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CASH SCRIP Short/MEDIUM Term Technical Call

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Scrip: 3I INFOTECH LTD

SCRIP

Exchange : NSE

Risk: Medium Risk.

CMP: Rs.317.

CALL -Buy.

Stop Loss: Rs.299.

Target Rs.353.

Time frame : 1-2 months.

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SUPPORTING FACTORS.

3l info has started to show strength on Daily & Weekly graph trading above all moving averages. Up move in the stock is supported by volumes indicating the undertone in the stock has turned bullish. On the Monthly chart, the scrip is showing signs of gaining further upward momentum after two months of narrow movements. Based on the chart pattern developed todate, one may buy this scrip with a stop loss of Rs.299 and an upward target of around Rs.353.

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