



Punter's Call

A firm opening

The market opened up with a gap of more than 100 points and is trading firmly in the opening trades. The Sensex is trading firm around 14070 levels, which is around 200 points up from Monday's closing. The market breadth is poised positively with 1,349 advances and 392 declines. The hourly chart shows that the index is having strong support around 13720 levels, which is 100-hour moving average. The RSI in hourly chart indicates a positive bias on the index. The Sensex is likely to face resistance around 14100-14300 levels, where come in our short-term and medium-term resistances. Our short-term and medium-term bias remains positive till the market holds above 13700 levels.

We have a positive bias on REL as it has support around Rs510 levels and resistance around Rs521-524 levels.

Balrampur Chini is having strong resistance around Rs63.60 levels, which is its 10-day moving average, and on breaching this level the stock can touch Rs65.30. It has support around Rs61.80 levels. We have a positive bias on ACC with a strong support around Rs844 levels and resistance around Rs857-871 levels.

Updated at 12:00 noon

	Advance	Decline
BSE	1349	392
NSE	670	303
Moving Average (hourly)		
20(S)	14006	100 (S) 13718
40(S)	14043	200 (S) 13322

S: Simple Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14200	↑	Down below 13700	13700 / 14100
Nifty	4180	↑	Down below 4040	4040 / 4150

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14400	↑	Down below 13600	13700 / 14300
Nifty	4220	↑	Down below 4000	4000 / 4200

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts Portfolio

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
17-04-07	Dabur	Buy		92.8	95.8	95.3	0%	105
16-04-07	Crompton Greaves	Sell		220.6	209.0	219.9	-5%	175
14-03-07	Dr Reddy	Sell		742.4	700.0	709.6	-1%	610
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							

Momentum Calls > I (Only Long calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target
M&M	Long	03-05-07	770.0	789.0	789.0	829.0
Apollo Tyre	Long	03-05-07	317.0	328.0	328.0	352.0
IVRCL Infra	Long	30-04-07	313.0	324.0	320.9	344
Amtek India	Long	30-04-07	164.0	170.0	170.0	182
Punj Lloyd	Long	25-04-07	183.5	188.5	191.0	200

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > II (F&O stocks Long / Short calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target
BHEL	Sell	27-04-07	Stopped Out	2,498.0	2,528	2,430
Cash						
Cash						
Cash						
Cash						

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

[Home](#)

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