116	Both Targets Achieved	3571
4/7/2011	44	EIHOTEL	BUY	86.5	85	88	89	89	Both Targets Achieved	2890
4/7/2011	45	LOVABLE	BUY	289	285	293	296	296	Both Targets Achieved	2422
4/7/2011	46	APOLLOHOSP	BUY	493	489	498	504	498	Target1 Achieved	1014
4/7/2011	47	CAMLIN	BUY	58	56	60	61.5	60	Target1 Achieved	3448
4/7/2011	48	ZANDUREALTY	BUY	2260	2208	2348	2388	2388	Both Targets Achieved	5664
4/7/2011	49	SURYAPHARMA	BUY	26.2	25.5	27	27.5	26.8	Target1 Achieved	2290
4/7/2011	50	UNICHEMLAB	BUY	205.5	200	210	214	203.55	Closing Price	-949
4/7/2011	51	TIDEWATER	BUY	7450	7250	7580	7700	7319	Closing Price	-1758
4/7/2011	52	TECHM	BUY	753	745	760	768	751.75	Closing Price	-166
4/8/2011	53	NDTV	BUY	78.2	76	80	82	76	S/L Triggered	-2813
4/8/2011	54	ORCHIDCHEM	BUY	319	315	322	326	315	S/L Triggered	-1254
4/8/2011	55	TCS	SELL	1205	1216	1195	1184	1184	Both Targets Achieved	1743
4/8/2011	56	DISHTV	BUY	69	67.5	70.5	71.5	70.45	Target1 Achieved	2101
4/8/2011	57	ZANDUREALTY	BUY	2775	2725	2840	2900	2900	Both Targets Achieved	4505
4/8/2011	58	AMRUTANJAN	BUY	674	665	683	692	683	Target1 Achieved	1335
4/8/2011	59	MAGMA	BUY	68	66	70	72	66.35	Closing Price	-2426

Total Profit → 57029 /-

Note: 1. The profit is calculating assuming that each trade is worth Rs 1 lac.
Past Performance is no guarantee of future returns

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